

GENERAL LICENCE – Continuation of Business of Evraz Plc’s North American Subsidiaries

INT/2022/1710676

1. This licence is granted under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”).
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 17A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.

3. In this licence:

The “ North American Subsidiaries ” means	The following subsidiaries of Evraz plc: Evraz North America plc; Evraz Inc. NA; and Evraz Inc. NA – Canada.
a “ Person ” means	An individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons.
a “ Relevant UK Institution ” means	A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity). A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752). A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99). A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000. A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Permissions

4. Under this licence, subject to the conditions below:
 - 4.1. A Person may continue business operations involving the North American Subsidiaries including, but not limited to:
 - 4.1.1. Payments to or from the North American Subsidiaries under any obligations or contracts;
 - 4.1.2. Payments to or from any third party under any obligations or contracts; and
 - 4.1.3. Receipt of payments made by the North American Subsidiaries for audit services.
 - 4.2. Evraz North America plc is permitted to pay for the audit services referred to in 4.1.3.

4.3. A Relevant UK Institution may process payments made in accordance with paragraphs 4.1.1-4.1.3 and 4.2 above.

General

5. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.
6. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
7. This licence takes effect from 5 May 2022 and expires on 30 September 2023.
8. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

5 May 2022

Amended 18 August 2022

Amended 13 February 2023.
