



Treaty Series No. 7 (2022)

Agreement

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Romania on Termination of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Romania for the Promotion and Reciprocal Protection of Investments done at London on 13 July 1995 and the Extending Exchange of Notes

Bucharest, 27 and 30 March 2022

[The Agreement entered into force on 30 March 2022]

*Presented to Parliament
by the Secretary of State for Foreign, Commonwealth and Development Affairs
by Command of His Majesty
November 2022*



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**AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED
KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE
GOVERNMENT OF ROMANIA ON TERMINATION OF THE
AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED
KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE
GOVERNMENT OF ROMANIA FOR THE PROMOTION AND
RECIPROCAL PROTECTION OF INVESTMENTS DONE AT LONDON
ON 13 JULY 1995 AND THE EXTENDING EXCHANGE OF NOTES**

Note No. 1

British Embassy Bucharest to the Ministry for Foreign Affairs of Romania

Bucharest

27 March 2021

NV no. 28/27.03.2021

The British Embassy Bucharest presents its compliments to the Ministry for Foreign Affairs of Romania and has the honour to refer to the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Romania for the Promotion and Reciprocal Protection of Investments done at London on 13 July 1995 (“the Agreement”), and to the Exchange of Notes Extending the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Romania for the Promotion and Protection of Investments Signed at London on 13 July 1995 to the Isle of Man and the Bailiwicks of Guernsey and Jersey done at Bucharest on 25 February and 22 March 1999 (“the Extending Exchange of Notes”).

Further to discussions which have taken place between the Embassy and the Ministry on behalf of the Government of the United Kingdom of Great Britain and Northern Ireland (“the United Kingdom”) and the Government of Romania (together, “the Parties”), the Embassy has the honour to propose the following:

1. The Parties agree to expressly terminate the Agreement and the Extending Exchange of Notes; and
2. Notwithstanding Article 13(1) of the Agreement, following the termination of the Agreement and the Extending Exchange of Notes, the provisions of the Agreement and the Extending Exchange of Notes shall cease to have effect in respect of investments made while the Agreement was in force.

If the aforementioned proposal is acceptable to the Government of Romania, the Embassy has further the honour to propose that this Note together with the Note of Romania in reply shall constitute the Agreement between the Government of United Kingdom of Great Britain and Northern Ireland and the Government of

Romania on Termination of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Romania for the Promotion and Reciprocal Protection of Investments done at London on 13 July 1995 and the Extending Exchange of Notes (“the Termination Agreement”). The Termination Agreement shall enter into force on the date of the Note of Romania in reply.

The British Embassy Bucharest avails itself of this opportunity to renew to the Ministry for Foreign Affairs of Romania the assurances of its highest consideration.

Note No. 2

Ministry for Foreign Affairs of Romania to the British Embassy Bucharest

*Bucharest
30 March 2021*

No.G1/571

The Ministry for Foreign Affairs of Romania presents its compliments to the British Embassy Bucharest and has the honour to refer to Note No.28 of the United Kingdom, dated 27.03.2021, which reads as follows:

The British Embassy Bucharest presents its compliments to the Ministry for Foreign Affairs of Romania and has the honour to refer to the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Romania for the Promotion and Reciprocal Protection of Investments done at London on 13 July 1995 (“the Agreement”), and the Exchange of Notes Extending the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Romania for the Promotion and Protection of Investments Signed at London on 13 July 1995 to the Isle of Man and the Bailiwicks of Guernsey and Jersey done at Bucharest on 25 February and 22 March 1999 (“the Extending Exchange of Notes”).

Further to discussions which have taken place between the Embassy and the Ministry on behalf of the Government of the United Kingdom of Great Britain and Northern Ireland (“the United Kingdom”) and the Government of Romania (together, “the Parties”), the Embassy has the honour to propose the following:

1. The Parties agree to expressly terminate the Agreement and the Extending Exchange of Notes; and

2. Notwithstanding Article 13(1) of the Agreement, following the termination of the Agreement and the Extending Exchange of Notes, the provisions of the Agreement and the Extending Exchange of Notes shall cease to have effect in respect of investments made while the Agreement was in force.

If the aforementioned proposal is acceptable to the Government Romania, the Embassy has further the honour to propose that this Note together with the Note of Romania in reply shall constitute the Agreement between the United Kingdom of Great Britain and Northern Ireland and the Government of Romania on Termination of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Romania for the Promotion and Reciprocal Protection of Investments done at London on 13 July 1995 and the Extending Exchange of Notes (“the Termination Agreement”). The Termination Agreement shall enter into force on the date of the Note of Romania in reply.

The British Embassy Bucharest avails itself of this opportunity to renew to the Ministry for Foreign Affairs of Romania the assurances of its highest consideration.

In reply, the Ministry for Foreign Affairs of Romania has the honour to inform the British Embassy Bucharest that the Government of Romania accepts the foregoing proposal and confirms that Note No. 28 of the United Kingdom of 27.03.2021 and this Note in reply shall constitute the Agreement between the Government of Romania and Government of the United Kingdom of Great Britain and Northern Ireland on Termination of the Agreement between the Government of Romania and the Government of the United Kingdom of Great Britain and Northern Ireland for the Promotion and Reciprocal Protection of Investments done at London on 13 July 1995 and the Extending Exchange of Notes, which shall enter into force on the date of this Note.

The Ministry for Foreign Affairs of Romania avails itself of this opportunity to renew to the British Embassy Bucharest the assurances of its highest consideration.

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