



Department for Transport

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Sent via email

20 January 2023

Dear Andy,

TfL Pension Reform – 31 January 2023 Deliverable

The longer-term funding settlement required that TfL and the Mayor agree with HMG a final detailed proposal for any recommended changes to both future service benefits and past service liabilities, and an implementation plan by no later than 31 January 2023.

Government is grateful for the report provided by TfL on 14 October 2022, the Pensions Options Paper. Given the complexities of the options and the potential implications for wider Government, the Secretary of State has agreed an extension of the 31 January deadline, in order that Government can give the options further consideration. The revised date for TfL and the Mayor to agree with HMG a final proposal is now **28 February 2023**.

Yours sincerely,

Emma Ward CBE | Director General, Roads and Local Group, Department for Transport