

BUSINESS RATES RETENTION: TECHNICAL CONSULTATION

Proposed Share of Business Rates in London

1. On 17 July, the Government published a technical consultation document¹ seeking views on the detailed design of the proposals for the retention of business rates in London.
2. Section Three, Chapter Four of the consultation document sought views on the appropriate major precepting shares of business rates to be distributed between to county and fire and rescue authorities. Paragraphs 11-16 of that chapter set out the position in London, and the different roles of individual London Boroughs and the Greater London Authority. It noted that the Government continued to discuss with key partners an appropriate split of business rates between the Boroughs and the Greater London Authority, and that it would set out proposals for such a split shortly.
3. Following discussions with London Councils and with the Greater London Authority, the Government proposes that the local share of the business rates revenues within London should be apportioned on the basis that 60% is retained by the London Boroughs, and the remaining 40% of the local share should be retained by the Greater London Authority.

Question 63A: Do you agree with the proposal that the London Boroughs should receive 60% of the billing authority business rates baseline, and that the Greater London Authority should receive the remaining 40%?

How to respond

Responses to this question, and the technical consultation document itself, should be sent:

By email to:

brtechnicalconsultation@communities.gsi.gov.uk

Or by post to:

Andrew Lock
Department for Communities and Local
Government
Zone 5/J1, Eland House
Bressenden Place
London SW1E 5DU

¹ <http://www.communities.gov.uk/publications/localgovernment/businessratestechnical>