



# Office for National Statistics

## Public sector finances, UK: October 2022

How the relationship between UK public sector income and expenditure leads to changes in deficit and debt.

Coverage: United Kingdom  
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Geographical Area: UK and GB  
Theme: Economy  
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### 1. Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: October 2022](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: June 2022](#)

## 2. Main points

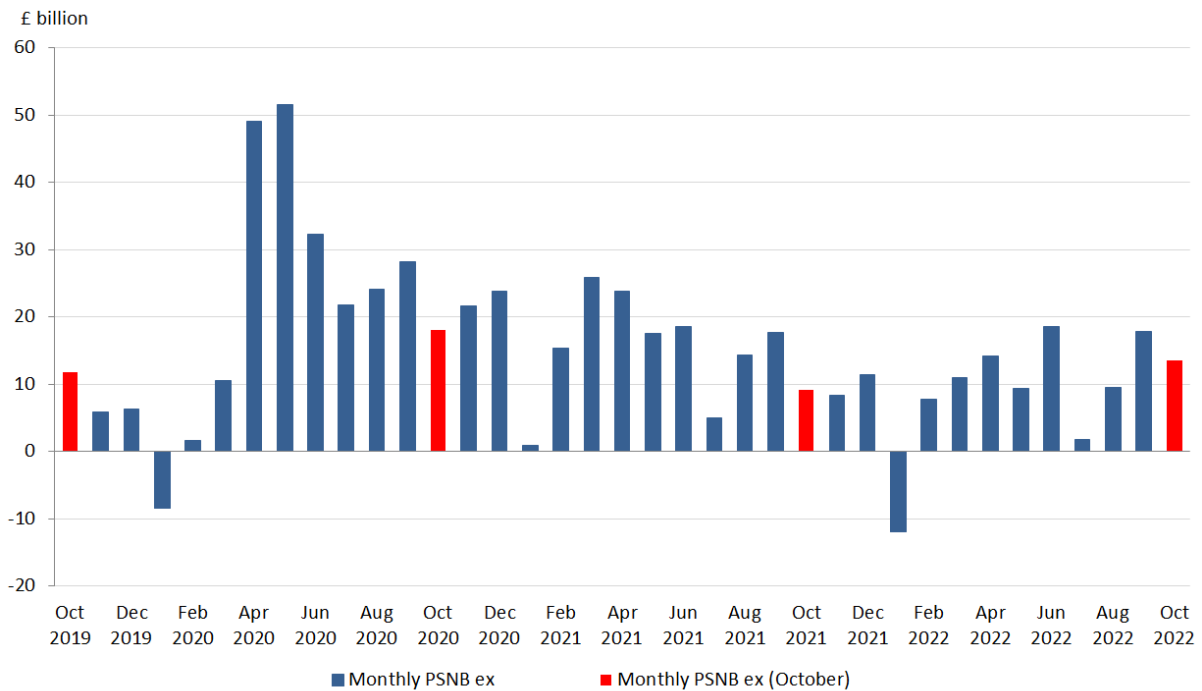
- In October 2022, the public sector spent more than it received in taxes and other income, requiring it to borrow (public sector net borrowing, PSNB ex) £13.5 billion, which was £4.4 billion more than in October 2021 and the fourth highest October borrowing since monthly records began in 1993.
- Public sector total expenditure was £91.2 billion in October 2022; of this, central government current (or day-to-day) spending was £76.8 billion, £6.5 billion more than in October 2021.
- This month we have recorded the first indemnity payment from HM Treasury to the Bank of England Asset Purchase Facility Fund and the first payments under the government's energy support schemes to households and to domestic energy suppliers.
- Public sector receipts were £77.6 billion in October 2022; of this, central government tax receipts were £51.7 billion, £2.5 billion more than in October 2021.
- PSNB ex was £84.4 billion in the financial year to October 2022; this was £21.7 billion less than in the same period last year, but £35.6 billion more than in the financial year to October 2019, and is the fifth highest financial year to October borrowing since monthly records began in 1993.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £8.6 billion in October 2022, which was £6.0 billion more than in October 2021; this brought the total to £51.7 billion for the financial year to October 2022.
- Public sector net debt excluding public sector banks (PSND ex) was £2,459.9 billion at the end of October 2022, or around 97.5% of gross domestic product (GDP), which was an increase of £148.3 billion, or a decrease of 0.5 percentage points of GDP, compared with October 2021.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £2,150.5 billion at the end of October 2022, or around 85.2% of GDP, which was an increase of £135.4 billion, but a reduction of 0.2 percentage points of GDP, compared with October 2021.

### 3. Borrowing in October 2022

Initial estimates for October 2022 show that the public sector spent more than it received in taxes and other income, requiring it to borrow £13.5 billion.

**Figure 1: The £13.5 billion borrowed in October 2022 was £4.4 billion more than in October 2021 and £1.8 billion more than in pre-coronavirus (COVID-19) October 2019**

Public sector net borrowing excluding public sector banks, £ billion, UK, October 2019 to October 2022



Source: Office for National Statistics – Public sector finances

Breakdowns of public sector net borrowing by both sub-sector and transaction are presented in our [Public sector finances borrowing by sub-sector dataset](#).

**!** On 17 November 2022, the Office for Budget Responsibility (OBR) published its latest outlook for the economy and public sector finances. The statistics in this bulletin do not yet reflect these updated forecasts, although where possible, we have updated our tables and charts to reflect the latest comparisons.

**Table 1: Public sector net borrowing**

Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, October 2022

	October (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Central Government	4.8	14.3	9.5	196.1
Local Government	1.7	0.4	-1.3	-76.7
Public Corporations	-0.2	-0.2	0.0	22.8
Public Sector Pensions	-0.6	-0.3	0.3	44.0
Sub-total: Public Sector ex BoE and Banks	5.7	14.2	8.5	149.2
Bank of England	3.5	-0.7	-4.2	-
Sub-total: Public Sector ex [1]	9.2	13.5	4.4	47.6
Public Sector Banks	-0.7	-0.8	-0.1	-12.9
Total: Public Sector	8.5	12.7	4.3	50.5

Source: Office for National Statistics – Public sector finances

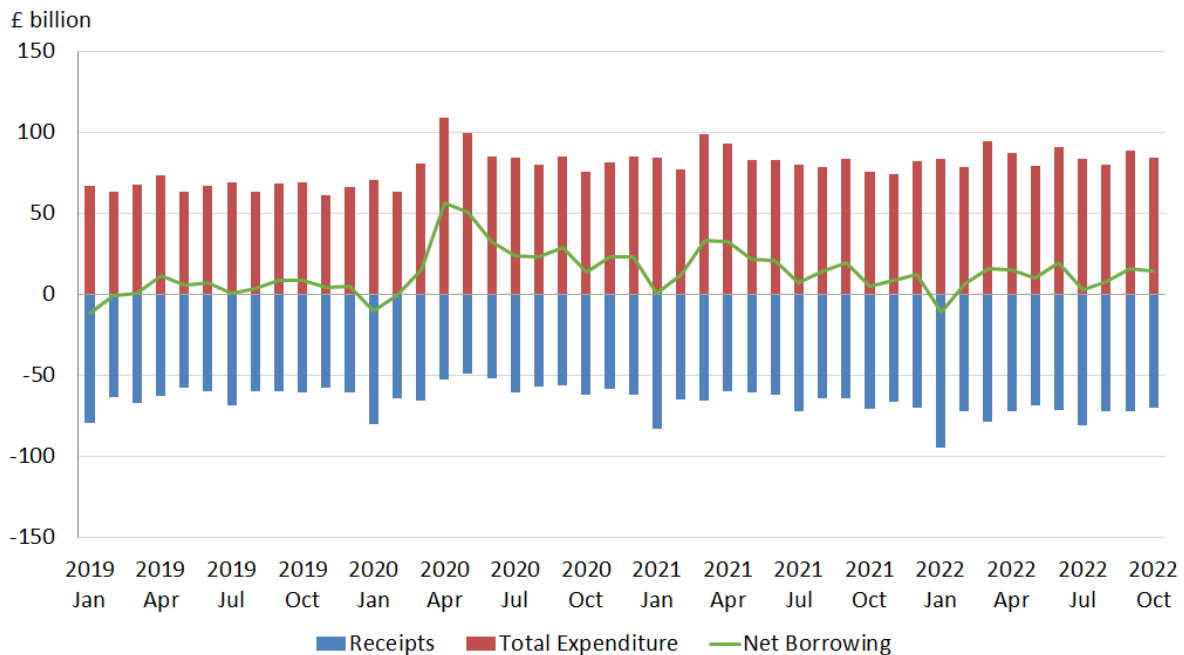
**Notes**

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

Central government forms the largest part of the public sector. The relationship between its receipts and expenditure is the main determinant of public sector current budget deficit and borrowing.

**Figure 2: Monthly central government expenditure generally exceeds income**

Central government net borrowing, £ billions, UK, January 2019 to October 2022



Source: Office for National Statistics – Public sector finances

## Central government receipts

Central government receipts in October 2022 were estimated to have been £70.2 billion, which was £0.7 billion less than in October 2021. Of these receipts, tax revenue increased by £2.5 billion to £51.7 billion.

**Table 2: Central government current receipts**

Central government receipts compared with the same month a year earlier, UK, October 2022

	October (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Value Added Tax	14.6	15.5	0.9	6.3
Fuel Duty	2.3	2.1	-0.1	-6.0
Alcohol Duty	1.3	1.3	0.0	-3.7
Tobacco Duty	0.9	0.7	-0.2	-18.1
Business Rates	2.1	2.2	0.1	4.0
Stamp Duty (L&P) [1]	1.4	1.4	0.0	0.4
Customs Duties	0.4	0.5	0.1	12.9
Other taxes on production	3.2	3.7	0.5	15.6
Pay As You Earn Income Tax	14.8	16.0	1.2	8.1
Self-Assessed Income Tax	0.4	0.5	0.1	28.5
Corporation Tax	6.2	6.0	-0.2	-3.8
Corporation Tax: Of which Energy Profits Levy	0.0	0.7	0.7	-
Other Taxes on Income & wealth [2]	-0.2	-0.1	0.1	-50.0
Other Taxes	1.8	1.8	0.1	3.5
Compulsory social contributions	13.0	14.3	1.3	10.3
Interest & Dividends receipts	5.4	1.1	-4.3	-80.1
Other receipts	3.2	3.1	-0.2	-4.9
<b>Total Current Receipts</b>	<b>70.9</b>	<b>70.2</b>	<b>-0.7</b>	<b>-1.0</b>

Source: Office for National Statistics – Public sector finances

### Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Figures may not sum because of rounding.

## Bank of England Asset Purchase Facility Fund

Since January 2013, HM Treasury has received regular payments from the Bank of England Asset Purchase Facility Fund (APF) under the indemnity agreement. These payments have now stopped. As a result, central government interest and dividend receipts in October 2022 were estimated to be £1.1 billion, a reduction of £4.3 billion compared with October 2021.

As with other such payments, intra-public sector transfers are public sector net borrowing neutral, however any reduction in central government receipts will increase our public sector net borrowing excluding the Bank of England (PSNB ex BoE) measure.

## Central government expenditure

Central government bodies spent £76.8 billion on current (or day-to-day) expenditure in October 2022, which was £6.5 billion more than in October 2021.

**Table 3: Central government expenditure**

Central government expenditure compared with the same month a year earlier, UK, October 2022

	October (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Interest payments [1]	6.1	6.1	0.1	1.3
National Insurance Fund Benefits	9.6	10.0	0.4	4.6
Social Assistance	9.5	10.4	0.9	9.9
Other Net social Benefits	0.0	0.0	0.0	-
Procurement [2] [3]	16.0	16.5	0.4	2.7
Pay	13.9	14.7	0.8	5.6
Transfers to Local Government [4]	9.2	10.6	1.4	15.6
Contributions to EU [5]	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU [6]	0.9	0.7	-0.2	-19.5
Current transfers paid abroad - Other	0.3	0.5	0.2	66.7
Subsidies - CJRS [7]	0.0	0.0	0.0	-
Subsidies - SEISS [8]	0.2	0.0	-0.2	-100.0
Subsidies - Other	2.3	3.4	1.1	47.8
Other Expenditure	2.3	3.8	1.5	65.2
<b>Total Current Expenditure</b>	<b>70.3</b>	<b>76.8</b>	<b>6.5</b>	<b>9.3</b>
<b>Depreciation</b>	<b>2.6</b>	<b>2.8</b>	<b>0.2</b>	<b>6.0</b>
<b>Net Investment</b>	<b>2.8</b>	<b>4.9</b>	<b>2.1</b>	<b>76.9</b>
<b>Total Expenditure</b>	<b>75.7</b>	<b>84.5</b>	<b>8.8</b>	<b>11.6</b>

Source: Office for National Statistics – Public sector finances

### Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021 though some late payments were recorded in October 2021.
9. Figures may not sum because of rounding.

## **Energy Bills Support Scheme**

The Energy Bills Support Scheme (EBSS) is a government scheme giving households in Great Britain (with a domestic electricity contract) £400 towards the cost of their energy bills.

It is paid in six evenly spread portions between October 2022 and March 2023. This month sees the first tranche of EBSS payments, with £1.9 billion of central government expenditure recorded as a current transfer from government to households, and presented within the Other Expenditure category in Tables 3 and 7.

## **Energy Price Guarantee schemes**

In September 2022, the UK Government announced plans to help households and businesses manage the cost of energy. These include the Energy Price Guarantee (EPG) for households and the Energy Bill Relief Scheme (EBRS) for businesses across the UK.

This month sees the first tranche of payments under the scheme for households, with the associated central government expenditure recorded within the Subsidies - Other category in Tables 3 and 7. This month's figure is an initial indicative estimate, which will be revised over the coming months.

Payments for the EBRS for businesses will also be recorded as subsidies, but no estimate is yet available for the October 2022 amount.

## **Bank of England Asset Purchase Facility Fund**

This month the Bank of England Asset Purchase Facility Fund (APF) received its first payment from HM Treasury under the indemnity agreement (previous payments were made by the APF to HM Treasury).

This £0.8 billion of central government expenditure has been recorded as a capital transfer to the Bank of England, a component of the Net Investment category in Tables 3 and 7.

As with other such payments, intra-public sector transfers are public sector net borrowing neutral, however this increase in central government expenditure will increase our public sector net borrowing excluding the Bank of England (PSNB ex BoE) measure.

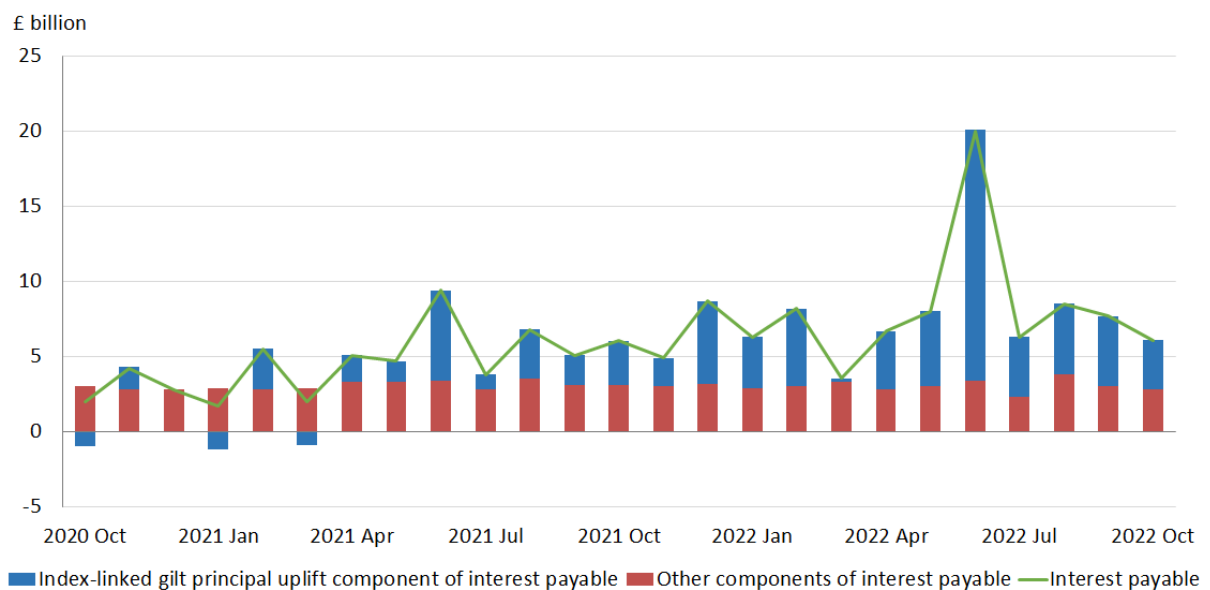
## Interest payable on central government debt

Since mid-2021, the cost of servicing central government debt has increased considerably. These rising costs do not principally reflect recent increases in the level of government debt, nor is the change in servicing costs driven by large increases in the interest – or coupon – payments by government. Instead, the recent high levels of debt interest payable are largely a result of higher inflation, with the interest payable on index-linked gilts rising in line with the Retail Prices Index (RPI).

In October 2022, the interest payable on central government debt was £6.1 billion; £3.3 billion reflected the impact of the RPI.

**Figure 3: The interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI) adding volatility to central government debt interest costs**

Central government debt interest payable, £ billions, UK, October 2020 to October 2022



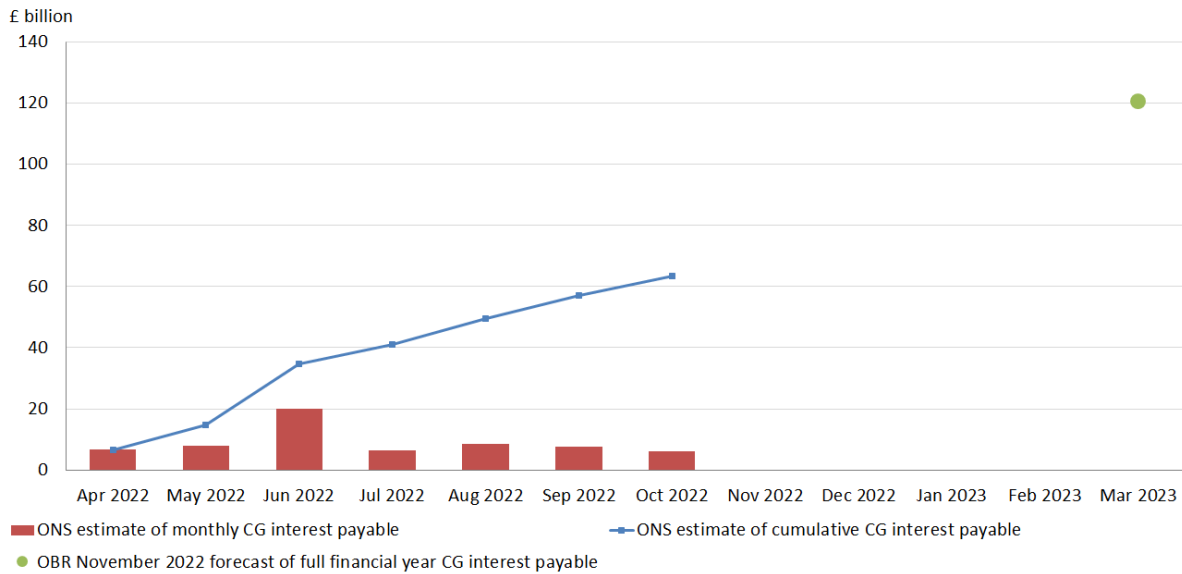
Source: Office for National Statistics – Public sector finances

The inflation-linked portion of interest payable on most index-linked gilts is calculated using a three-month lagged RPI. In October 2022, we reference the RPI movement between July and August 2022. We will reflect RPI increases in the most recent months in our interest estimates for future months.



**Figure 4: The Office for Budget Responsibility (OBR) estimates that the debt interest payable on central government’s outstanding debt will be £120.4 billion for the current financial year**

Forecast and estimated debt payables, £ billions, UK, April 2022 to March 2023



**Source:** Office for National Statistics – Public sector finances and Office for Budget Responsibility (OBR)

1. This chart uses forecast data published in the [Economic and fiscal outlook – November 2022](#).
2. CG represents central government.

While any RPI uplift will affect accrued expenditure (as used in the calculation of borrowing), it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government’s liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

On 18 July 2022, we published our [The calculation of interest payable on government gilts methodology](#).

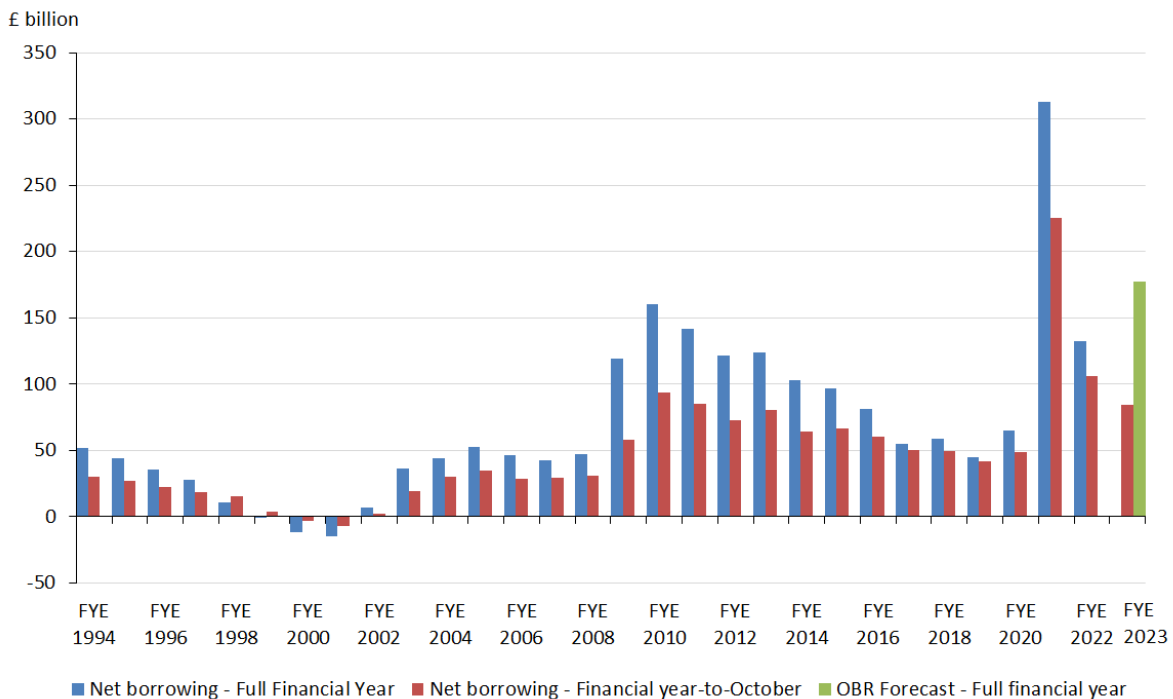
#### 4. Borrowing in the financial year to October 2022

Public sector net borrowing excluding public sector banks (PSNB ex) was £84.4 billion in the financial year (FY) to October 2022, £21.7 billion less than in the same period last year.

The latest forecast published by the Office for Budget Responsibility (OBR) in its [Economic and fiscal outlook – November 2022](#) estimates that the public sector will borrow £177.0 billion in the FY ending March 2023, £92.6 billion more than in the seven months to October 2022.

**Figure 5: The latest forecasts published by the Office for Budget Responsibility (OBR) suggest that the public sector will borrow an additional £92.6 billion by the end of March 2023**

Public sector net borrowing excluding public sector banks, £ billions, UK, financial year ending (FYE) 1994 to FYE 2023



**Source:** The Office for Budget Responsibility and the Office for National Statistics – Public sector finances

**Notes:**

1. This chart uses forecast data published in the [Economic and fiscal outlook – November 2022](#)

#### Table 4: Public sector net borrowing

Public sector net borrowing by sub-sector in the financial year-to-October 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Central Government	121.6	86.4	-35.2	-29.0
Local Government	-7.3	0.3	7.7	-
Public Corporations	-0.5	-0.6	-0.1	-21.3
Public Sector Pensions	-4.2	-2.4	1.9	44.0
Sub-total: Public Sector ex BoE and Banks	109.5	83.7	-25.8	-23.6
Bank of England	-3.3	0.8	4.1	-
Sub-total: Public Sector ex [1]	106.1	84.4	-21.7	-20.5
Public Sector Banks	-5.2	-5.8	-0.6	-10.6
Total: Public Sector	100.9	78.7	-22.3	-22.1

Source: Office for National Statistics – Public sector finances

#### Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to October.
3. Figures may not sum because of rounding.

#### Public sector current budget deficit

The public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. The current budget deficit can be thought of as borrowing to fund day-to-day spending, as it excludes the capital expenditure (or net investment) present in the wider net borrowing measure.

**Table 5: Public sector current budget deficit**

Public sector current budget deficit by sub-sector in financial year-to-October 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Central Government	89.5	54.9	-34.6	-38.7
Local Government	-1.1	6.4	7.5	-
Public Corporations	-1.6	-1.2	0.4	26.4
Public Sector Pensions	-1.9	-2.9	-1.0	-52.0
Sub-total: Public Sector ex BoE and Banks	84.9	57.2	-27.7	-32.6
Bank of England	-3.3	1.6	4.9	-
Sub-total: Public Sector ex [1]	81.5	58.8	-22.8	-27.9
Public Sector Banks	-4.9	-5.5	-0.6	-11.1
Total: Public Sector	76.6	53.3	-23.3	-30.4

Source: Office for National Statistics – Public sector finances

**Notes**

1. Public sector current budget deficit excluding public sector banks.
2. Financial year-to-date refers to the months April to October.
3. Figures may not sum because of rounding.

## Central government receipts

Central government receipts in the financial year (FY) to October 2022 were £507.9 billion, which was £53.2 billion more than a year earlier. Of these, tax receipts were £371.8 billion, which was £38.3 billion more than in the FY to October 2021.

**Table 6: Central government current receipts**

Central government receipts in financial year-to-October 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [2]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Value Added Tax	93.2	104.8	11.6	12.4
Fuel Duty	15.6	14.9	-0.8	-4.9
Alcohol Duty	8.1	7.6	-0.5	-6.6
Tobacco Duty	5.8	5.6	-0.2	-3.4
Business Rates	13.4	16.6	3.2	23.8
Stamp Duty (L&P) [1]	8.5	10.8	2.3	27.5
Customs Duties	2.7	3.2	0.5	20.0
Other taxes on production	20.8	25.4	4.6	22.1
Pay As You Earn Income Tax	103.4	114.3	10.9	10.5
Self-Assessed Income Tax	13.2	13.7	0.6	4.2
Corporation Tax	37.8	43.5	5.7	15.0
Corporation Tax: Of which Energy Profits Levy	0.0	3.5	3.5	-
Other Taxes on Income & wealth [3]	-1.6	-1.6	0.0	0.0
Other Taxes	12.6	13.1	0.4	3.5
Compulsory social contributions	88.8	102.8	14.1	15.8
Interest & Dividends receipts	11.1	12.0	0.9	7.8
Other receipts	21.2	21.3	0.0	0.2
<b>Total Current Receipts</b>	<b>454.6</b>	<b>507.9</b>	<b>53.2</b>	<b>11.7</b>

Source: Office for National Statistics – Public sector finances

### Notes

1. L&P - Land and Property.
2. Financial year-to-date refers to the months April to October.
3. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
4. Figures may not sum because of rounding.

## Central government expenditure

Central government bodies spent £543.5 billion on current (or day-to-day) expenditure in the FY to October 2022, which was £17.7 billion more than in the same seven-month period last year.

In April 2022, we recorded the Council Tax rebate in England as a payable tax credit from central government to households. This payment was recorded within the Other Expenditure category in Table 7, and the additional expenditure increased central government and consequently public sector net borrowing by £3.0 billion in April 2022.

**Table 7: Central government expenditure**

Central government expenditure in financial year-to-October 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [9]		Change on a year ago	
	2021/22	2022/23	£ billion	%
Interest payments [1]	40.9	63.3	22.4	54.7
National Insurance Fund Benefits	67.7	73.7	6.0	8.9
Social Assistance	70.2	74.8	4.6	6.6
Other Net social Benefits	1.2	1.9	0.7	58.3
Procurement [2] [3]	110.2	109.8	-0.5	-0.4
Pay	95.7	100.5	4.8	5.0
Transfers to Local Government [4]	81.1	74.8	-6.3	-7.8
Contributions to EU [5]	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU [6]	4.1	5.4	1.3	31.6
Current transfers paid abroad - Other	2.7	3.2	0.4	18.5
Subsidies - CJRS [7]	8.5	0.0	-8.5	-100.0
Subsidies - SEISS [8]	8.3	0.0	-8.3	-100.0
Subsidies - Other	19.1	16.5	-2.6	-13.6
Other Expenditure	16.0	19.6	3.6	22.5
<b>Total Current Expenditure</b>	<b>525.7</b>	<b>543.5</b>	<b>17.7</b>	<b>3.4</b>
<b>Depreciation</b>	<b>18.4</b>	<b>19.3</b>	<b>0.9</b>	<b>4.7</b>
<b>Net Investment</b>	<b>32.1</b>	<b>31.5</b>	<b>-0.6</b>	<b>-1.8</b>
<b>Total Expenditure</b>	<b>576.2</b>	<b>594.2</b>	<b>18.0</b>	<b>3.1</b>

Source: Office for National Statistics – Public sector finances

### Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021 though some late payments were recorded in October 2021.
9. Financial year-to-date refers to the months April to October.
10. Figures may not sum because of rounding.

## 5. Borrowing in the financial year ending March 2022

The public sector borrowed £132.7 billion in the financial year ending (FYE) March 2022. This was £4.9 billion more than the £127.8 billion forecast by the Office for Budget Responsibility (OBR) in its [Economic and fiscal outlook – March 2022](#). However, this was substantially less than the £312.4 billion borrowed in the FYE March 2021.

**Table 8: Public sector net borrowing**

Public sector net borrowing by sub-sector in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion) [2]		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	321.8	153.4	-168.4	-52.3
Local Government	-2.4	-3.1	-0.6	-25.9
Public Corporations	-0.7	-1.4	-0.7	-102.3
Public Sector Pensions	-1.1	-7.3	-6.2	-
Sub-total: Public Sector ex BoE and Banks	317.6	141.7	-175.9	-55.4
Bank of England	-5.1	-9.0	-3.9	-76.0
Sub-total: Public Sector ex [1]	312.4	132.7	-179.8	-57.5
Public Sector Banks	-9.5	-9.1	0.3	3.5
Total: Public Sector	303.0	123.5	-179.4	-59.2

Source: Office for National Statistics – Public sector finances

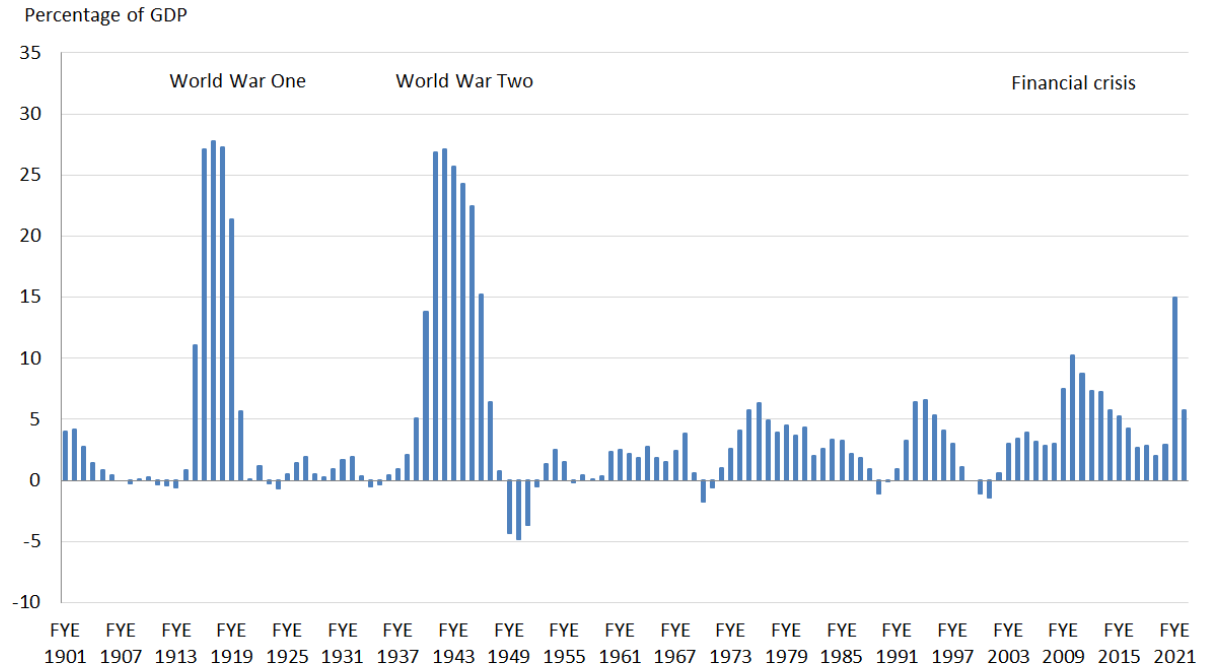
**Notes**

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing. Expressed as a ratio of UK gross domestic product (GDP), borrowing in the FYE March 2021 was 15.0%, which was the highest for 75 years. Our latest estimates indicate that this ratio fell by 9.3 percentage points to 5.7% over the 12 months to March 2022.

**Figure 6: Borrowing in the financial year ending (FYE) March 2022 was around a third of that in the FYE March 2021 when expressed as a ratio of gross domestic product (GDP)**

Public sector net borrowing excluding public sector banks, percentage GDP, UK, financial year ending (FYE) 1901 to FYE 2022



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2022-23](#).



## **6. Central government net cash requirement**

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of payments to and from central government, but it does not depend on forecast tax receipts in the same way as our accrued (or national accounts-based) measures of borrowing.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release.

However, as for any cash measure, the CGNCR does not reflect the overall amount the government is liable for or the point at which any liability is incurred – it only reflects when cash is received and spent.

**Table 9: Central government net cash requirement on own account**

Central government cash receipts and outlays compared with the same month a year earlier, UK, October 2022

	October (billion)		Change on a year ago	
	2021	2022	£ billion	%
<b>Cash Receipts</b>				
HMRC Receipts: Total paid over [1]	56.4	61.9	5.6	9.8
HMRC Receipts: Of which Income tax [2]	14.7	16.7	2.0	13.6
HMRC Receipts: Of which NICs [3]	12.4	14.3	1.9	15.1
HMRC Receipts: Of which VAT [4]	17.1	16.9	-0.2	-1.4
HMRC Receipts: Of which Corporation tax [5]	4.8	7.3	2.5	51.2
Interest & Dividends Receipts	5.3	0.7	-4.6	-87.1
Other Receipts [6]	1.9	2.7	0.9	47.2
<b>Total Cash Receipts</b>	<b>63.5</b>	<b>65.4</b>	<b>1.8</b>	<b>2.9</b>
<b>Cash Outlays</b>				
Interest Payments	1.7	1.6	-0.1	-7.4
Net Acquisition of Company Securities [7]	0.0	0.0	0.0	-
Net Department Outlays: Total [8]	64.1	71.9	7.8	12.1
Net Department Outlays: CJRS [9]	0.5	0.0	-0.5	-100.0
Net Department Outlays: SEISS [10]	0.2	0.0	-0.2	-100.0
<b>Total Cash Outlays</b>	<b>65.9</b>	<b>73.5</b>	<b>7.6</b>	<b>11.6</b>
<b>Cash Balance</b>				
Own account Net Cash Requirement ex [11]	2.3	8.1	5.8	248.6
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	0.0	0.0	0.0	-
<b>Own account Net Cash Requirement [12]</b>	<b>2.3</b>	<b>8.1</b>	<b>5.8</b>	<b>254.8</b>

**Source: Office for National Statistics - Public sector finances**

**Notes:**

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. Scheme closed in September 2021 though some late payments were recorded in October 2021.
10. Coronavirus Self Employment Income Support Scheme. Scheme closed in September 2021 though some late payments were recorded in October 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

**Table 10: Central government net cash requirement on own account**

Central government cash receipts and outlays in the financial year-to-October 2022 compared with the same period a year earlier, UK

	Financial year-to-date (£ billion) [1]		Change on a year ago	
	2021/22	2022/23	£ billion	%
<b>Cash Receipts</b>				
HMRC Receipts: Total paid over	374.1	419.6	45.5	12.2
HMRC Receipts: Of which Income tax	118.6	132.5	14.0	11.8
HMRC Receipts: Of which NICs	89.0	103.1	14.1	15.9
HMRC Receipts: Of which VAT	92.4	93.0	0.6	0.7
HMRC Receipts: Of which Corporation tax	34.5	42.5	8.0	23.2
Interest & Dividends Receipts	10.1	9.2	-0.9	-8.6
Other Receipts	20.8	24.6	3.8	18.1
<b>Total Cash Receipts</b>	<b>405.0</b>	<b>453.4</b>	<b>48.5</b>	<b>12.0</b>
<b>Cash Outlays</b>				
Interest Payments	19.7	18.6	-1.1	-5.6
Net Acquisition of Company Securities	-1.1	0.0	1.1	100.0
Net Department Outlays: Total	486.2	484.1	-2.0	-0.4
Net Department Outlays: CJRS	10.9	-0.1	-11.0	-
Net Department Outlays: SEISS	8.3	0.0	-8.3	-100.0
<b>Total Cash Outlays</b>	<b>504.8</b>	<b>502.7</b>	<b>-2.0</b>	<b>-0.4</b>
<b>Cash Balance</b>				
Own account Net Cash Requirement ex	99.8	49.3	-50.5	-50.6
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.2	-0.2	0.0	-
<b>Own account Net Cash Requirement</b>	<b>99.5</b>	<b>49.1</b>	<b>-50.4</b>	<b>-50.7</b>

Source: Office for National Statistics - Public sector finances

**Notes:**

1. Financial year-to-date refers to the months April to October.
2. Figures may not sum because of rounding.

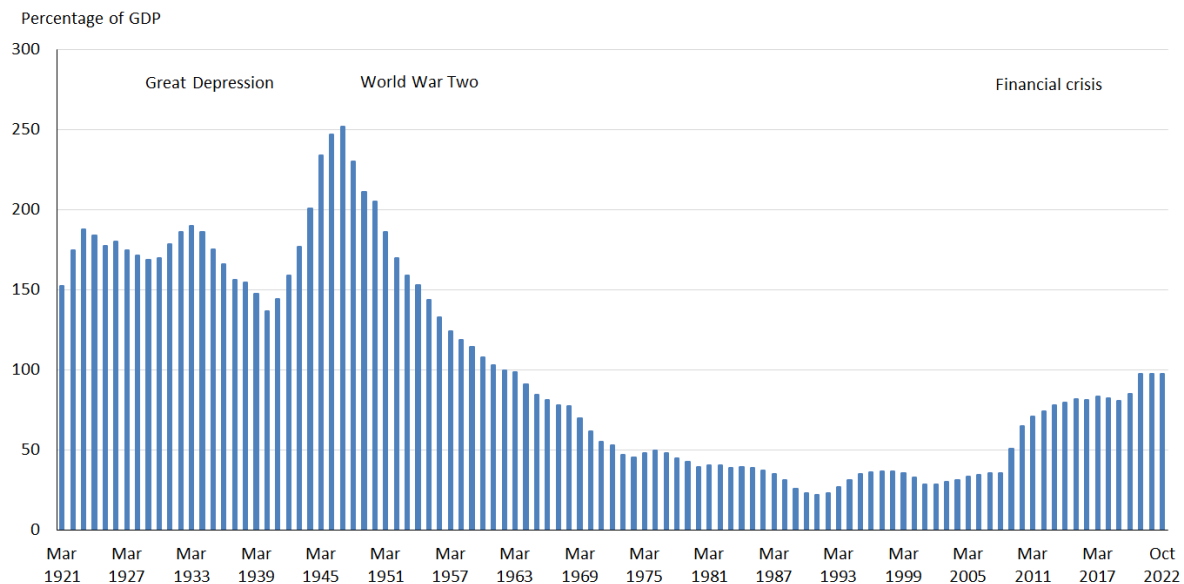
## 7. Debt

Public sector net debt excluding public sector banks (PSND ex) was £2,459.9 billion at the end of October 2022, which was an increase of £148.3 billion compared with October last year.

The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of October 2022 to 97.5% of GDP.

### Figure 7: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to October 2022



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

**Notes:**

1. This chart uses historical data published in the [Public finances databank 2022-23](#).

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,083.3 billion gilts in circulation at the end of October 2022:

- £1,528.1 billion are conventional gilts that pay a fixed interest rate
- £555.3 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index (RPI) and are recorded at their redemption value

These gilts are auctioned by the [Debt Management Office \(DMO\)](#) in accordance with its [financing remit](#), on behalf of central government.

## **The Bank of England's contribution to debt**

The Bank of England's (BoE) contribution to public sector net debt is largely a result of its quantitative easing activities. These include both the gilt-purchasing activities and corporate bond holdings of the Asset Purchase Facility Fund (APF) and loans made under Term Funding Schemes (TFS).

Our measure of public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Standing at £2,150.5 billion at the end of October 2022 (or around 85.2% of GDP), PSND ex BoE was £309.4 billion (or 12.3 percentage points of GDP) less than PSND ex.

## **Quantitative easing**

On 28 September 2022, the BoE announced an intervention in the market in order to maintain financial stability through the temporary purchase of long-dated UK Government bonds (gilts). As these gilt market operations are very similar to those used by the BoE in its quantitative easing, we have recorded these additional temporary gilt holdings within our APF estimates.

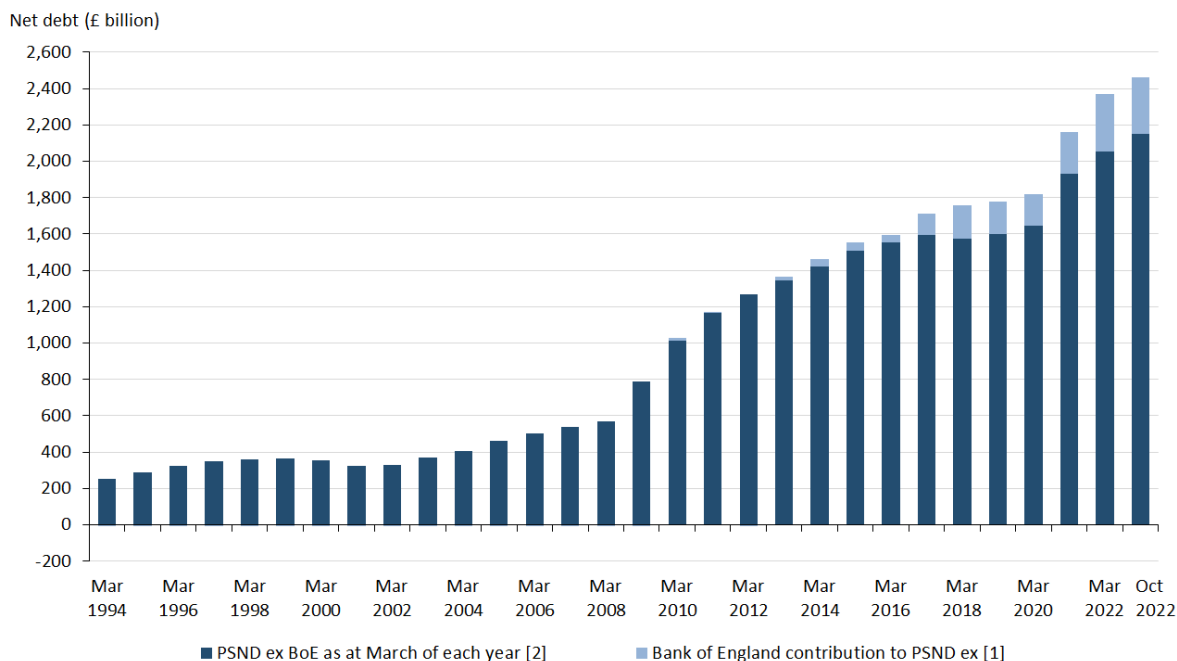
The APF's gilt holdings currently stand at £751.8 billion (at redemption value), an increase of £21.1 billion compared with September 2022. For more information of their market operations, see the Bank of England's Results and usage data.

It is important to understand that this £751.8 billion gilt holding is not recorded directly as a component of public sector net debt. Instead, in October 2022, we record the £105.4 billion difference between the £857.1 billion of reserves created to purchase gilts (at market value) and the £751.8 billion redemption value of the gilts purchased.

Table PSA9A in our Public sector finances tables 1 to 10: Appendix A presents the impact of both APF and TFS as a part of the BoE's contribution to public sector net debt.

## Figure 8: The Bank of England contributed £309.4 billion to public sector net debt at the end of October 2022

Public sector net debt excluding public sector banks, UK, March 1994 to the end of October 2022



Source: Office for National Statistics – Public sector finances

### Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

## Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provides a more comprehensive measure of the public sector balance sheet. It captures a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £2,134.8 billion at the end of October 2022 (or around 84.6% of GDP), which was £325.1 billion (or 12.9 percentage points of GDP) less than PSND ex.

Table PSNFL 3, published as a part of [our Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measures of PSND ex and PSNFL ex.

## 8. Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available, and finally by outturn data.

**Table 11: Revisions to public sector net borrowing**

Revisions to borrowing since the previous public sector finances bulletin (published on 21 October 2022), UK

	£ billion					
	Financial year-to-September [2]			Financial year ending March 2022 [3]		
	Previous	Latest	Change	Previous	Latest	Change
Central Government	73.5	72.0	-1.5	154.0	153.4	-0.6
Local Government	0.0	-0.1	-0.1	-3.1	-3.1	0.0
Public Corporations	-0.5	-0.5	0.0	-1.4	-1.4	0.0
Public Sector Pensions	-2.0	-2.0	0.0	-7.3	-7.3	0.0
Sub-total: Public Sector ex BoE and Banks	71.0	69.4	-1.6	142.3	141.7	-0.6
Bank of England	1.5	1.5	0.0	-9.0	-9.0	0.0
Sub-total: Public Sector ex [1]	72.5	70.9	-1.6	133.3	132.7	-0.6
Public Sector Banks	-4.6	-4.9	-0.3	-9.2	-9.1	0.1
Total: Public Sector	67.9	66.0	-1.9	124.1	123.5	-0.6

Source: Office for National Statistics – Public sector finances

### Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Year-to-date refers to the months April to September 2022.
3. Full financial year refers to the months April 2021 to March 2022.
4. Figures may not sum because of rounding.

### Revisions to net borrowing (PSNB ex) in the financial year to September 2022

Since [our last public sector finances bulletin on 21 October 2022](#), we have reduced our estimate of borrowing in the financial year to September 2022 by £1.6 billion.

This change was largely a result of an increase of £1.0 billion to central government interest and dividend receipts because of the late inclusion of the Royal Bank of Scotland (a part of the NatWest Group plc) dividend paid to HM Treasury on 16 September 2022.

### Revisions to net borrowing (PSNB ex) in earlier financial years

Since our last bulletin, we have reduced our estimate of public sector borrowing in financial year ending (FYE) March 2021 by £0.2 billion, as a result of updated corporation tax cash data.

Tables 12 and 13 show the revisions to central government receipts and expenditure in the financial year to September 2022 and FYE March 2022 since our last publication.

**Table 12: Revisions to central government current receipts**

Revisions to central government receipts since the previous public sector finances bulletin (published on 21 October 2022), UK

	£ billion					
	Financial year-to-September [3]			Financial year ending March 2022 [4]		
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	89.0	89.2	0.2	165.0	165.0	0.0
Fuel Duty	12.7	12.7	0.0	25.9	25.9	0.0
Alcohol Duty	6.3	6.3	0.0	13.2	13.2	0.0
Tobacco Duty	4.9	4.9	0.0	10.2	10.2	0.0
Business Rates	14.4	14.4	0.0	22.4	22.4	0.0
Stamp Duty (L&P) [1]	9.3	9.3	0.0	15.4	15.4	0.0
Customs Duties	2.7	2.7	0.0	4.9	4.9	0.0
Other Taxes on Production	21.9	22.0	0.1	36.7	36.6	-0.1
Pay As You Earn Income Tax	97.8	98.3	0.5	192.6	192.6	0.0
Self-Assessed Income Tax	13.3	13.3	0.0	37.0	37.0	0.0
Corporation Tax	37.8	37.5	-0.3	68.4	69.0	0.6
Corporation Tax: Of which Energy Profits Levy	2.8	2.8	0.0	0.0	0.0	0.0
Other Taxes on Income & wealth [2]	-1.5	-1.7	-0.2	10.9	10.9	0.0
Other Taxes	11.2	11.2	0.0	21.2	21.2	0.0
Compulsory social contributions	88.6	88.5	-0.1	160.9	160.9	0.0
Interest & Dividends receipts	9.9	10.9	1.0	14.8	14.8	0.0
Other receipts	18.2	18.2	0.0	36.6	36.6	0.0
<b>Total Current Receipts</b>	<b>436.4</b>	<b>437.7</b>	<b>1.3</b>	<b>836.0</b>	<b>836.6</b>	<b>0.6</b>

Source: Office for National Statistics – Public sector finances

**Notes**

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Year-to-date refers to the months April to September 2022.
4. Full financial year refers to the months April 2021 to March 2022.
5. Figures may not sum because of rounding.



**Table 13: Revisions to central government expenditure**

Revisions to central government expenditure since the previous public sector finances bulletin (published on 21 October 2022), UK

	£ billion					
	Financial year-to-September [9]			Financial year ending March 2022 [10]		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments [1]	57.1	57.2	0.1	72.5	72.5	0.0
National Insurance Fund Benefits	63.6	63.6	0.0	114.5	114.5	0.0
Social Assistance	64.4	64.4	0.0	119.6	119.6	0.0
Other Net social Benefits	2.1	1.9	-0.2	1.0	1.0	0.0
Procurement [2] [3]	93.4	93.3	-0.1	198.4	198.4	0.0
Pay	85.0	85.9	0.9	166.1	166.1	0.0
Transfers to Local Government [4]	63.9	64.1	0.2	132.6	132.6	0.0
Contributions to EU [5]	0.0	0.0	0.0	0.0	0.0	0.0
Current transfers paid abroad - UK payments to EU [6]	4.7	4.7	0.0	8.4	8.4	0.0
Current transfers paid abroad - Other	2.6	2.7	0.0	5.5	5.5	0.0
Subsidies - CJRS [7]	0.0	0.0	0.0	8.5	8.5	0.0
Subsidies - SEISS [8]	0.0	0.0	0.0	8.3	8.3	0.0
Subsidies - Other	13.1	13.1	0.0	31.6	31.6	0.0
Other Expenditure	16.6	15.8	-0.8	27.0	27.0	0.0
<b>Total Current Expenditure</b>	<b>466.5</b>	<b>466.7</b>	<b>0.2</b>	<b>894.0</b>	<b>894.0</b>	<b>0.0</b>
<b>Depreciation</b>	<b>16.5</b>	<b>16.5</b>	<b>0.0</b>	<b>31.9</b>	<b>31.9</b>	<b>0.0</b>
<b>Net Investment</b>	<b>26.9</b>	<b>26.5</b>	<b>-0.4</b>	<b>64.1</b>	<b>64.1</b>	<b>0.0</b>
<b>Total Expenditure</b>	<b>509.9</b>	<b>509.7</b>	<b>-0.2</b>	<b>990.0</b>	<b>990.0</b>	<b>0.0</b>

Source: Office for National Statistics – Public sector finances

**Notes**

1. Includes investment income attributable to insurance policy holders
2. Procurement - Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Year-to-date refers to the months April to September 2022.
10. Full financial year refers to the months April 2021 to March 2022.
11. Figures may not sum due to rounding.

### **Revisions to public sector net debt excluding public sector banks (PSND ex)**

Since our previous Public sector finances, UK bulletin on 21 October 2022, we have reduced our estimate of debt at the end of September 2022 by £3.9 billion. This was largely because of updated cash data held by the Asset Purchase Facility Fund (which we receive a month in arrears), reducing debt by £3.7 billion.

### **Revisions to gross domestic product (GDP)**

This month we have updated our estimate for GDP in our GDP first quarterly estimate, UK: July to September 2022 bulletin published on 11 November 2022.

As a result of this update, we have reduced our estimate of the level of PSND ex at the end of September 2022 expressed as a ratio of GDP by 0.7 percentage points.

The revisions to our debt aggregates are presented in our Public sector finances tables 1 to 10: Appendix A.

### **Revisions to public sector net borrowing and net debt including public sector banks**

Estimates of the net borrowing, net cash requirement and net debt of public sector banks are derived from both the profit and loss (P&L) account and balance sheet of these organisations, supplied to us by the Bank of England twice annually.

This month we have received both P&L and balance sheet data covering the period January to June 2022 for the first time, enabling us to update previous estimates associated with public sector banks. Our own estimates covering the period July 2022 to date have also been updated to reflect this new information.

As a consequence of receiving these data, we have reduced our previous estimates of the net borrowing and net cash requirement of public sector banks in the financial year to September 2022 by £0.3 billion and £0.2 billion respectively. The corresponding net debt at the end of October 2022 has increased by £11.2 billion.

## 9. Public sector finances data

### Public sector finances tables 1 to 10: Appendix A

Dataset | Released 22 November 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

### Large impacts on public sector fiscal measures excluding banking groups: Appendix B

Dataset | Released 22 November 2022

Large events that affect current public sector net borrowing excluding public sector banks (PSNB ex), and public sector net debt excluding public sector banks (PSND ex) from the period May 2000 onwards. Impacts are shown for the components of public sector net borrowing, net cash requirement and net debt.

### Public sector finances revisions analysis on main fiscal aggregates: Appendix C

Dataset | Released 22 November 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

### Public sector current receipts: Appendix D

Dataset | Released 22 November 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

### International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E

Dataset | Released 22 November 2022

Presents the balance sheet, statement of operations and statement of other economic flows for the public sector, compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

### Revisions to the first reported estimate of public sector net borrowing: Appendix F

Dataset | Released 22 November 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

### Changes to public sector finance statistics: Appendix L

Dataset | Released 22 November 2022

Presents the impact of the methodology and data changes introduced in September 2022 on our headline public sector measures.

## **10. Glossary**

### **Public sector**

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector (funded) pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group, formerly the Royal Bank of Scotland (RBS) Group.

### **Public sector current expenditure**

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

### **Public sector current budget deficit**

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. The current budget is in surplus when receipts are greater than expenditure.

### **Public sector net investment**

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

### **Public sector net borrowing**

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment). PSNB ex is often referred to by commentators as "the deficit".

### **Public sector net cash requirement**

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance its activities. The amount of cash required will be affected by changes in the timing of payments to and from the public sector rather than when these liabilities were incurred.

However, it does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures of borrowing.

PSNCR may be similar to borrowing for the same period and close, but not identical, to the changes in the level of net debt between two points in time.

### **Public sector net debt**

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

## 11. Measuring the data

### Comparing our data with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

On the 17 November 2022, the OBR published Economic and fiscal outlook – November 2022 containing its latest outlook for the economy and for the public sector finances. The statistics presented in this release do not reflect these updated forecasts, however, we will include these data at the earliest opportunity.

**Table 14: Latest public sector finances estimates compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2022, UK**  
£ billion unless otherwise stated

	Provisional estimate FYE March 2022	OBR forecast [1] FYE March 2022	Difference	OBR forecast [1] FYE March 2023
Net Borrowing	132.7	133.3	-0.6	177.0
Current budget deficit	77.6	78.2	-0.6	114.4
Net Debt	2,372.6	2,372.6	0.0	2,571.3
Net Debt % of GDP	97.3	97.4	-0.1	101.9
Net Debt ex BoE [2]	2,054.1	2,054.1	0.0	2,269.9
Net Debt ex BoE [2] % of GDP	84.2	84.3	-0.1	89.9

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances  
Notes:

1. This table uses the Economic and fiscal outlook – November 2022.
2. Bank of England
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

### Coronavirus (COVID-19) loan guarantee schemes

In its Economic and fiscal outlook – March 2022, the OBR estimated that a reduction on calls on the government's coronavirus loan guarantee schemes would reduce net borrowing by £4.4 billion in the financial year ending (FYE) March 2022. We will include any impact arising from a change in expected calls when sufficiently reliable data become available.

## 12. Strengths and limitations

To supplement this release, we publish an accompanying [public sector methodological guide](#) and [Public sector finances Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finances dataset.

### Tax receipts

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as value added tax (VAT), corporation tax and Pay As You Earn (PAYE) income tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates reflect the expectations published in the [Office for Budget Responsibility's \(OBR\) Economic and fiscal outlook – March 2022](#) and the subsequent monthly profiles published on 12 May 2022. We will take account of the latest OBR forecast information at the earliest opportunity.

### Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically lower than final outturn current expenditure reported in the audited accounts and higher than that reported in final outturn capital expenditure. We therefore include adjustments to increase or decrease the amounts reported at the budget stage.

For the financial year ending (FYE) 2022, we include:

- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £3.5 billion upward adjustment to England's current expenditure on goods and services

We apply a further £2.0 billion downward adjustment to budget forecast current expenditure on benefits in the FYE 2022, to reflect the most recently available data for housing benefits.

For the FYE 2023, we include:

- a £0.8 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £4.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £1.8 billion downward adjustment to budget forecast current expenditure on benefits in the FYE 2023, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the [OBR's Economic and fiscal outlook – March 2022](#), with adjustments being applied as needed. We will take account of the latest OBR forecast information at the earliest opportunity.

### **13. Related links**

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 22 November 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[The calculation of interest payable on government gilts](#)

Methodology | Last revised 18 July 2022

Explains the recording of interest payable to holders of UK government gilts in the UK public sector finances.

[Country and regional public sector finances: financial year ending 2021](#)

Article | Released 27 May 2022

Public sector revenue, expenditure and net fiscal balance on a country and regional basis.

[Looking ahead – developments in public sector finance statistics: 2022](#)

Article | Released 22 February 2022

What the Office for National Statistics sees as areas for future development in the public sector finance statistics.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology | Last revised 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Public sector finances QMI](#)

Methodology | Last revised 6 December 2021

Quality and Methodology Information for the UK public sector finances and government deficit and debt under the Maastricht Treaty, detailing the strengths and limitations of the data, methods used, and data uses and users.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology | Last revised 25 January 2022

This methodological guide provides comprehensive contextual and methodological information on the monthly Public sector finances (PSF) statistical bulletin, which is jointly produced by the Office for National Statistics (ONS) and HM Treasury (HMT).

### **14. Cite this statistical bulletin**

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Excluding public sector banks

	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP <sup>1</sup>	Net Debt (£ billion)	Net Debt as a % GDP <sup>1</sup>	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP
	1	2	3	4	5	6	7	8	9	10
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO
2013	80 412	23 344	103 756	1 409.5	77.2	1 452.6	79.5	94 888	2 287.2	125.2
2014	70 353	33 210	103 563	1 507.7	79.7	1 550.8	82.0	95 065	1 863.0	98.5
2015	51 484	34 732	86 216	1 557.0	79.6	1 604.7	82.1	79 652	1 893.3	96.8
2016	32 172	34 130	66 302	1 605.0	78.6	1 686.0	82.6	58 516	1 985.7	97.2
2017	8 118	45 323	53 441	1 576.9	74.3	1 747.2	82.3	38 595	2 014.6	94.9
2018	6 984	44 357	51 341	1 607.1	73.3	1 797.1	81.9	42 413	2 088.8	95.2
2019	8 199	44 130	52 329	1 653.0	76.1	1 831.5	84.3	43 723	2 135.5	98.3
2020	203 535	70 606	274 141	1 912.8	88.0	2 158.9	99.3	264 457	2 473.8	113.8
2021	115 443	52 486	167 929	2 047.3	85.6	2 370.9	99.1	158 981	2 695.2	112.7
2013/14	76 416	26 061	102 477	1 419.4	76.9	1 461.1	79.2	93 687	2 034.2	110.2
2014/15	61 279	35 590	96 869	1 506.5	79.1	1 554.2	81.6	88 479	1 857.5	97.5
2015/16	49 255	32 261	81 516	1 551.9	78.6	1 596.6	80.9	74 591	1 900.5	96.3
2016/17	18 336	36 467	54 803	1 592.9	77.2	1 711.9	82.9	44 350	2 004.9	97.1
2017/18	12 483	46 400	58 883	1 574.9	73.6	1 760.0	82.2	46 912	2 035.1	95.1
2018/19	-1 999	46 415	44 416	1 600.5	72.3	1 779.1	80.3	35 343	2 075.8	93.7
2019/20	18 401	46 146	64 547	1 643.3	76.8	1 819.6	85.0	55 518	2 133.8	99.7
2020/21	240 397	72 033	312 430	1 931.0	87.0	2 162.2	97.4	302 976	2 478.2	111.6
2021/22	77 601	55 066	132 667	2 054.1	84.2	2 372.6	97.3	123 544	2 702.4	110.8
2019 Q2	15 382	7 963	23 345	1 618.7	72.3	1 803.7	80.6	21 244	2 105.3	94.1
Q3	3 207	10 349	13 556	1 624.1	72.2	1 806.5	80.3	11 354	2 109.3	93.8
Q4	15 699	8 196	23 895	1 653.0	76.1	1 831.5	84.3	21 693	2 135.5	98.3
2020 Q1	-15 887	19 638	3 751	1 643.3	76.8	1 819.6	85.0	1 227	2 133.8	99.7
Q2	111 091	21 778	132 869	1 782.7	84.5	2 003.7	95.0	130 345	2 328.3	110.4
Q3	57 923	16 252	74 175	1 847.1	88.5	2 071.4	99.3	71 857	2 391.2	114.6
Q4	50 408	12 938	63 346	1 912.8	88.0	2 158.9	99.3	61 028	2 473.8	113.8
2021 Q1	20 975	21 065	42 040	1 931.0	87.0	2 162.2	97.4	39 746	2 478.2	111.6
Q2	49 209	10 694	59 903	2 005.5	88.1	2 233.7	98.1	57 609	2 550.8	112.0
Q3	25 299	11 764	37 063	2 007.9	85.7	2 237.2	95.5	34 883	2 557.9	109.2
Q4	19 960	8 963	28 923	2 047.3	85.6	2 370.9	99.1	26 743	2 695.2	112.7
2022 Q1	-16 867	23 645	6 778	2 054.1	84.2	2 372.6	97.3	4 309	2 702.4	110.8
Q2	33 133	8 814	41 947	2 097.7	84.8	2 417.0	97.7	39 478	2 752.5	111.2
Q3	15 787	13 150	28 937	2 128.6	84.7	2 446.3	97.3	26 474	2 781.7	110.6
2020 Oct	14 199	3 760	17 959	1 855.4	87.7	2 096.6	99.1	17 187	2 414.8	114.1
Nov	17 583	4 036	21 619	1 879.7	87.6	2 126.0	99.1	20 847	2 442.6	113.9
Dec	18 626	5 142	23 768	1 912.8	88.0	2 158.9	99.3	22 994	2 473.8	113.8
2021 Jan	-6 031	6 913	882	1 897.8	86.7	2 133.2	97.4	117	2 448.5	111.8
Feb	11 346	3 980	15 326	1 910.9	86.7	2 156.1	97.8	14 561	2 471.7	112.1
Mar	15 660	10 172	25 832	1 931.0	87.0	2 162.2	97.4	25 068	2 478.2	111.6
Apr	17 486	6 282	23 768	1 960.1	87.5	2 197.2	98.1	23 003	2 513.6	112.3
May	15 682	1 915	17 597	1 983.2	87.8	2 222.4	98.4	16 832	2 539.1	112.5
Jun	16 041	2 497	18 538	2 005.5	88.1	2 233.7	98.1	17 774	2 550.8	112.0
Jul	2 500	2 522	5 022	2 003.1	87.1	2 228.0	96.9	4 295	2 546.3	110.8
Aug	11 721	2 609	14 330	1 993.6	85.9	2 232.3	96.2	13 603	2 551.8	110.0
Sep	11 078	6 633	17 711	2 007.9	85.7	2 237.2	95.5	16 985	2 557.9	109.2
Oct	7 033	2 149	9 182	2 015.1	85.4	2 311.6	98.0	8 455	2 633.4	111.6
Nov	5 557	2 790	8 347	2 024.3	85.2	2 351.6	99.0	7 620	2 674.6	112.6
Dec	7 370	4 024	11 394	2 047.3	85.6	2 370.9	99.1	10 668	2 695.2	112.7
2022 Jan	-19 722	7 777	-11 945	2 026.9	84.2	2 348.9	97.6	-12 769	2 675.1	111.1
Feb	2 803	4 894	7 697	2 034.7	84.0	2 356.0	97.2	6 873	2 684.0	110.8
Mar	52	10 974	11 026	2 054.1	84.2	2 372.6	97.3	10 205	2 702.4	110.8
Apr	9 419	4 753	14 172	2 052.6	83.7	2 373.4	96.8	13 348	2 705.1	110.4
May	7 423	1 884	9 307	2 069.8	84.0	2 391.5	97.1	8 483	2 725.1	110.7
Jun	16 291	2 177	18 468	2 097.7	84.8	2 417.0	97.7	17 647	2 752.5	111.2
Jul	-1 101	2 795	1 694	2 097.8	84.3	2 416.5	97.1	873	2 751.9	110.6
Aug	6 279	3 208	9 487	2 107.0	84.2	2 427.0	97.0	8 666	2 762.5	110.5
Sep	10 609	7 147	17 756	2 128.6	84.7	2 446.3	97.3	16 935	2 781.7	110.6
Oct	9 857	3 692	13 549	2 150.5	85.2	2 459.9	97.5	12 728	2 795.3	110.8

Relationship between columns : 3=1+2  
1 12 month centred moving total



# PSA2 Public Sector Net Borrowing : by sector

£ million

	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions <sup>5</sup>	Public Sector excluding both public sector banks and BoE <sup>4</sup> (PSNB ex BoE)	APF <sup>1</sup>	Bank of England (including SLS <sup>2</sup> ) <sup>3</sup>	Public Sector excluding public sector banks (PSNB ex)	Public sector banks
	1	2	3	4	5	6	7	8	9	10
2013	-NMFJ 93 221	-NMOE 2 192	-NNBK 95 413	-CPCM -243	-CWNY 2 670	-CPNZ 97 840	-JW2H 5 916	-J5II 103 756	-IL6B -8 868	-ANNX 94 888
2014	105 203	-1 955	103 248	2 150	1 987	107 385	-3 822	103 563	-8 498	95 065
2015	86 231	1 564	87 795	980	763	89 538	-3 322	86 216	-6 564	79 652
2016	58 528	7 085	65 613	1 837	1 422	68 872	-2 570	66 302	-7 786	58 516
2017	42 263	9 218	51 481	3 486	864	55 831	-2 390	53 441	-14 846	38 595
2018	41 847	6 697	48 544	178	4 577	53 299	-1 958	51 341	-8 928	42 413
2019	43 893	10 874	54 767	-482	1 968	56 253	-3 924	52 329	-8 606	43 723
2020	280 330	-988	279 342	-321	-661	278 360	-4 219	274 141	-9 684	264 457
2021	188 208	-3 187	185 021	-1 605	-5 734	177 682	-9 753	167 929	-8 948	158 981
2013/14	101 886	-1 299	100 587	-733	3 076	102 930	-453	102 477	-8 790	93 687
2014/15	93 816	396	94 212	2 763	1 621	98 596	-1 727	96 869	-8 390	88 479
2015/16	79 951	3 674	83 625	694	477	84 796	-3 280	81 516	-6 925	74 591
2016/17	45 929	8 001	53 930	2 058	1 740	57 728	-2 925	54 803	-10 453	44 350
2017/18	50 264	8 575	58 839	3 099	566	62 504	-3 621	58 883	-11 971	46 912
2018/19	33 927	6 185	40 112	115	5 916	46 143	-1 727	44 416	-9 073	35 343
2019/20	60 388	8 401	68 789	-596	653	68 846	-4 299	64 547	-9 029	55 518
2020/21	321 783	-2 432	319 351	-702	-1 099	317 550	-5 120	312 430	-9 454	302 976
2021/22	153 433	-3 061	150 372	-1 420	-7 275	141 677	-9 010	132 667	-9 123	123 544
2019 Q2	24 317	-1 290	23 027	1	163	23 191	154	23 345	-2 101	21 244
Q3	13 397	2 434	15 831	-103	163	15 891	-2 335	13 556	-2 202	11 354
Q4	18 095	5 214	23 309	-191	163	23 281	614	23 895	-2 202	21 693
2020 Q1	4 579	2 043	6 622	-303	164	6 483	-2 732	3 751	-2 524	1 227
Q2	140 085	-7 666	132 419	485	-275	132 629	240	132 869	-2 524	130 345
Q3	75 909	714	76 623	-224	-275	76 124	-1 949	74 175	-2 318	71 857
Q4	59 757	3 921	63 678	-279	-275	63 124	222	63 346	-2 318	61 028
2021 Q1	46 032	599	46 631	-684	-274	45 673	-3 633	42 040	-2 294	39 746
Q2	75 450	-9 279	66 171	-97	-1 820	64 254	-4 351	59 903	-2 294	57 609
Q3	41 284	270	41 554	-231	-1 820	39 503	-2 440	37 063	-2 180	34 883
Q4	25 442	5 223	30 665	-593	-1 820	28 252	671	28 923	-2 180	26 743
2022 Q1	11 257	725	11 982	-499	-1 815	9 668	-2 890	6 778	-2 469	4 309
Q2	44 959	-2 695	42 264	-237	-1 020	41 007	940	41 947	-2 469	39 478
Q3	27 053	2 644	29 697	-250	-1 020	28 427	510	28 937	-2 463	26 474
2020 Oct	13 759	1 356	15 115	-142	-92	14 881	3 078	17 959	-772	17 187
Nov	23 166	21	23 187	-56	-92	23 039	-1 420	21 619	-772	20 847
Dec	22 832	2 544	25 376	-81	-91	25 204	-1 436	23 768	-774	22 994
2021 Jan	711	1 204	1 915	-222	-91	1 602	-720	882	-765	117
Feb	12 018	5 011	17 029	-176	-91	16 762	-1 436	15 326	-765	14 561
Mar	33 303	-5 616	27 687	-286	-92	27 309	-1 477	25 832	-764	25 068
Apr	32 824	-6 978	25 846	-26	-607	25 213	-1 445	23 768	-765	23 003
May	22 015	-2 336	19 679	-28	-607	19 044	-1 447	17 597	-765	16 832
Jun	20 611	35	20 646	-43	-606	19 997	-1 459	18 538	-764	17 774
Jul	7 427	-2 144	5 283	-48	-607	4 628	394	5 022	-727	4 295
Aug	14 547	1 838	16 385	-41	-607	15 737	-1 407	14 330	-727	13 603
Sep	19 310	576	19 886	-142	-606	19 138	-1 427	17 711	-726	16 985
Oct	4 846	1 679	6 525	-202	-607	5 716	3 466	9 182	-727	8 455
Nov	8 312	2 274	10 586	-180	-607	9 799	-1 452	8 347	-727	7 620
Dec	12 284	1 270	13 554	-211	-606	12 737	-1 343	11 394	-726	10 668
2022 Jan	-11 076	680	-10 396	-118	-605	-11 119	-826	-11 945	-824	-12 769
Feb	6 300	3 281	9 581	-127	-605	8 849	-1 152	7 697	-824	6 873
Mar	16 033	-3 236	12 797	-254	-605	11 938	-912	11 026	-821	10 205
Apr	15 110	-2 748	12 362	-64	-340	11 958	2 214	14 172	-824	13 348
May	10 282	147	10 429	-86	-340	10 003	-696	9 307	-824	8 483
Jun	19 567	-94	19 473	-87	-340	19 046	-578	18 468	-821	17 647
Jul	2 912	-1 322	1 590	-84	-340	1 166	528	1 694	-821	873
Aug	8 028	2 040	10 068	-73	-340	9 655	-168	9 487	-821	8 666
Sep	16 113	1 926	18 039	-93	-340	17 606	150	17 756	-821	16 935
Oct	14 347	391	14 738	-156	-340	14 242	-693	13 549	-821	12 728

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

# PSA3 Fiscal mandate and supplementary targets

£ billion

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices</b>																
April	34.8	35.9	51.3	63.8	70.6	73.4	75.9	76.8	78.6	78.3	76.3	72.9	71.7	79.2	87.5	83.7
May	35.2	36.6	52.6	64.4	71.0	73.6	76.2	77.3	79.0	78.3	76.5	72.9	71.9	82.2	87.8	84.0
June	35.8	37.8	54.1	65.6	72.1	74.6	76.6	78.1	79.7	78.6	77.2	73.4	72.3	84.5	88.1	84.8
July	34.9	39.9	54.2	65.6	71.6	74.0	75.8	77.7	79.0	77.7	76.6	72.3	71.7	85.6	87.1	84.3
August	35.0	40.7	54.2	66.0	72.4	74.2	75.6	77.7	78.8	77.6	76.4	72.3	71.7	87.0	85.9	84.2
September	35.4	43.2	55.3	67.4	73.0	75.1	76.2	78.6	79.5	78.2	77.2	72.8	72.2	88.5	85.7	84.7
October	35.0	43.9	55.6	67.4	72.7	75.2	75.6	78.4	79.2	77.6	73.5	72.6	73.2	87.7	85.4	85.2
November	35.5	44.8	56.3	68.3	73.1	75.7	76.2	78.6	79.3	77.9	73.7	72.7	74.4	87.6	85.2	..
December	36.4	48.0	59.8	69.8	74.4	76.8	77.2	79.7	79.6	78.6	74.3	73.3	76.1	88.0	85.6	..
January	34.9	48.3	61.9	68.8	73.3	75.3	76.2	78.3	78.3	76.7	73.0	71.9	75.6	86.7	84.2	..
February	35.2	48.9	62.1	69.1	73.6	75.1	76.2	78.3	77.9	76.4	72.9	71.7	75.9	86.7	84.0	..
March	35.8	50.5	63.7	70.5	74.6	76.2	76.9	79.1	78.6	77.2	73.6	72.3	76.8	87.0	84.2	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average</b>																
April	1.2	1.1	2.8	6.7	6.5	5.7	5.5	4.7	3.8	2.8	1.7	0.6	0.2	0.5	8.3	5.8
May	1.2	1.2	3.1	6.8	6.5	5.6	5.4	4.6	3.7	2.7	1.6	0.6	0.2	0.8	8.7	5.3
June	1.2	1.2	3.5	6.9	6.4	5.6	5.4	4.5	3.6	2.7	1.5	0.5	0.2	1.3	8.9	4.8
July	1.2	1.3	3.8	6.9	6.4	5.5	5.3	4.5	3.5	2.6	1.4	0.5	0.2	1.8	9.1	4.4
August	1.1	1.3	4.2	7.0	6.3	5.5	5.3	4.4	3.4	2.5	1.2	0.5	0.1	2.3	9.0	4.0
September	1.1	1.4	4.6	7.0	6.2	5.5	5.2	4.3	3.3	2.5	1.1	0.4	0.1	3.0	8.9	3.6
October	1.1	1.5	5.0	6.9	6.2	5.5	5.2	4.3	3.2	2.4	1.0	0.4	0.1	3.6	8.8	3.3
November	1.1	1.6	5.3	6.9	6.1	5.5	5.1	4.2	3.1	2.3	0.9	0.4	0.1	4.4	8.5	..
December	1.1	1.8	5.7	6.9	6.0	5.5	5.0	4.1	3.0	2.2	0.8	0.4	0.1	5.1	8.1	..
January	1.1	2.0	6.0	6.8	5.9	5.5	4.9	4.1	3.0	2.1	0.7	0.3	0.2	5.9	7.7	..
February	1.1	2.2	6.3	6.7	5.8	5.5	4.8	4.0	2.9	2.0	0.7	0.3	0.2	6.8	7.1	..
March	1.1	2.5	6.5	6.6	5.7	5.5	4.8	3.9	2.8	1.9	0.7	0.2	0.3	7.7	6.4	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average</b>																
April	1.8	1.7	2.5	3.1	2.8	2.1	2.1	1.3	1.7	1.9	1.7	2.1	2.1	2.0	3.1	2.5
May	1.8	1.7	2.6	3.1	2.7	2.1	2.0	1.4	1.7	1.8	1.7	2.1	2.1	2.1	3.2	2.4
June	1.8	1.7	2.7	3.1	2.7	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.2	2.4
July	1.8	1.8	2.7	3.1	2.6	2.1	1.8	1.4	1.8	1.8	1.8	2.1	2.1	2.2	3.2	2.4
August	1.8	1.8	2.8	3.1	2.5	2.1	1.8	1.4	1.8	1.8	1.8	2.1	2.1	2.3	3.1	2.3
September	1.7	1.9	2.9	3.0	2.5	2.1	1.7	1.4	1.9	1.7	1.8	2.1	2.1	2.4	3.1	2.3
October	1.7	1.9	3.0	3.0	2.4	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.5	3.0	2.3
November	1.7	2.0	3.0	3.0	2.3	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.6	3.0	..
December	1.7	2.1	3.1	3.0	2.3	2.2	1.5	1.6	1.9	1.7	1.9	2.1	2.1	2.7	2.9	..
January	1.7	2.2	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.1	2.8	2.8	..
February	1.7	2.3	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.9	2.7	..
March	1.7	2.4	3.1	2.8	2.1	2.2	1.3	1.7	1.9	1.7	2.0	2.1	2.0	3.0	2.6	..

1 A dash (-) represents a zero value

# PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector net debt<sup>1</sup> excluding public sector banks: amount outstanding at end period</b>																
April	531.6	569.5	803.7	1 033.5	1 173.3	1 261.6	1 368.8	1 468.2	1 548.9	1 601.3	1 708.2	1 762.7	1 784.2	1 888.2	2 197.2	2 373.4
May	539.5	581.1	824.5	1 046.5	1 183.0	1 271.4	1 383.9	1 481.5	1 560.3	1 607.9	1 724.3	1 766.3	1 792.1	1 955.9	2 222.4	2 391.5
June	551.2	600.1	849.7	1 068.1	1 202.9	1 290.1	1 397.7	1 497.9	1 577.6	1 617.3	1 747.1	1 778.6	1 803.7	2 003.7	2 233.7	2 417.0
July	539.5	632.6	855.5	1 073.3	1 195.3	1 290.8	1 394.1	1 493.9	1 570.3	1 606.7	1 747.6	1 761.0	1 792.3	2 013.8	2 228.0	2 416.5
August	544.0	643.3	858.4	1 082.5	1 211.3	1 292.1	1 400.1	1 497.0	1 569.6	1 612.8	1 753.6	1 766.9	1 795.8	2 045.3	2 232.3	2 427.0
September	553.0	681.2	877.5	1 106.9	1 219.1	1 308.9	1 415.4	1 513.9	1 583.5	1 622.1	1 768.6	1 778.4	1 806.5	2 071.4	2 237.2	2 446.3
October	548.7	690.7	886.9	1 109.6	1 218.5	1 319.1	1 416.4	1 519.8	1 587.0	1 633.5	1 711.4	1 781.1	1 815.7	2 096.6	2 311.6	2 459.9
November	558.8	702.1	901.8	1 127.0	1 228.7	1 332.7	1 431.5	1 528.2	1 593.7	1 652.0	1 722.7	1 783.8	1 822.2	2 126.0	2 351.6	..
December	574.7	749.9	958.6	1 152.5	1 250.6	1 354.3	1 452.6	1 550.8	1 604.7	1 686.0	1 747.2	1 797.1	1 831.5	2 158.9	2 370.9	..
January	551.9	752.9	994.3	1 137.4	1 236.1	1 335.6	1 441.1	1 530.3	1 583.2	1 659.0	1 729.6	1 771.7	1 812.1	2 133.2	2 348.9	..
February	557.6	760.3	1 001.0	1 145.0	1 244.3	1 340.3	1 446.7	1 535.2	1 580.8	1 679.7	1 750.9	1 773.5	1 810.3	2 156.1	2 356.0	..
March	567.2	787.2	1 027.9	1 168.7	1 261.2	1 366.2	1 461.1	1 554.2	1 596.6	1 711.9	1 760.0	1 779.1	1 819.6	2 162.2	2 372.6	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector net debt<sup>1</sup> excluding public sector banks: as a percentage of GDP at market prices<sup>2</sup></b>																
April	34.7	35.7	51.6	64.6	70.9	74.1	77.4	79.3	81.1	80.8	82.5	82.1	80.3	88.7	98.1	96.8
May	35.0	36.5	53.1	65.2	71.3	74.4	77.9	79.8	81.4	80.8	83.0	82.1	80.3	92.3	98.4	97.1
June	35.7	37.6	54.8	66.2	72.3	75.3	78.4	80.4	82.1	80.9	83.8	82.4	80.6	95.0	98.1	97.7
July	34.7	39.8	55.0	66.3	71.7	75.1	77.9	80.0	81.5	80.0	83.6	81.4	79.9	95.8	96.9	97.1
August	34.9	40.5	55.1	66.6	72.6	75.0	77.9	80.0	81.2	80.0	83.6	81.4	80.0	97.7	96.2	97.0
September	35.3	43.0	56.2	67.9	72.9	75.8	78.4	80.7	81.7	80.2	84.1	81.7	80.3	99.3	95.5	97.3
October	34.9	43.8	56.6	67.9	72.7	76.1	78.1	80.8	81.7	80.5	81.1	81.6	81.6	99.1	98.0	97.5
November	35.4	44.6	57.3	68.8	73.1	76.6	78.7	81.0	81.7	81.2	81.4	81.5	82.9	99.1	99.0	..
December	36.3	47.8	60.7	70.3	74.2	77.6	79.5	82.0	82.1	82.6	82.3	81.9	84.3	99.3	99.1	..
January	34.8	48.1	62.8	69.2	73.2	76.3	78.6	80.7	80.7	80.9	81.2	80.5	83.8	97.4	97.6	..
February	35.1	48.7	63.0	69.5	73.5	76.3	78.7	80.8	80.3	81.7	82.0	80.3	84.2	97.8	97.2	..
March	35.6	50.5	64.5	70.8	74.2	77.5	79.2	81.6	80.9	82.9	82.2	80.3	85.0	97.4	97.3	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices<sup>3</sup></b>																
April	32.2	34.6	48.3	54.3	59.0	66.7	69.4	70.7	72.1	75.0	72.9	69.2	67.4	73.1	86.0	83.7
May	32.6	35.7	49.2	55.0	59.6	67.1	69.9	71.1	72.3	75.0	73.1	69.2	67.9	76.2	86.3	83.9
June	33.2	37.2	50.4	56.1	60.9	68.1	70.3	71.8	73.1	75.4	73.8	69.6	68.4	78.7	85.8	84.5
July	32.4	39.1	50.2	55.1	60.8	67.6	69.6	71.3	72.8	75.2	73.5	68.4	67.8	80.2	85.7	84.0
August	32.5	39.7	50.4	54.9	62.1	67.4	69.4	71.1	72.8	75.2	73.4	68.3	67.9	81.6	86.1	84.1
September	33.0	40.9	51.1	55.5	62.8	68.0	69.8	71.7	73.3	75.4	73.7	68.5	68.4	82.6	85.3	84.4
October	32.8	40.9	51.7	55.8	62.9	68.2	69.5	71.8	73.2	73.8	70.4	68.6	69.9	84.1	82.7	84.6
November	33.5	41.3	52.6	57.0	63.6	68.5	70.0	72.0	73.5	74.3	70.4	68.7	71.3	84.2	83.1	..
December	34.6	44.8	55.1	58.7	65.1	69.5	70.9	73.0	74.3	75.2	70.9	69.3	72.9	84.3	83.7	..
January	33.2	44.1	55.4	57.5	64.2	68.5	69.8	71.8	73.4	71.6	69.4	68.0	73.4	84.5	84.9	..
February	33.5	45.1	54.2	57.6	64.2	68.6	69.8	71.8	73.0	71.9	69.3	67.5	74.0	85.2	84.6	..
March	34.1	47.3	54.3	58.7	64.8	69.6	70.6	72.8	73.6	72.8	69.8	67.4	75.1	85.1	84.8	..

	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23
<b>Public sector debt interest to revenue ratio: rolling 12-month percentage<sup>3</sup></b>																
April	5.1	5.1	5.9	5.6	7.3	7.1	6.2	5.8	4.9	5.0	5.2	5.2	4.2	3.9	2.2	5.7
May	5.2	5.1	5.9	5.7	7.3	7.1	6.1	5.8	4.9	5.1	5.1	5.0	4.2	3.9	2.3	6.0
June	5.2	5.2	5.8	6.0	7.3	7.0	6.1	5.7	4.9	5.0	5.3	5.0	4.5	3.3	3.1	7.2
July	5.3	5.3	5.6	6.2	7.3	6.8	6.1	5.6	5.0	4.9	5.3	5.0	4.5	2.9	3.2	7.4
August	5.4	5.3	5.3	6.5	7.3	6.6	6.2	5.7	5.0	5.0	5.2	5.0	4.4	2.8	3.5	7.6
September	5.3	5.4	5.2	6.7	7.4	6.5	6.1	5.7	4.9	5.1	5.2	4.9	4.1	3.3	3.5	7.8
October	5.3	5.5	5.2	6.7	7.5	6.3	6.2	5.6	4.9	5.0	5.3	5.0	4.1	2.5	3.9	7.9
November	5.3	5.6	5.1	6.8	7.6	6.2	6.2	5.5	4.8	5.1	5.3	4.9	4.0	2.7	4.0	..
December	5.3	5.6	5.1	7.0	7.5	6.2	5.9	5.6	4.7	5.0	5.4	4.8	3.8	2.6	4.6	..
January	5.2	5.7	5.3	6.9	7.5	6.1	5.9	5.4	4.9	4.9	5.4	4.7	3.8	2.2	5.1	..
February	5.2	5.7	5.4	7.0	7.4	6.2	5.8	5.3	5.0	5.0	5.5	4.4	3.8	2.2	5.4	..
March	5.0	5.8	5.5	7.1	7.2	6.2	5.8	5.0	5.0	5.0	5.3	4.3	3.9	2.3	5.5	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

# PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

	Excluding public sector banks							
	Public Sector Current Budget Deficit <sup>5</sup>	Public Sector Net Investment <sup>5</sup>	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE <sup>1 2</sup>	Public Sector Net Debt	Public Sector Net Financial Liabilities <sup>3 4</sup>	Public Sector Net Borrowing	Public Sector Net Debt
	JW2V	MUB2	J5IJ	CPOA	HF6X	CPOE	J4DD	RUTO
1982/83	0.7	1.9	2.6	40.8	38.7	–	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	–	3.3	38.9
1984/85	1.4	1.9	3.2	41.1	38.7	–	3.2	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	–	2.1	37.1
1986/87	0.9	0.9	1.9	37.1	34.8	–	1.9	34.8
1987/88	0.7	0.3	1.0	33.1	31.0	–	1.0	31.0
1988/89	–1.0	–	–1.0	27.2	25.6	–	–1.0	25.6
1989/90	–0.7	0.8	–	24.5	23.1	–	–	23.1
1990/91	0.1	1.0	1.1	22.6	21.7	–	1.1	21.7
1991/92	2.1	1.2	3.3	23.5	22.9	–	3.3	22.9
1992/93	5.2	1.0	6.3	27.8	26.7	–	6.3	26.7
1993/94	5.8	0.8	6.6	32.5	31.2	–	6.6	31.2
1994/95	4.6	0.8	5.3	36.0	34.6	–	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	–	4.1	36.1
1996/97	2.8	0.3	3.0	38.6	36.7	–	3.0	36.7
1997/98	0.6	0.5	1.1	36.6	36.6	–	1.1	36.6
1998/99	–0.5	0.5	–	35.2	35.1	–	–	35.1
1999/00	–1.6	0.5	–1.1	32.6	32.5	27.4	–1.1	32.5
2000/01	–1.8	0.4	–1.4	28.4	28.3	26.9	–1.4	28.3
2001/02	–0.5	1.1	0.6	28.2	28.1	28.3	0.6	28.1
2002/03	1.6	1.5	3.0	29.8	29.7	31.2	3.0	29.7
2003/04	1.7	1.7	3.4	31.0	30.9	31.1	3.4	30.9
2004/05	1.8	2.1	3.9	33.5	33.4	33.2	3.9	33.4
2005/06	1.3	1.9	3.2	34.4	34.3	32.2	3.2	34.3
2006/07	1.0	1.9	2.8	35.2	35.1	32.3	2.8	35.1
2007/08	1.2	1.8	3.0	35.8	35.6	34.1	3.0	41.5
2008/09	4.5	3.0	7.5	50.5	50.5	47.3	6.1	140.9
2009/10	7.2	3.0	10.2	63.7	64.5	54.3	8.8	145.3
2010/11	6.3	2.4	8.7	70.5	70.8	58.7	7.6	141.1
2011/12	5.4	1.8	7.3	74.6	74.2	64.8	6.1	132.8
2012/13	5.3	1.9	7.2	76.2	77.5	69.6	6.5	129.3
2013/14	4.2	1.4	5.7	76.9	79.2	70.6	5.2	110.2
2014/15	3.3	1.9	5.2	79.1	81.6	72.8	4.7	97.5
2015/16	2.5	1.7	4.2	78.6	80.9	73.6	3.8	96.3
2016/17	0.9	1.8	2.7	77.2	82.9	72.8	2.2	97.1
2017/18	0.6	2.2	2.8	73.6	82.2	69.8	2.2	95.1
2018/19	–0.1	2.1	2.0	72.3	80.3	67.4	1.6	93.7
2019/20	0.8	2.1	2.9	76.8	85.0	75.1	2.5	99.7
2020/21	11.5	3.5	15.0	87.0	97.4	85.1	14.5	111.6
2021/22	3.3	2.4	5.7	84.2	97.3	84.8	5.3	110.8

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

## Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2022 October (£ billion)	2021 October (£ billion)	Change between October 2022 and October 2021 (£ billion)	Change between October 2022 and October 2021 (percentage points)	April to October 2022 (£ billion)	April to October 2021 (£ billion)	Change between the period April to October 2022 and April to October 2021 (£ billion)	Change between the period April to October 2022 and April to October 2021 (percentage points)
Total taxes on production	NMBY	27.4	26.2	1.2	4.5	188.9	168.1	20.8	12.3
Taxes on production of which, VAT	NZGF	15.5	14.6	0.9	6.3	104.8	93.2	11.6	12.4
Total taxes on income and wealth	NMCU	22.4	21.2	1.2	5.7	169.9	152.8	17.1	11.2
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	16.4	15.0	1.4	9.2	126.1	114.9	11.2	9.7
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	6.0	6.2	-0.2	-2.6	43.8	37.9	5.9	15.5
Other taxes	LIQR	1.8	1.8	0.1	3.5	13.1	12.6	0.4	3.5
Compulsory social contributions (mainly national insurance contributions)	AIH	14.3	13.0	1.3	10.3	102.8	88.8	14.1	15.8
Interest & dividend receipts	LIQP	1.1	5.4	-4.3	-80.1	12.0	11.1	0.9	7.8
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	4.9	-4.9	-100.0	4.2	6.7	-2.6	-38.1
Other receipts	LIQQ	3.1	3.2	-0.2	-4.9	21.3	21.2	0.0	0.2
<b>Total central government current receipts</b>	<b>ANBV</b>	<b>70.2</b>	<b>70.9</b>	<b>-0.7</b>	<b>-1.0</b>	<b>507.9</b>	<b>454.6</b>	<b>53.2</b>	<b>11.7</b>
Interest payable	NMFX	6.1	6.1	0.1	1.3	63.3	40.9	22.4	54.7
Net social benefits	GZSJ	20.4	19.1	1.4	7.2	150.4	139.1	11.2	8.1
Other current expenditure	LIQS	50.2	45.1	5.1	11.2	329.8	345.7	-15.9	-4.6
<b>Total current expenditure</b>	<b>ANLP</b>	<b>76.8</b>	<b>70.3</b>	<b>6.5</b>	<b>9.3</b>	<b>543.5</b>	<b>525.7</b>	<b>17.7</b>	<b>3.4</b>
Savings, gross plus capital taxes	ANPM	-6.6	0.6	-7.2	-1,235.2	-35.6	-71.1	35.5	49.9
Central government depreciation	NSRN	2.8	2.6	0.2	6.0	19.3	18.4	0.9	4.7
Central government current budget deficit	-ANLV	9.4	2.1	7.4	356.9	54.9	89.5	-34.6	-38.7
Central Government Net Investment	-ANNS	4.9	2.8	2.1	76.9	31.5	32.1	-0.6	-1.8
<b>Central Government Net Borrowing</b>	<b>-NMFJ</b>	<b>14.3</b>	<b>4.8</b>	<b>9.5</b>	<b>196.1</b>	<b>86.4</b>	<b>121.6</b>	<b>-35.2</b>	<b>-29.0</b>
Local Government Net Borrowing	-NMQE	0.4	1.7	-1.3	-76.7	0.3	-7.3	7.7	104.6
General Government Net Borrowing	-NNBK	14.7	6.5	8.2	125.9	86.7	114.3	-27.6	-24.1
Non-financial Public Corporations Net Borrowing	-CPCM	-0.2	-0.2	0.0	22.8	-0.6	-0.5	-0.1	-21.3
Public Sector funded Pensions Net Borrowing	-CWNY	-0.3	-0.6	0.3	44.0	-2.4	-4.2	1.9	44.0
Bank of England Net Borrowing (including APF & SLS)	-JW2H	-0.7	3.5	-4.2	-120.0	0.8	-3.3	4.1	122.8
<b>Public Sector Net Borrowing excluding public sector banks</b>	<b>-J5II</b>	<b>13.5</b>	<b>9.2</b>	<b>4.4</b>	<b>47.6</b>	<b>84.4</b>	<b>106.1</b>	<b>-21.7</b>	<b>-20.5</b>
Memo items: Central Government Income tax and NICs	KSS8	30.7	28.0	2.7	9.7	228.9	203.7	25.2	12.4
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	84.5	75.7	8.8	11.6	594.2	576.2	18.0	3.1
Memo items: Central Government Current Expenditure (excluding debt interest payments)	KSS6	70.6	64.2	6.4	10.0	480.2	484.8	-4.7	-1.0
Memo items: Central Government Net Cash Requirement	RUUW	8.6	2.5	6.0	238.0	51.5	100.9	-49.5	-49.0
Memo items: General Government Net Borrowing as a % GDP	no code	0.6	0.3	no data	0.3	3.5	5.1	no data	-1.6
Memo items: General Government Gross Debt as a % GDP	no code	98.3	100.7	no data	-2.4	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	3.7	2.1	1.5	71.8	25.7	24.6	1.0	4.3
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	9.9	7.0	2.8	40.2	58.8	81.5	-22.8	-27.9
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector bank	no code	0.6	0.4	no data	0.2	3.6	4.8	no data	-1.2
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,459.9	2,311.6	148.3	6.4	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector bank	HF6X	97.5	98.0	no data	-0.5	no data	no data	no data	no data

# PSA6B Central Government Account : overview

£ million

	Current receipts											
	Taxes on production		Taxes on income and wealth				Compulsory Social contributions <sup>3</sup>	Interest and dividends		of which		Total
	Total	of which VAT	Total	Income and capital gains tax <sup>1</sup>		Other taxes		Total	Purchase Facility	Other receipts <sup>4</sup>		
				LIBR	LIBP		Other <sup>2</sup>				LIQP	L6BD
1	2	3	4	5	6	7	8	9	10	11		
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV	
2018/19	279 033	151 803	258 598	201 696	56 902	20 563	137 680	18 642	9 686	34 526	749 042	
2019/20	283 443	153 723	254 027	202 192	51 835	20 963	144 074	17 864	7 137	36 177	756 548	
2020/21	241 928	137 657	263 169	206 437	56 732	19 884	144 589	19 541	11 322	35 496	724 607	
2021/22	293 649	164 984	309 479	240 259	69 220	21 154	160 854	14 791	7 218	36 632	836 559	
2020 Oct	22 114	12 685	18 077	13 288	4 789	1 858	11 886	5 228	4 485	2 995	62 158	
Nov	21 881	12 620	19 294	14 423	4 871	1 755	12 150	579	-	2 946	58 605	
Dec	22 429	12 965	21 938	16 609	5 329	1 778	12 610	612	-	2 968	62 335	
2021 Jan	19 994	12 165	44 583	39 019	5 564	1 499	12 804	1 563	689	2 982	83 425	
Feb	19 624	11 385	27 671	22 194	5 477	1 527	12 819	680	-	2 998	65 319	
Mar	20 929	11 295	25 598	20 053	5 545	1 785	13 952	656	-	2 982	65 902	
Apr	22 081	12 334	20 675	15 482	5 193	1 647	11 950	653	33	2 996	60 002	
May	22 699	12 812	20 278	15 067	5 211	1 652	12 513	524	-	2 954	60 620	
Jun	23 873	12 910	20 371	15 197	5 174	1 796	12 811	594	-	2 971	62 416	
Jul	24 611	13 720	27 734	22 429	5 305	1 829	12 581	2 519	1 817	3 074	72 348	
Aug	24 100	13 169	21 599	16 390	5 209	1 885	12 875	688	-	2 997	64 144	
Sep	24 553	13 637	20 955	15 349	5 606	2 020	13 027	707	-	2 984	64 246	
Oct	26 231	14 595	21 188	15 002	6 186	1 780	12 997	5 412	4 872	3 242	70 850	
Nov	26 075	14 759	21 733	15 211	6 522	1 709	13 018	570	-	3 002	66 107	
Dec	25 785	14 369	24 975	18 349	6 626	1 653	13 872	572	-	3 385	70 242	
2022 Jan	24 331	14 787	50 020	43 822	6 198	1 636	14 376	1 340	496	2 998	94 701	
Feb	23 647	13 269	28 863	22 908	5 955	1 670	14 340	627	-	3 005	72 152	
Mar	25 663	14 623	31 088	25 053	6 035	1 877	16 494	585	-	3 024	78 731	
Apr	26 430	14 458	22 625	17 032	5 593	1 748	14 335	3 968	3 117	3 007	72 113	
May	26 972	14 811	21 340	15 757	5 583	1 832	14 779	847	-	3 009	68 779	
Jun	27 057	14 894	23 277	16 971	6 306	2 029	15 199	969	-	3 025	71 556	
Jul	27 006	15 161	32 043	25 369	6 674	1 818	14 847	2 075	1 047	3 026	80 815	
Aug	27 353	14 954	24 306	17 711	6 595	1 862	14 403	878	-	3 075	71 877	
Sep	26 673	14 964	23 858	16 864	6 994	1 921	14 916	2 148	-	3 032	72 548	
Oct	27 422	15 512	22 403	16 378	6 025	1 843	14 338	1 079	-	3 082	70 167	

	Current expenditure									
	Interest <sup>5</sup>	Net Social Benefits		Total	Saving, gross plus capital taxes	Depreciation	Current budget deficit	Net investment	Net borrowing	Memo item: Total expenditure
		12	13							
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N
2018/19	50 368	214 737	443 915	709 020	40 022	29 453	-10 569	44 496	33 927	782 969
2019/20	49 606	215 728	472 083	737 417	19 131	30 297	11 166	49 222	60 388	816 936
2020/21	40 969	235 880	657 808	934 657	-210 050	31 000	241 050	80 733	321 783	1 046 390
2021/22	72 517	235 071	586 370	893 958	-57 399	31 893	89 292	64 141	153 433	989 992
2020 Oct	1 980	19 817	47 330	69 127	-6 969	2 579	9 548	4 211	13 759	75 917
Nov	4 221	19 095	51 950	75 266	-16 661	2 579	19 240	3 926	23 166	81 771
Dec	2 839	19 948	54 122	76 909	-14 574	2 578	17 152	5 680	22 832	85 167
2021 Jan	1 705	19 506	53 832	75 043	8 382	2 624	-5 758	6 469	711	84 136
Feb	5 500	18 332	47 612	71 444	-6 125	2 624	8 749	3 269	12 018	77 337
Mar	2 042	20 230	62 663	84 935	-19 033	2 622	21 655	11 648	33 303	99 205
Apr	5 117	20 360	57 116	82 593	-22 591	2 623	25 214	7 610	32 824	92 826
May	4 677	19 487	51 950	76 114	-15 494	2 623	18 117	3 898	22 015	82 635
Jun	9 368	19 166	48 470	77 004	-14 588	2 621	17 209	3 402	20 611	83 027
Jul	3 791	19 966	49 483	73 240	-892	2 632	3 524	3 903	7 427	79 775
Aug	6 752	19 711	46 563	73 026	-8 882	2 632	11 514	3 033	14 547	78 691
Sep	5 147	21 357	46 990	73 494	-9 248	2 631	11 879	7 431	19 310	83 556
Oct	6 062	19 064	45 141	70 267	583	2 645	2 062	2 784	4 846	75 696
Nov	4 888	19 003	44 676	68 567	-2 460	2 645	5 105	3 207	8 312	74 419
Dec	8 652	20 073	46 226	74 951	-4 709	2 646	7 355	4 929	12 284	82 526
2022 Jan	6 304	18 935	48 007	73 246	21 455	2 732	-18 723	7 647	-11 076	83 625
Feb	8 206	18 143	44 936	71 285	867	2 732	1 865	4 435	6 300	78 452
Mar	3 553	19 806	56 812	80 171	-1 440	2 731	4 171	11 862	16 033	94 764
Apr	6 674	20 842	51 140	78 656	-6 543	2 728	9 271	5 839	15 110	87 223
May	7 973	19 995	45 090	73 058	-4 279	2 728	7 007	3 275	10 282	79 061
Jun	20 046	20 002	45 225	85 273	-13 717	2 729	16 446	3 121	19 567	91 123
Jul	6 254	22 766	47 894	76 914	3 901	2 760	-1 141	4 053	2 912	83 727
Aug	8 501	20 823	44 597	73 921	-2 044	2 760	4 804	3 224	8 028	79 905
Sep	7 723	25 476	45 663	78 862	-6 314	2 762	9 076	7 037	16 113	88 661
Oct	6 140	20 446	50 199	76 785	-6 618	2 803	9 421	4 926	14 347	84 514

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

# PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Total	Taxes	Compulsory social contributions <sup>1</sup>	Interest and dividends	Other receipts <sup>2</sup>	Market output and output for own final use <sup>3</sup>	Pension contributions <sup>4</sup>	Current grants to central government	Capital transfers to central government <sup>5</sup>	Less gross operating surplus	Total revenue
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2018/19	749 042	558 194	137 680	18 642	34 526	24 415	28 775	143	2 836	-29 453	775 758
2019/20	756 548	558 433	144 074	17 864	36 177	23 545	36 796	74	2 035	-30 297	788 701
2020/21	724 607	524 981	144 589	19 541	35 496	23 328	39 677	74	3 148	-31 000	759 834
2021/22	836 559	624 282	160 854	14 791	36 632	25 359	42 195	97	1 496	-31 893	873 813
2020 Oct	62 158	42 049	11 886	5 228	2 995	2 147	3 289	3	261	-2 579	65 279
Nov	58 605	42 930	12 150	579	2 946	2 270	3 332	18	169	-2 579	61 815
Dec	62 335	46 145	12 610	612	2 968	2 312	3 417	8	122	-2 578	65 616
2021 Jan	83 425	66 076	12 804	1 563	2 982	2 279	3 397	-11	549	-2 624	87 015
Feb	65 319	48 822	12 819	680	2 998	2 192	3 393	9	825	-2 624	69 114
Mar	65 902	48 312	13 952	656	2 982	2 075	3 710	2	490	-2 622	69 557
Apr	60 002	44 403	11 950	653	2 996	1 964	2 936	3	27	-2 623	62 309
May	60 620	44 629	12 513	524	2 954	1 920	3 436	14	41	-2 623	63 408
Jun	62 416	46 040	12 811	594	2 971	1 962	3 395	15	47	-2 621	65 214
Jul	72 348	54 174	12 581	2 519	3 074	2 072	3 435	7	65	-2 632	75 295
Aug	64 144	47 584	12 875	688	2 997	2 155	3 539	9	92	-2 632	67 307
Sep	64 246	47 528	13 027	707	2 984	2 163	3 658	9	170	-2 631	67 615
Oct	70 850	49 199	12 997	5 412	3 242	2 099	3 541	9	94	-2 645	73 948
Nov	66 107	49 517	13 018	570	3 002	2 062	3 552	6	102	-2 645	69 184
Dec	70 242	52 413	13 872	572	3 385	2 095	3 570	9	284	-2 646	73 554
2022 Jan	94 701	75 987	14 376	1 340	2 998	2 202	3 560	2	99	-2 732	97 832
Feb	72 152	54 180	14 340	627	3 005	2 306	3 575	16	108	-2 732	75 425
Mar	78 731	58 628	16 494	585	3 024	2 359	3 998	-2	367	-2 731	82 722
Apr	72 113	50 803	14 335	3 968	3 007	1 898	3 036	-6	67	-2 728	74 380
May	68 779	50 144	14 779	847	3 009	1 930	3 555	5	60	-2 728	71 601
Jun	71 556	52 363	15 199	969	3 025	2 472	3 543	18	59	-2 729	74 919
Jul	80 815	60 867	14 847	2 075	3 026	2 221	3 568	7	51	-2 760	83 902
Aug	71 877	53 521	14 403	878	3 075	2 318	3 628	10	55	-2 760	75 128
Sep	72 548	52 452	14 916	2 148	3 032	2 304	3 936	6	38	-2 762	76 070
Oct	70 167	51 668	14 338	1 079	3 082	2 277	3 666	6	193	-2 803	73 506
Current expenditure											
	Current expenditure (as in PSA6B)	Less market output and output for own final use <sup>3</sup>	Less pension contributions <sup>4</sup>	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government <sup>5</sup>	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2018/19	709 020	24 415	28 775	143	-29 453	732 900	44 496	2 836	29 453	76 785	
2019/20	737 417	23 545	36 796	74	-30 297	767 535	49 222	2 035	30 297	81 554	
2020/21	934 657	23 328	39 677	74	-31 000	966 736	80 733	3 148	31 000	114 881	
2021/22	893 958	25 359	42 195	97	-31 893	929 716	64 141	1 496	31 893	97 530	
2020 Oct	69 127	2 147	3 289	3	-2 579	71 987	4 211	261	2 579	7 051	
Nov	75 266	2 270	3 332	18	-2 579	78 307	3 926	169	2 579	6 674	
Dec	76 909	2 312	3 417	8	-2 578	80 068	5 680	122	2 578	8 380	
2021 Jan	75 043	2 279	3 397	-11	-2 624	78 084	6 469	549	2 624	9 642	
Feb	71 444	2 192	3 393	9	-2 624	74 414	3 269	825	2 624	6 718	
Mar	84 935	2 075	3 710	2	-2 622	88 100	11 648	490	2 622	14 760	
Apr	82 593	1 964	2 936	3	-2 623	84 873	7 610	27	2 623	10 260	
May	76 114	1 920	3 436	14	-2 623	78 861	3 898	41	2 623	6 562	
Jun	77 004	1 962	3 395	15	-2 621	79 755	3 402	47	2 621	6 070	
Jul	73 240	2 072	3 435	7	-2 632	76 122	3 903	65	2 632	6 600	
Aug	73 026	2 155	3 539	9	-2 632	76 097	3 033	92	2 632	5 757	
Sep	73 494	2 163	3 658	9	-2 631	76 693	7 431	170	2 631	10 232	
Oct	70 267	2 099	3 541	9	-2 645	73 271	2 784	94	2 645	5 523	
Nov	68 567	2 062	3 552	6	-2 645	71 542	3 207	102	2 645	5 954	
Dec	74 951	2 095	3 570	9	-2 646	77 979	4 929	284	2 646	7 859	
2022 Jan	73 246	2 202	3 560	2	-2 732	76 278	7 647	99	2 732	10 478	
Feb	71 285	2 306	3 575	16	-2 732	74 450	4 435	108	2 732	7 275	
Mar	80 171	2 359	3 998	-2	-2 731	83 795	11 862	367	2 731	14 960	
Apr	78 656	1 898	3 036	-6	-2 728	80 856	5 839	67	2 728	8 634	
May	73 058	1 930	3 555	5	-2 728	75 820	3 275	60	2 728	6 063	
Jun	85 273	2 472	3 543	18	-2 729	88 577	3 121	59	2 729	5 909	
Jul	76 914	2 221	3 568	7	-2 760	79 950	4 053	51	2 760	6 864	
Aug	73 921	2 318	3 628	10	-2 760	77 117	3 224	55	2 760	6 039	
Sep	78 862	2 304	3 936	6	-2 762	82 346	7 037	38	2 762	9 837	
Oct	76 785	2 277	3 666	6	-2 803	79 931	4 926	193	2 803	7 922	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

# PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	of which		Net borrowing
			Total current expenditure	Total capital expenditure	
			24	25	
	22	23			26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2018/19	775 758	809 685	732 900	76 785	33 927
2019/20	788 701	849 089	767 535	81 554	60 388
2020/21	759 834	1 081 617	966 736	114 881	321 783
2021/22	873 813	1 027 246	929 716	97 530	153 433
2020 Oct	65 279	79 038	71 987	7 051	13 759
Nov	61 815	84 981	78 307	6 674	23 166
Dec	65 616	88 448	80 068	8 380	22 832
2021 Jan	87 015	87 726	78 084	9 642	711
Feb	69 114	81 132	74 414	6 718	12 018
Mar	69 557	102 860	88 100	14 760	33 303
Apr	62 309	95 133	84 873	10 260	32 824
May	63 408	85 423	78 861	6 562	22 015
Jun	65 214	85 825	79 755	6 070	20 611
Jul	75 295	82 722	76 122	6 600	7 427
Aug	67 307	81 854	76 097	5 757	14 547
Sep	67 615	86 925	76 693	10 232	19 310
Oct	73 948	78 794	73 271	5 523	4 846
Nov	69 184	77 496	71 542	5 954	8 312
Dec	73 554	85 838	77 979	7 859	12 284
2022 Jan	97 832	86 756	76 278	10 478	-11 076
Feb	75 425	81 725	74 450	7 275	6 300
Mar	82 722	98 755	83 795	14 960	16 033
Apr	74 380	89 490	80 856	8 634	15 110
May	71 601	81 883	75 820	6 063	10 282
Jun	74 919	94 486	88 577	5 909	19 567
Jul	83 902	86 814	79 950	6 864	2 912
Aug	75 128	83 156	77 117	6 039	8 028
Sep	76 070	92 183	82 346	9 837	16 113
Oct	73 506	87 853	79 931	7 922	14 347

Relationships between columns 17+21=24+25=23; 23-22=26



# PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates <sup>1</sup>	Stamp duty (shares)	Stamp duty (land and property) <sup>2</sup>	Vehicle duty paid by businesses	Customs Duties	Other <sup>3</sup>
	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2018/19	279 033	151 803	12 097	9 152	27 993	27 604	3 619	12 888	2 032	–	31 845
2019/20	283 443	153 723	12 024	9 693	27 572	27 892	3 617	12 549	2 094	–	34 279
2020/21	241 928	137 657	12 156	9 788	20 934	15 208	3 679	9 525	2 053	993	29 935
2021/22	293 649	164 984	13 179	10 191	25 943	22 364	4 371	15 417	2 090	4 904	30 206
2020 Oct	22 114	12 685	1 158	885	2 162	1 403	287	833	180	–	2 521
Nov	21 881	12 620	1 236	699	2 111	1 406	249	908	156	–	2 496
Dec	22 429	12 965	896	981	1 914	1 380	439	1 289	156	–	2 409
2021 Jan	19 994	12 165	699	588	1 694	919	313	632	143	280	2 561
Feb	19 624	11 385	795	864	1 581	896	279	834	166	334	2 490
Mar	20 929	11 295	1 014	1 362	1 402	864	466	1 312	194	379	2 641
Apr	22 081	12 334	1 094	450	2 011	1 757	386	1 153	170	328	2 398
May	22 699	12 812	1 132	612	2 310	1 819	331	748	179	317	2 439
Jun	23 873	12 910	1 150	1 211	2 250	1 712	410	1 296	195	377	2 362
Jul	24 611	13 720	1 120	709	2 266	2 029	325	1 413	175	375	2 479
Aug	24 100	13 169	1 084	1 171	2 285	2 028	284	1 019	176	406	2 478
Sep	24 553	13 637	1 201	758	2 250	1 964	293	1 387	193	437	2 433
Oct	26 231	14 595	1 318	915	2 266	2 110	396	1 440	172	428	2 591
Nov	26 075	14 759	1 412	738	2 230	2 112	328	1 324	158	458	2 556
Dec	25 785	14 369	867	876	2 283	2 040	401	1 884	157	414	2 494
2022 Jan	24 331	14 787	832	695	1 839	1 650	252	1 020	148	429	2 679
Feb	23 647	13 269	846	780	2 039	1 613	592	1 275	171	429	2 633
Mar	25 663	14 623	1 123	1 276	1 914	1 530	373	1 458	196	506	2 664
Apr	26 430	14 458	978	613	2 095	2 584	403	1 619	176	413	3 091
May	26 972	14 811	1 132	695	2 277	2 584	307	1 351	189	416	3 210
Jun	27 057	14 894	1 034	900	2 169	2 479	306	1 479	189	449	3 158
Jul	27 006	15 161	1 024	773	2 063	2 265	315	1 610	180	434	3 181
Aug	27 353	14 954	1 067	1 221	2 127	2 253	291	1 697	187	479	3 077
Sep	26 673	14 964	1 061	677	2 011	2 251	369	1 579	198	528	3 035
Oct	27 422	15 512	1 269	749	2 130	2 194	367	1 446	181	483	3 091

Taxes on income and wealth											
of which income taxes											
of which business taxes											
of which											
	Total	Self assessed income tax	Capital gains tax <sup>4</sup>	PAYE IT <sup>5</sup>	Other income tax <sup>6</sup>	Total Corporation tax <sup>7</sup>	Energy Profits Levy	Petroleum revenue tax	Miscellaneous		
	NMCU	LISB	MS62	MS6W	MF6X	CPRN	JIS6	ACCJ			MF6Z
2018/19	258 598	31 355	9 191	163 470	–2 320	56 892	–	–744			754
2019/20	254 027	32 009	9 827	164 204	–3 848	51 580	–	–409			664
2020/21	263 169	31 188	11 131	168 235	–4 117	56 174	–	–241			799
2021/22	309 479	37 028	15 267	192 606	–4 642	69 014	–	–552			758
2020 Oct	18 077	369	72	13 142	–295	4 688	–	–			101
Nov	19 294	643	92	13 406	282	4 896	–	–63			38
Dec	21 938	2 240	114	14 657	–402	5 177	–	–			152
2021 Jan	44 583	16 465	7 576	15 086	–108	5 548	–	–1			17
Feb	27 671	4 282	2 363	15 587	–38	5 487	–	–30			20
Mar	25 598	1 139	722	18 543	–351	5 403	–	–3			145
Apr	20 675	289	175	15 086	–68	5 243	–	–66			16
May	20 278	303	124	14 832	–192	5 219	–	–46			38
Jun	20 371	762	161	15 043	–769	5 068	–	–18			124
Jul	27 734	8 554	267	14 411	–803	5 271	–	–13			47
Aug	21 599	2 218	122	14 555	–505	5 242	–	–53			20
Sep	20 955	695	133	14 727	–206	5 552	–	–27			81
Oct	21 188	362	200	14 788	–348	6 209	–	–103			80
Nov	21 733	597	153	14 681	–220	6 506	–	–			16
Dec	24 975	2 402	120	16 450	–623	6 482	–	–			144
2022 Jan	50 020	16 424	10 669	17 072	–343	6 222	–	–53			29
Feb	28 863	3 040	2 091	17 934	–157	6 013	–	–96			38
Mar	31 088	1 382	1 052	23 027	–408	5 987	–	–77			125
Apr	22 625	330	145	16 568	–11	5 572	–	–29			50
May	21 340	172	178	16 025	–618	5 542	–	–8			49
Jun	23 277	794	154	16 720	–697	6 207	693	–4			103
Jul	32 043	9 080	153	16 739	–603	6 604	693	–18			88
Aug	24 306	2 258	189	15 862	–598	6 672	693	–104			27
Sep	23 858	638	185	16 404	–363	6 891	693	–2			105
Oct	22 403	465	190	15 980	–257	5 970	693	–			55

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax, Bank Surcharge and Energy Profits Levy.

# PSA6D Central Government Account : Current Receipts

continued

	Other taxes						Total taxes
	Total	of which					
		Television licence	Vehicle duty paid by households		Bank levy	Other <sup>8</sup>	
			LIQR	DH7A			
2018/19	20 563	3 227	4 619	2 523	10 194	558 194	
2019/20	20 963	3 259	4 890	2 523	10 291	558 433	
2020/21	19 884	3 667	4 895	1 902	9 420	524 981	
2021/22	21 154	3 832	5 010	1 341	10 971	624 282	
2020 Oct	1 858	319	429	161	949	42 049	
Nov	1 755	357	365	161	872	42 930	
Dec	1 778	403	372	161	842	46 145	
2021 Jan	1 499	344	343	105	707	66 076	
Feb	1 527	254	398	105	770	48 822	
Mar	1 785	295	468	105	917	48 312	
Apr	1 647	272	405	117	853	44 403	
May	1 652	282	424	117	829	44 629	
Jun	1 796	297	471	117	911	46 040	
Jul	1 829	295	429	129	976	54 174	
Aug	1 885	321	421	129	1 014	47 584	
Sep	2 020	467	464	129	960	47 528	
Oct	1 780	373	409	88	910	49 199	
Nov	1 709	305	373	88	943	49 517	
Dec	1 653	297	375	88	893	52 413	
2022 Jan	1 636	318	357	113	848	75 987	
Feb	1 670	302	410	113	845	54 180	
Mar	1 877	303	472	113	989	58 628	
Apr	1 748	315	421	122	890	50 803	
May	1 832	315	451	122	944	50 144	
Jun	2 029	315	456	122	1 136	52 363	
Jul	1 818	315	440	102	961	60 867	
Aug	1 862	315	450	102	995	53 521	
Sep	1 921	315	478	102	1 026	52 452	
Oct	1 843	315	433	103	992	51 668	

	Interest and dividends				Other receipts					Total current receipts
	Compulsory social contributions <sup>9</sup>	Total	of which		Total	of which				
			Asset Purchase Facility <sup>10</sup>	Other		Gross operating surplus (imputed) <sup>11</sup>	Rent	Other <sup>12</sup>		
									LIQP	
2018/19	137 680	18 642	9 686	8 956	34 526	29 453	1 460	3 613	749 042	
2019/20	144 074	17 864	7 137	10 727	36 177	30 297	1 462	4 418	756 548	
2020/21	144 589	19 541	11 322	8 219	35 496	31 000	1 431	3 065	724 607	
2021/22	160 854	14 791	7 218	7 573	36 632	31 893	1 173	3 566	836 559	
2020 Oct	11 886	5 228	4 485	743	2 995	2 579	120	296	62 158	
Nov	12 150	579	–	579	2 946	2 579	120	247	58 605	
Dec	12 610	612	–	612	2 968	2 578	118	272	62 335	
2021 Jan	12 804	1 563	689	874	2 982	2 624	121	237	83 425	
Feb	12 819	680	–	680	2 998	2 624	121	253	65 319	
Mar	13 952	656	–	656	2 982	2 622	116	244	65 902	
Apr	11 950	653	33	620	2 996	2 623	118	255	60 002	
May	12 513	524	–	524	2 954	2 623	118	213	60 620	
Jun	12 811	594	–	594	2 971	2 621	122	228	62 416	
Jul	12 581	2 519	1 817	702	3 074	2 632	120	322	72 348	
Aug	12 875	688	–	688	2 997	2 632	120	245	64 144	
Sep	13 027	707	–	707	2 984	2 631	119	234	64 246	
Oct	12 997	5 412	4 872	540	3 242	2 645	120	477	70 850	
Nov	13 018	570	–	570	3 002	2 645	120	237	66 107	
Dec	13 872	572	–	572	3 385	2 646	119	620	70 242	
2022 Jan	14 376	1 340	496	844	2 998	2 732	34	232	94 701	
Feb	14 340	627	–	627	3 005	2 732	34	239	72 152	
Mar	16 494	585	–	585	3 024	2 731	29	264	78 731	
Apr	14 335	3 968	3 117	851	3 007	2 728	31	248	72 113	
May	14 779	847	–	847	3 009	2 728	31	250	68 779	
Jun	15 199	969	–	969	3 025	2 729	35	261	71 556	
Jul	14 847	2 075	1 047	1 028	3 026	2 760	33	233	80 815	
Aug	14 403	878	–	878	3 075	2 760	33	282	71 877	
Sep	14 916	2 148	–	2 148	3 032	2 762	32	238	72 548	
Oct	14 338	1 079	–	1 079	3 082	2 803	33	246	70 167	

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

9 Mainly national insurance contributions (NICs)

10 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

11 Equates to depreciation in government accounts.

12 Includes standardised guarantees

# PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services					Subsidies						
	of which					of which						
	Total	Staff costs	Market output and output for final use <sup>3 4</sup>	Purchase of goods and services <sup>5</sup>	Depreciation	Total	CJRS <sup>7</sup>	SEISS <sup>8</sup>	Interest <sup>9</sup>			
	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX			
2018/19	274 708	127 549	-24 415	142 121	29 453	18 199	-	-	50 368			
2019/20	297 469	140 078	-23 545	150 639	30 297	22 367	2 146	-	49 606			
2020/21	351 924	153 664	-23 328	190 588	31 000	118 158	58 062	19 715	40 969			
2021/22	371 091	166 148	-25 359	198 409	31 893	48 373	8 528	8 343	72 517			
2020 Oct	29 161	12 768	-2 147	15 961	2 579	4 671	1 454	278	1 980			
Nov	29 186	13 229	-2 270	15 648	2 579	6 285	3 074	1	4 221			
Dec	29 118	12 744	-2 312	16 108	2 578	12 037	2 851	5 267	2 839			
2021 Jan	29 375	13 017	-2 279	16 013	2 624	8 273	3 991	826	1 705			
Feb	29 627	12 930	-2 192	16 265	2 624	7 714	3 909	113	5 500			
Mar	35 614	14 167	-2 075	20 900	2 622	7 185	3 594	-6	2 042			
Apr	29 259	13 028	-1 964	15 572	2 623	8 131	2 624	2 494	5 117			
May	30 245	13 889	-1 920	15 653	2 623	7 613	1 873	2 745	4 677			
Jun	30 265	13 619	-1 962	15 987	2 621	4 630	1 416	265	9 368			
Jul	30 922	14 027	-2 072	16 335	2 632	3 661	1 108	-	3 791			
Aug	28 797	13 385	-2 155	14 935	2 632	5 438	825	2 120	6 752			
Sep	30 093	13 904	-2 163	15 721	2 631	3 912	682	568	5 147			
Oct	30 464	13 883	-2 099	16 035	2 645	2 528	-	156	6 062			
Nov	30 185	14 002	-2 062	15 600	2 645	2 399	-	-	4 888			
Dec	31 107	13 957	-2 095	16 599	2 646	2 543	-	-1	8 652			
2022 Jan	31 812	14 112	-2 202	17 170	2 732	2 520	-	-3	6 304			
Feb	31 432	14 021	-2 306	16 985	2 732	2 281	-	-1	8 206			
Mar	36 510	14 321	-2 359	21 817	2 731	2 717	-	-	3 553			
Apr	29 237	13 728	-1 898	14 679	2 728	2 066	-	-	6 674			
May	30 138	14 190	-1 930	15 150	2 728	2 230	-	-	7 973			
Jun	30 096	14 333	-2 472	15 506	2 729	2 162	-	-	20 046			
Jul	31 965	14 614	-2 221	16 812	2 760	2 086	-	-	6 254			
Aug	30 359	14 498	-2 318	15 419	2 760	2 106	-	-	8 501			
Sep	30 699	14 509	-2 304	15 732	2 762	2 425	-	-	7 723			
Oct	31 652	14 661	-2 277	16 465	2 803	3 434	-	-	6 140			
	Net Social Benefits					Current transfers						
	of which					Paid abroad						
	Total	National insurance fund benefits <sup>1</sup>	Social assistance <sup>2</sup>	Public service pension payments	Public service pension contributions <sup>3</sup>	UK contributions to EU <sup>10</sup>	Total	of which: UK payments to EU <sup>11</sup>	Received from abroad <sup>3 6</sup>	To local government	Other current grants	Total current expenditure
	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2018/19	214 737	107 258	97 032	39 222	-28 775	12 901	7 907	-	-143	112 570	17 773	709 020
2019/20	215 728	108 817	102 746	40 961	-36 796	11 552	8 436	-	-74	114 444	17 889	737 417
2020/21	235 880	112 229	121 439	41 889	-39 677	10 944	7 943	-	-74	148 616	20 297	934 657
2021/22	235 071	114 474	119 602	43 190	-42 195	-	13 861	8 371	-97	132 583	20 559	893 958
2020 Oct	19 817	9 293	10 269	3 544	-3 289	1 076	562	-	-3	10 252	1 611	69 127
Nov	19 095	9 012	9 944	3 471	-3 332	1 791	918	-	-18	12 149	1 639	75 266
Dec	19 948	9 420	10 325	3 620	-3 417	1 426	1 039	-	-8	9 003	1 507	76 909
2021 Jan	19 506	9 284	10 249	3 370	-3 397	-	599	-	11	13 765	1 809	75 043
Feb	18 332	8 531	9 805	3 389	-3 393	-	428	-	-9	8 470	1 382	71 444
Mar	20 230	9 523	10 921	3 496	-3 710	-	780	-	-2	16 252	2 834	84 935
Apr	20 360	9 137	10 310	3 849	-2 936	-	529	-	-3	17 412	1 788	82 593
May	19 487	9 641	9 952	3 330	-3 436	-	385	-	-14	12 117	1 604	76 114
Jun	19 166	9 204	9 871	3 486	-3 395	-	1 002	807	-15	10 834	1 754	77 004
Jul	19 966	9 490	10 326	3 585	-3 435	-	1 215	801	-7	12 200	1 492	73 240
Aug	19 711	9 520	10 224	3 506	-3 539	-	1 376	806	-9	9 168	1 793	73 026
Sep	21 357	11 108	10 032	3 875	-3 658	-	1 115	805	-9	10 156	1 723	73 494
Oct	19 064	9 593	9 463	3 549	-3 541	-	1 214	862	-9	9 206	1 738	70 267
Nov	19 003	9 144	9 832	3 579	-3 552	-	1 396	860	-6	8 807	1 895	68 567
Dec	20 073	9 691	10 234	3 718	-3 570	-	1 536	872	-9	9 352	1 697	74 951
2022 Jan	18 935	9 534	9 518	3 443	-3 560	-	1 087	852	-2	10 855	1 735	73 246
Feb	18 143	8 748	9 373	3 597	-3 575	-	1 225	851	-16	8 590	1 424	71 285
Mar	19 806	9 664	10 467	3 673	-3 998	-	1 781	855	2	13 886	1 916	80 171
Apr	20 842	9 499	10 248	4 131	-3 036	-	1 579	863	6	13 136	5 116	78 656
May	19 995	10 005	9 841	3 704	-3 555	-	1 191	868	-5	9 958	1 578	73 058
Jun	20 002	9 706	10 206	3 633	-3 543	-	1 044	738	-18	10 645	1 296	85 273
Jul	22 766	10 034	12 622	3 678	-3 568	-	1 116	720	-7	11 458	1 276	76 914
Aug	20 823	10 089	10 462	3 900	-3 628	-	1 021	723	-10	9 327	1 794	73 921
Sep	25 476	14 315	11 013	4 084	-3 936	-	1 414	764	-6	9 585	1 546	78 862
Oct	20 446	10 036	10 401	3 675	-3 666	-	1 208	694	-6	10 642	3 269	76 785

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

# PSA6F Central Government Account : Net Investment

£ million

	Net investment												Total <sup>7</sup>
	Gross capital formation <sup>1</sup>	Less Depreciation	Capital transfers to central government	of which			of which						
				Capital transfers from local government <sup>2</sup>	Capital transfers from public corporations <sup>3</sup>	Capital transfers from private sector <sup>4</sup>	Capital transfers from central government	Capital transfers to local government <sup>2</sup>	Capital transfers to public corporations <sup>5</sup>	Capital transfers to private sector <sup>3</sup>	Capital transfers to APF <sup>6</sup>		
1	2	3	4	5	6	7	8	9	10	11	12		
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS	
2018/19	38 296	-29 453	-2 836	-256	-	-2 580	38 489	11 889	752	25 848	-	44 496	
2019/20	39 575	-30 297	-2 035	-424	-	-1 611	41 979	12 604	492	28 883	-	49 222	
2020/21	49 116	-31 000	-3 148	-186	-	-2 962	65 765	15 698	512	49 555	-	80 733	
2021/22	53 269	-31 893	-1 496	-183	-	-1 313	44 261	13 840	764	29 657	-	64 141	
2020 Oct	3 673	-2 579	-261	-9	-	-252	3 378	1 129	31	2 218	-	4 211	
Nov	3 828	-2 579	-169	-42	-	-127	2 846	602	30	2 214	-	3 926	
Dec	3 487	-2 578	-122	-1	-	-121	4 893	1 180	61	3 652	-	5 680	
2021 Jan	3 549	-2 624	-549	-1	-	-548	6 093	1 049	65	4 979	-	6 469	
Feb	4 208	-2 624	-825	-37	-	-788	2 510	865	19	1 626	-	3 269	
Mar	8 155	-2 622	-490	-18	-	-472	6 605	2 922	125	3 558	-	11 648	
Apr	2 880	-2 623	-27	-16	-	-11	7 380	1 151	9	6 220	-	7 610	
May	3 752	-2 623	-41	-28	-	-13	2 810	1 818	9	983	-	3 898	
Jun	3 664	-2 621	-47	-3	-	-44	2 406	700	23	1 683	-	3 402	
Jul	3 720	-2 632	-65	-1	-	-64	2 880	1 695	24	1 161	-	3 903	
Aug	3 825	-2 632	-92	1	-	-93	1 932	743	17	1 172	-	3 033	
Sep	3 793	-2 631	-170	-	-	-170	6 439	1 018	118	5 303	-	7 431	
Oct	3 526	-2 645	-94	-1	-	-93	1 997	956	76	965	-	2 784	
Nov	3 821	-2 645	-102	1	-	-103	2 133	758	54	1 321	-	3 207	
Dec	4 213	-2 646	-284	-	-	-284	3 646	1 219	83	2 344	-	4 929	
2022 Jan	4 128	-2 732	-99	2	-	-101	6 350	1 031	69	5 250	-	7 647	
Feb	4 901	-2 732	-108	-	-	-108	2 374	697	78	1 599	-	4 435	
Mar	11 046	-2 731	-367	-138	-	-229	3 914	2 054	204	1 656	-	11 862	
Apr	2 086	-2 728	-67	-21	-	-46	6 548	974	3	5 571	-	5 839	
May	4 072	-2 728	-60	-35	-	-25	1 991	1 271	25	695	-	3 275	
Jun	3 749	-2 729	-59	-22	-	-37	2 160	809	31	1 320	-	3 121	
Jul	3 634	-2 760	-51	-17	-	-34	3 230	2 023	73	1 134	-	4 053	
Aug	4 095	-2 760	-55	-18	-	-37	1 944	793	62	1 089	-	3 224	
Sep	4 281	-2 762	-38	-19	-	-19	5 556	651	80	4 825	-	7 037	
Oct	4 503	-2 803	-193	-17	-	-176	3 419	1 240	72	1 279	828	4 926	

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

# REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement <sup>1</sup>
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2013	103 756	3 051	-16 415	2 286	148	-30 231	62 595
2014	103 563	2 145	5 748	-4 477	2 786	-27 546	82 219
2015	86 216	-6 872	-4 065	795	4 249	-24 318	56 005
2016	66 302	5 918	10 113	5 755	13 376	-15 762	85 702
2017	53 441	-4 184	5 464	-6 803	6 052	39 561	93 531
2018	51 341	5 415	522	-8 414	-1 630	-12 134	35 100
2019	52 329	9 862	13 157	-2 743	-12 414	-47 238	12 953
2020	274 141	9 952	24 932	11 264	24 022	-24 493	319 818
2021	167 929	10 001	23 254	-18 802	-19 941	39 497	201 938
2013/14	102 477	2 567	-20 207	1 760	-1 957	-20 036	64 604
2014/15	96 869	2 085	12 233	-1 397	5 958	-37 213	78 535
2015/16	81 516	-6 646	-6 570	-1 028	9 978	-26 932	50 318
2016/17	54 803	7 012	14 205	4 147	9 551	9 329	99 047
2017/18	58 883	-3 634	2 318	-6 895	6 229	23 996	80 897
2018/19	44 416	7 019	1 056	-6 072	-5 000	-23 868	17 551
2019/20	64 547	5 420	15 553	-5 629	-10 041	-52 501	17 349
2020/21	312 430	11 416	22 247	11 277	18 716	-37 228	338 858
2021/22	132 667	13 540	28 909	-27 126	-11 163	36 381	173 208
2019 Q2	23 345	-161	3 695	-8 603	-2 335	81	16 022
Q3	13 556	3 056	4 400	2 137	-2 792	-29 325	-8 968
Q4	23 895	2 006	3 843	-1 714	-5 558	1 139	23 611
2020 Q1	3 751	519	3 615	2 551	644	-24 396	-13 316
Q2	132 869	4 476	10 337	7 173	21 933	6 670	183 458
Q3	74 175	3 555	7 499	1 286	2 814	-14 995	74 334
Q4	63 346	1 402	3 481	254	-1 369	8 228	75 342
2021 Q1	42 040	1 983	930	2 564	-4 662	-37 131	5 724
Q2	59 903	4 541	6 914	-8 548	-2 226	9 322	69 906
Q3	37 063	3 090	7 847	-3 078	-7 524	-26 205	11 193
Q4	28 923	387	7 563	-9 740	-5 529	93 511	115 115
2022 Q1	6 778	5 522	6 585	-5 760	4 116	-40 247	-23 006
Q2	41 947	5 874	5 175	-24 806	-5 158	559	23 591
Q3	28 937	3 958	4 536	-10 845	-1 398	-18 686	6 502
2020 Oct	17 959	235	1 422	1 084	-2 541	-1 393	16 766
Nov	21 619	1 147	1 076	-1 368	-746	-739	20 989
Dec	23 768	20	983	538	1 918	10 360	37 587
2021 Jan	882	3 611	-919	4 758	-8 740	-22 333	-22 741
Feb	15 326	871	1 467	-3 328	4 095	-7 021	11 410
Mar	25 832	-2 499	382	1 134	-17	-7 777	17 055
Apr	23 768	3 999	2 497	-1 403	-6 582	12 243	34 522
May	17 597	-141	1 555	-1 560	3 417	2 577	23 445
Jun	18 538	683	2 862	-5 585	939	-5 498	11 939
Jul	5 022	-78	2 353	2 811	-8 836	-2 898	-1 626
Aug	14 330	544	2 783	-4 181	291	-7 275	6 492
Sep	17 711	2 624	2 711	-1 708	1 021	-16 032	6 327
Oct	9 182	16 186	2 334	-2 378	-3 421	38 115	60 018
Nov	8 347	-716	2 431	-1 915	-640	29 445	36 952
Dec	11 394	-15 083	2 798	-5 447	-1 468	25 951	18 145
2022 Jan	-11 945	2 535	2 805	688	-7 555	-9 738	-23 210
Feb	7 697	-181	2 556	-6 089	2 419	-4 243	2 159
Mar	11 026	3 168	1 224	-359	9 252	-26 266	-1 955
Apr	14 172	5 790	1 577	-3 250	-11 141	-6 029	1 119
May	9 307	86	1 972	-4 961	3 541	533	10 478
Jun	18 468	-2	1 626	-16 595	2 442	6 055	11 994
Jul	1 694	219	1 666	137	-6 734	-3 309	-6 327
Aug	9 487	238	1 479	-5 624	3 231	-4 763	4 048
Sep	17 756	3 501	1 391	-5 358	2 105	-10 614	8 781
Oct	13 549	243	878	-2 749	-6 407	3 007	8 521

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

# REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2013	93 221	1 308	-27 152	2 286	1 676	1 936	73 275
2014	105 203	-740	-8 067	-4 477	5 145	-8 022	89 042
2015	86 231	-9 940	-13 919	795	3 975	1 646	68 788
2016	58 528	1 728	-3 970	5 755	12 477	453	74 971
2017	42 263	-6 911	-5 725	-6 803	5 353	4 768	32 945
2018	41 847	1 218	-6 084	-8 414	-2 615	-1 104	24 848
2019	43 893	5 919	-1 695	-2 743	-14 873	13 868	44 369
2020	280 330	6 608	-131	11 264	23 741	-8 960	312 852
2021	188 208	6 812	-4 567	-18 849	-19 326	-3 896	148 382
2013/14	101 886	492	-29 358	1 760	-803	5 834	79 811
2014/15	93 816	-860	-2 990	-1 397	7 459	-12 370	83 658
2015/16	79 951	-10 174	-13 960	-1 028	10 203	-5 269	59 723
2016/17	45 929	4 113	-4 408	4 147	10 642	4 930	65 353
2017/18	50 264	-6 429	-3 661	-6 895	3 756	-1 840	35 195
2018/19	33 927	2 391	-7 337	-6 072	-6 551	11 333	27 691
2019/20	60 388	1 468	-444	-5 629	-12 103	4 304	47 984
2020/21	321 783	6 427	-3 500	11 277	19 231	-17 076	338 142
2021/22	153 433	12 794	-2 218	-27 173	-8 070	-4 735	124 031
2019 Q2	24 317	-761	-201	-8 603	-2 306	8 979	21 425
Q3	13 397	2 303	-89	2 137	-2 074	-9 070	6 604
Q4	18 095	897	-54	-1 714	-6 159	13 766	24 831
2020 Q1	4 579	-971	-100	2 551	-1 564	-9 371	-4 876
Q2	140 085	3 982	-107	7 173	22 734	-195	173 672
Q3	75 909	2 869	35	1 286	4 392	-12 231	72 260
Q4	59 757	728	41	254	-1 821	12 837	71 796
2021 Q1	46 032	-1 152	-3 469	2 564	-6 074	-17 487	20 414
Q2	75 450	4 622	-1 196	-8 548	-2 581	5 813	73 560
Q3	41 284	2 949	46	-3 125	-6 427	-11 020	23 707
Q4	25 442	393	52	-9 740	-4 244	18 798	30 701
2022 Q1	11 257	4 830	-1 120	-5 760	5 182	-18 326	-3 937
Q2	44 959	5 606	92	-24 806	-8 586	8 402	25 667
Q3	27 053	3 583	68	-10 845	235	-4 756	15 338
2020 Oct	13 759	11	9	-375	-3 161	4 143	14 386
Nov	23 166	923	27	-2 841	-1 072	3 686	23 889
Dec	22 832	-206	5	3 470	2 412	5 008	33 521
2021 Jan	711	2 566	-2 331	3 294	-8 148	-7 368	-11 276
Feb	12 018	-174	14	-4 819	805	-1 449	6 395
Mar	33 303	-3 544	-1 152	4 089	1 269	-8 670	25 295
Apr	32 824	4 026	-16	-2 941	-5 874	2 302	30 321
May	22 015	-114	-1 160	-3 069	3 480	2 760	23 912
Jun	20 611	710	-20	-2 538	-187	751	19 327
Jul	7 427	-126	-36	1 325	-8 169	483	904
Aug	14 547	496	-24	-5 631	416	-1 777	8 027
Sep	19 310	2 579	106	1 181	1 326	-9 726	14 776
Oct	4 846	16 188	12	-3 807	-3 098	-11 860	2 281
Nov	8 312	-714	30	-3 358	-310	8 325	12 285
Dec	12 284	-15 081	10	-2 575	-836	22 333	16 135
2022 Jan	-11 076	2 304	31	-769	-7 096	-6 740	-23 346
Feb	6 300	-412	31	-7 546	-146	2 857	1 084
Mar	16 033	2 938	-1 182	2 555	12 424	-14 443	18 325
Apr	15 110	5 701	31	-4 623	-14 766	951	2 404
May	10 282	-3	31	-6 334	3 776	3 357	11 109
Jun	19 567	-92	30	-13 849	2 404	4 094	12 154
Jul	2 912	94	23	-1 235	-6 006	1 520	-2 692
Aug	8 028	113	23	-6 996	3 460	-154	4 474
Sep	16 113	3 376	22	-2 614	2 781	-6 122	13 556
Oct	14 347	161	23	-4 139	-5 876	3 578	8 094

Relationship between columns 7=1+2+3+4+5+6

# PSA7A Public Sector Net Cash Requirement<sup>1</sup>

£ million

	Central government		Local government			Non-financial public corporations			Pensions <sup>5</sup>	BoE <sup>2</sup>	PS NCR ex <sup>3,4,6</sup>	PS banks	
	NCR <sup>4</sup>	Of which: Own account	NCR <sup>4</sup>	of which		NCR <sup>4</sup>	of which					NCR <sup>4,6</sup>	PS NCR <sup>4,6</sup>
				from CG <sup>7</sup>	other		from CG <sup>7</sup>	other					
	1	2	3	4	5	6	7	8	9	10	11	12	13
	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	J5IH	CWP2	JW2I	JW38	IL6D	RURQ
2013	72 943	73 275	1 712	389	1 323	484	-721	1 205	-	-12 876	62 595	-94 883	-32 288
2014	89 764	89 042	42	511	-469	5 566	211	5 355	-	-12 431	82 219	-8 588	73 631
2015	69 129	68 788	-2 776	359	-3 135	2 558	-18	2 576	-	-12 565	56 005	-20 245	35 760
2016	77 185	74 971	4 833	2 192	2 641	3 753	22	3 731	-	2 145	85 702	12 415	98 117
2017	35 154	32 945	3 815	2 385	1 430	3 901	-176	4 077	-	52 870	93 531	-19 929	73 602
2018	30 377	24 848	5 216	5 785	-569	1 045	-256	1 301	-	3 991	35 100	11 518	46 618
2019	52 529	44 369	2 209	8 252	-6 043	2 394	-92	2 486	-	-36 019	12 953	11 933	24 886
2020	315 186	312 852	-2 721	2 764	-5 485	1 606	-430	2 036	-	8 081	319 818	10 921	330 739
2021	152 542	148 382	-7 337	4 340	-11 677	237	-180	417	-	60 656	201 938	10 283	212 221
2013/14	78 433	79 811	-3 187	-283	-2 904	666	-1 095	1 761	-	-12 686	64 604	-66 451	-1 847
2014/15	84 540	83 658	-93	729	-822	7 250	153	7 097	-	-12 280	78 535	-10 024	68 511
2015/16	60 748	59 723	2 043	888	1 155	971	137	834	-	-12 419	50 318	-355	49 963
2016/17	66 961	65 353	3 907	1 768	2 139	4 179	-160	4 339	-	25 608	99 047	-6 653	92 394
2017/18	38 615	35 195	5 163	3 510	1 653	2 478	-90	2 568	-	38 061	80 897	-11 952	68 945
2018/19	34 814	27 691	2 730	7 419	-4 689	2 159	-296	2 455	-	-15 029	17 551	12 733	30 284
2019/20	56 076	47 984	2 469	8 173	-5 704	1 856	-81	1 937	-	-34 960	17 349	17 129	34 478
2020/21	337 983	338 142	-4 006	1 103	-4 109	924	-262	1 186	-	3 798	338 858	3 901	342 759
2021/22	128 810	124 031	-7 775	4 894	-12 669	1 054	-115	1 169	-	55 898	173 208	12 530	185 738
2019 Q2	22 990	21 425	-3 499	1 523	-5 022	293	42	251	-	-2 197	16 022	3 219	19 241
Q3	10 242	6 604	-430	3 557	-3 987	641	81	560	-	-15 783	-8 968	2 748	-6 220
Q4	24 996	24 831	2 329	227	2 102	369	-62	431	-	-3 918	23 611	2 747	26 358
2020 Q1	-2 152	-4 876	4 069	2 866	1 203	553	-142	695	-	-13 062	-13 316	8 415	-4 901
Q2	173 800	173 672	-5 304	30	-5 334	1 357	98	1 259	-	13 733	183 458	8 417	191 875
Q3	71 922	72 260	-1 342	-269	-1 073	956	-69	1 025	-	2 460	74 334	-2 955	71 379
Q4	71 616	71 796	-144	137	-281	-1 260	-317	-943	-	4 950	75 342	-2 956	72 386
2021 Q1	20 645	20 414	2 784	205	2 579	-129	26	-155	-	-17 345	5 724	1 395	7 119
Q2	73 589	73 560	-8 300	-2	-8 298	1 810	31	1 779	-	2 836	69 906	1 394	71 300
Q3	24 821	23 707	-3 355	1 210	-4 565	-689	-96	-593	-	-8 470	11 193	3 747	14 940
Q4	33 487	30 701	1 534	2 927	-1 393	-755	-141	-614	-	83 635	115 115	3 747	118 862
2022 Q1	-3 087	-3 937	2 346	759	1 587	688	91	597	-	-22 103	-23 006	3 642	-19 364
Q2	26 134	25 667	-2 659	463	-3 122	-1 312	4	-1 316	-	1 895	23 591	3 639	27 230
Q3	16 787	15 338	913	1 785	-872	-775	-336	-439	-	-8 974	6 502	3 633	10 135
2020 Oct	14 383	14 386	-132	64	-196	-38	-67	29	-	2 550	16 766	-985	15 781
Nov	23 848	23 889	-1 635	-73	-1 562	-160	32	-192	-	-1 105	20 989	-985	20 004
Dec	33 385	33 521	1 623	146	1 477	-1 062	-282	-780	-	3 505	37 587	-986	36 601
2021 Jan	-10 808	-11 276	-1 890	299	-2 189	595	169	426	-	-10 170	-22 741	465	-22 276
Feb	6 329	6 395	3 793	-58	3 851	-285	-8	-277	-	1 507	11 410	465	11 875
Mar	25 124	25 295	881	-36	917	-439	-135	-304	-	-8 682	17 055	465	17 520
Apr	30 525	30 321	-3 759	89	-3 848	1 583	115	1 268	-	6 577	34 522	465	34 987
May	23 810	23 912	-2 243	-22	-2 221	286	-80	366	-	1 490	23 445	465	23 910
Jun	19 254	19 327	-2 298	-69	-2 229	141	-4	145	-	-5 231	11 939	464	12 403
Jul	1 816	904	-1 962	884	-2 846	-166	28	-194	-	-402	-1 626	1 249	-377
Aug	8 443	8 027	-37	518	-555	-229	-102	-127	-	-1 269	6 492	1 249	7 741
Sep	14 562	14 776	-1 356	-192	-1 164	-294	-22	-272	-	-6 799	6 327	1 249	7 576
Oct	2 530	2 281	-315	139	-454	51	110	-59	-	58 001	60 018	1 249	61 267
Nov	13 024	12 285	1 274	855	419	-468	-116	-352	-	23 861	36 952	1 249	38 201
Dec	17 933	16 135	575	1 933	-1 358	-338	-135	-203	-	1 773	18 145	1 249	19 394
2022 Jan	-23 261	-23 346	-2 135	-44	-2 091	461	129	332	-	1 810	-23 210	1 214	-21 996
Feb	1 528	1 084	1 980	467	1 513	128	-23	151	-	-1 033	2 159	1 214	3 373
Mar	18 646	18 325	2 501	336	2 165	99	-15	114	-	-22 880	-1 955	1 214	-741
Apr	2 380	2 404	-1 580	107	-1 687	-396	-131	-265	-	691	1 119	1 214	2 333
May	11 494	11 109	646	283	363	-334	102	-436	-	-943	10 478	1 214	11 692
Jun	12 260	12 154	-1 725	73	-1 798	-582	33	-615	-	2 147	11 994	1 211	13 205
Jul	-1 736	-2 692	-1 549	1 061	-2 610	-125	-105	-20	-	-1 961	-6 327	1 211	-5 116
Aug	4 848	4 474	1 401	461	940	-390	-87	-303	-	-1 437	4 048	1 211	5 259
Sep	13 675	13 556	1 061	263	798	-260	-144	-116	-	-5 576	8 781	1 211	9 992
Oct	8 552	8 094	256	195	61	288	263	25	-	-117	8 521	1 211	9 732

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

# PSA7C Central Government Net Cash Requirement

£ million

	Central Government without NRAM, B&B and Network Rail <sup>1</sup>		NRAM and B&B <sup>1</sup>	Network Rail	Central Government with NRAM, B&B and Network Rail <sup>1</sup>					
	NCR <sup>2 4</sup>	of which: Own account			NCR <sup>2 3</sup>	NCR <sup>2 3</sup>	NCR <sup>2</sup>	of which		
								Own account	To LG	To PC
	1	2	3	4	5	6	7	8		
	M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI		
2013	73 782	74 114	-3 738	2 899	72 943	73 275	389	-721		
2014	95 491	94 769	-4 633	-1 094	89 764	89 042	511	211		
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18		
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22		
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176		
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256		
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92		
2020	315 825	313 491	103	-742	315 186	312 852	2 764	-430		
2021	148 540	144 380	4 525	-523	152 542	148 382	4 340	-180		
2013/14	79 251	80 629	-4 086	3 268	78 433	79 811	-283	-1 095		
2014/15	92 327	91 445	-5 240	-2 547	84 540	83 658	729	153		
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137		
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160		
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90		
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296		
2019/20	55 828	47 736	69	179	56 076	47 984	8 173	-81		
2020/21	334 494	334 653	4 537	-1 048	337 983	338 142	103	-262		
2021/22	129 192	124 413	-35	-347	128 810	124 031	4 894	-115		
2019 Q2	20 347	18 782	2 598	45	22 990	21 425	1 523	42		
Q3	12 339	8 701	-2 142	45	10 242	6 604	3 557	81		
Q4	25 459	25 294	-508	45	24 996	24 831	227	-62		
2020 Q1	-2 317	-5 041	121	44	-2 152	-4 876	2 866	-142		
Q2	174 009	173 881	53	-262	173 800	173 672	30	98		
Q3	72 363	72 701	-179	-262	71 922	72 260	-269	-69		
Q4	71 770	71 950	108	-262	71 616	71 796	137	-317		
2021 Q1	16 352	16 121	4 555	-262	20 645	20 414	205	26		
Q2	73 682	73 653	-6	-87	73 589	73 560	-2	31		
Q3	24 910	23 796	-2	-87	24 821	23 707	1 210	-96		
Q4	33 596	30 810	-22	-87	33 487	30 701	2 927	-141		
2022 Q1	-2 996	-3 846	-5	-86	-3 087	-3 937	759	91		
Q2	26 221	25 754	-	-87	26 134	25 667	463	4		
Q3	16 871	15 422	3	-87	16 787	15 338	1 785	-336		
2020 Oct	14 414	14 417	56	-87	14 383	14 386	64	-67		
Nov	23 918	23 959	17	-87	23 848	23 889	-73	32		
Dec	33 438	33 574	35	-88	33 385	33 521	146	-282		
2021 Jan	-10 763	-11 231	42	-87	-10 808	-11 276	299	169		
Feb	6 363	6 429	53	-87	6 329	6 395	-58	-8		
Mar	20 752	20 923	4 460	-88	25 124	25 295	-36	-135		
Apr	30 552	30 348	2	-29	30 525	30 321	89	115		
May	23 842	23 944	-3	-29	23 810	23 912	-22	-80		
Jun	19 288	19 361	-5	-29	19 254	19 327	-69	-4		
Jul	1 844	932	1	-29	1 816	904	884	28		
Aug	8 471	8 055	1	-29	8 443	8 027	518	-102		
Sep	14 595	14 809	-4	-29	14 562	14 776	-192	-22		
Oct	2 580	2 331	-21	-29	2 530	2 281	139	110		
Nov	13 053	12 314	-	-29	13 024	12 285	855	-116		
Dec	17 963	16 165	-1	-29	17 933	16 135	1 933	-135		
2022 Jan	-23 231	-23 316	-1	-29	-23 261	-23 346	-44	129		
Feb	1 558	1 114	-1	-29	1 528	1 084	467	-23		
Mar	18 677	18 356	-3	-28	18 646	18 325	336	-15		
Apr	2 410	2 434	-1	-29	2 380	2 404	107	-131		
May	11 522	11 137	1	-29	11 494	11 109	283	102		
Jun	12 289	12 183	-	-29	12 260	12 154	73	33		
Jul	-1 708	-2 664	1	-29	-1 736	-2 692	1 061	-105		
Aug	4 876	4 502	1	-29	4 848	4 474	461	-87		
Sep	13 703	13 584	1	-29	13 675	13 556	263	-144		
Oct	8 583	8 125	-2	-29	8 552	8 094	195	263		

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.



# PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays				
	HM Revenue and Customs <sup>8</sup>					Interest and dividends	Net other receipts <sup>5</sup>	Total	Interest payments	Net acquisition of company securities <sup>6</sup>	Net departmental outlays <sup>7</sup>	Total	Own account NCR <sup>9</sup>
	Total paid over <sup>1</sup>	Income tax <sup>2</sup>	Corporation tax <sup>10</sup>	NICS <sup>3</sup>	V.A.T. <sup>4</sup>								
1	2	3	4	5	6	7	8	9	10	11	12	13	
	MIZX	RURC	N445	ABLP	EYOO	RUJL	RUUM	RUUN	RUJO	ABIF	RUUP	RUJQ	M98S
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737
2018	577 436	195 985	56 853	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350
2019	605 833	202 399	60 254	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608
2020	541 005	197 943	55 551	141 334	91 065	18 224	33 676	592 905	45 177	-	861 219	906 996	313 491
2021	668 267	228 160	64 313	154 024	155 450	15 626	36 530	720 423	35 309	-6 675	836 169	864 803	144 380
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287
2018/19	589 680	200 221	56 306	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752
2019/20	602 190	203 068	63 607	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736
2020/21	556 013	204 874	52 544	143 458	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653
2021/22	687 135	235 874	67 264	158 043	157 220	13 155	36 270	736 560	35 271	-2 312	828 014	860 973	124 413
2019 Q2	138 996	44 736	12 806	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782
Q3	151 768	49 247	15 789	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701
Q4	142 199	38 560	17 258	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294
2020 Q1	169 227	70 525	17 754	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041
Q2	90 444	38 070	9 783	31 762	-536	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881
Q3	137 424	46 276	12 384	36 850	28 514	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701
Q4	143 910	43 072	15 630	35 412	34 234	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950
2021 Q1	184 235	77 456	14 747	39 434	38 799	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121
Q2	149 398	49 406	13 577	37 485	35 148	1 543	8 835	159 776	7 881	-1 100	226 648	233 429	73 653
Q3	168 285	54 470	16 158	39 059	40 167	3 267	10 135	181 687	10 094	-	195 389	205 483	23 796
Q4	166 349	46 828	19 831	38 046	41 336	6 193	2 563	175 105	7 426	-	198 489	205 915	30 810
2022 Q1	203 103	85 170	17 698	43 453	40 569	2 152	14 737	219 992	9 870	-1 212	207 488	216 146	-3 846
Q2	173 282	55 826	15 728	44 038	36 969	4 648	14 626	192 556	7 639	-	210 671	218 310	25 754
Q3	184 392	60 020	19 567	44 734	39 206	3 893	7 243	195 528	9 352	-	201 598	210 950	15 422
2020 Oct	49 602	13 344	3 980	11 524	13 442	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417
Nov	44 864	14 232	2 360	11 675	12 259	441	1 204	46 509	215	-	70 253	70 468	23 959
Dec	49 444	15 496	9 290	12 213	8 533	474	4 027	53 945	5 898	-	81 621	87 519	33 574
2021 Jan	77 217	38 357	4 116	14 347	15 358	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231
Feb	52 205	21 635	2 444	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429
Mar	54 813	17 464	8 187	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923
Apr	54 081	18 802	2 892	13 382	14 649	628	2 826	57 535	1 543	-	86 340	87 883	30 348
May	45 778	15 381	2 009	11 566	11 843	439	2 585	48 802	206	-1 100	73 640	72 746	23 944
Jun	49 539	15 223	8 676	12 537	8 656	476	3 424	53 439	6 132	-	66 668	72 800	19 361
Jul	65 088	22 966	3 713	14 050	17 111	2 306	3 638	71 032	4 048	-	67 916	71 964	932
Aug	51 121	16 328	2 184	12 418	14 711	474	2 292	53 887	542	-	61 400	61 942	8 055
Sep	52 076	15 176	10 261	12 591	8 345	487	4 205	56 768	5 504	-	66 073	71 577	14 809
Oct	56 384	14 700	4 797	12 438	17 098	5 279	1 861	63 524	1 740	-	64 115	65 855	2 331
Nov	51 725	15 431	2 487	12 772	15 085	439	-477	51 687	196	-	63 805	64 001	12 314
Dec	58 240	16 697	12 547	12 836	9 153	475	1 179	59 894	5 490	-	70 569	76 059	16 165
2022 Jan	87 028	43 040	5 298	15 275	18 542	1 198	3 242	91 468	4 644	-	63 508	68 152	-23 316
Feb	59 496	21 981	2 453	14 110	14 782	480	2 392	62 368	267	-	63 215	63 482	1 114
Mar	56 579	20 149	9 947	14 068	7 245	474	9 103	66 156	4 959	-1 212	80 765	84 512	18 356
Apr	66 361	23 009	3 677	15 609	17 319	3 653	5 699	75 713	1 593	-	76 554	78 147	2 434
May	51 667	16 532	2 486	13 992	10 896	451	6 066	58 184	296	-	69 025	69 321	11 137
Jun	55 254	16 285	9 565	14 437	8 754	544	2 861	58 659	5 750	-	65 092	70 842	12 183
Jul	71 372	25 330	5 880	16 319	17 429	1 657	2 402	75 431	3 973	-	68 794	72 767	-2 664
Aug	55 500	18 530	2 662	14 589	12 976	559	3 075	59 134	1 044	-	62 592	63 636	4 502
Sep	57 520	16 160	11 025	13 826	8 801	1 677	1 766	60 963	4 335	-	70 212	74 547	13 584
Oct	61 936	16 703	7 251	14 319	16 854	679	2 739	65 354	1 612	-	71 867	73 479	8 125

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICS excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at [www.gov.uk/government/organisations/hm-revenue-customs](http://www.gov.uk/government/organisations/hm-revenue-customs)

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

# REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

	Adjustments <sup>2</sup> related to:													Changes in central government net debt
	Central government net cash requirement <sup>1</sup>	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments <sup>3</sup>	Reclassifications and imputed liabilities <sup>4</sup>	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W
2013	73 782	-2 979	672	-	-2 722	4 444	-	169	-	-	-581	-122	44	72 707
2014	95 491	-5 517	7 514	-	-2 268	931	-	642	2	20	-77	799	1 986	99 523
2015	88 147	-16 199	2 677	-	521	1 070	-	-115	3	-46	-62	-2 310	-5	73 681
2016	82 284	-20 196	-2 236	-	-729	-6 110	-	396	-9	81	452	-3 038	-692	50 203
2017	36 946	-11 636	11 342	-	1 650	819	-	233	-59	3	-216	-177	-202	38 703
2018	32 879	-6 223	13 574	-	1 156	-3 312	-	101	-2	-2	6	-1 196	807	37 788
2019	52 768	-11 929	8 278	-	386	-75	-	227	2	-14	487	-733	163	49 560
2020	315 825	-35 628	-4 057	-	-472	-3 830	-	-325	1	-414	-1 287	384	2 390	272 587
2021	148 540	-11 624	26 476	-	-830	2 298	-18 675	640	-	397	-444	-398	-1 299	145 081
2013/14	79 251	-1 413	1 389	-	-4 937	4 893	-	-119	-	-1	-559	59	915	79 478
2014/15	92 327	-10 410	4 470	-	388	1 368	-	1 007	2	-54	-67	525	1 531	91 087
2015/16	78 522	-15 988	4 367	-	548	-1 391	-	-155	2	66	-6	-3 008	-296	62 661
2016/17	71 133	-18 827	-327	-	-1 257	-4 366	-	129	-8	43	372	-2 203	-186	44 503
2017/18	40 707	-10 854	11 421	-	2 935	2 298	-	276	-59	2	-163	-398	-263	45 902
2018/19	36 875	-5 839	10 695	-	476	-2 890	-	291	-1	-1	70	-1 095	827	39 408
2019/20	55 828	-14 168	10 346	-	628	-6 886	-	316	1	7	-257	-305	182	45 692
2020/21	334 494	-35 096	-3 941	-	-929	5 583	-	-600	1	-435	-722	4 501	2 267	305 123
2021/22	129 192	-8 071	34 684	-	-821	-2 880	-18 675	418	-	398	-446	-4 749	-1 302	127 748
2018 Q4	21 761	-383	4 380	-	66	-2 892	-	-139	-1	-	1	-358	298	22 733
2019 Q1	-5 377	-2 080	-1 536	-	95	1 251	-	474	1	-	69	-195	93	-7 205
Q2	20 347	-1 610	7 403	-	-346	-3 104	-	-142	-	-	75	1 986	94	24 703
Q3	12 339	-4 420	1 396	-	328	-1 622	-	50	-	-8	274	-1 982	-84	6 271
Q4	25 459	-3 819	1 015	-	309	3 400	-	-155	1	-6	69	-542	60	25 791
2020 Q1	-2 317	-4 319	532	-	337	-5 560	-	563	-	21	-675	233	112	-11 073
Q2	174 009	-16 705	-7 226	-	-529	-2 517	-	470	1	-435	-198	-3	161	147 028
Q3	72 363	-9 469	2 211	-	-123	1 269	-	-309	-	-	-197	-84	2 036	67 697
Q4	71 770	-5 135	426	-	-157	2 978	-	-1 049	-	-	-217	238	81	68 935
2021 Q1	16 352	-3 787	648	-	-120	3 853	-	288	-	-	-110	4 350	-11	21 463
Q2	73 682	-2 255	9 214	-	-483	-920	-	858	-	401	-110	64	-9	80 442
Q3	24 910	-2 212	6 332	-	-119	-1 324	-18 675	-183	-	-	-110	-4 295	-1 261	3 063
Q4	33 596	-3 370	10 282	-	-108	689	-	-323	-	-4	-114	-517	-18	40 113
2022 Q1	-2 996	-234	8 856	-	-111	-1 325	-	66	-	1	-112	-1	-14	4 130
Q2	26 221	1 208	25 534	-	-461	-3 142	-	-347	-	37	-119	-275	137	48 793
Q3	16 871	6 232	13 402	-	-103	-3 481	-	38	-	2	-116	-394	446	32 897
2020 Oct	14 414	-3 021	-1 035	-	-37	143	-	-6	-	-	-82	74	35	10 485
Nov	23 918	-1 393	1 461	-	-78	2 524	-	-226	-	-	-70	86	-19	26 203
Dec	33 438	-721	-	-	-42	311	-	-817	-	-	-65	78	65	32 247
2021 Jan	-10 763	-1 276	-1 163	-	-42	854	-	574	-	-	-39	-191	38	-12 008
Feb	6 363	-2 171	2 716	-	-40	2 846	-	-129	-	-	-37	47	-14	9 581
Mar	20 752	-340	-905	-	-38	153	-	-157	-	-	-34	4 494	-35	23 890
Apr	30 552	-450	1 834	-	-400	-1 029	-	1 009	-	-	-54	14	34	31 510
May	23 842	-1 012	1 408	-	-43	533	-	60	-	-	-23	92	-3	24 854
Jun	19 288	-793	5 972	-	-40	-424	-	-211	-	401	-33	-42	-40	24 078
Jul	1 844	-654	1 027	-	-42	-315	-	-99	-	-1	-37	-4 246	30	-2 493
Aug	8 471	-431	3 270	-	-35	-441	-18 675	43	-	1	-35	-8	-1 302	-9 142
Sep	14 595	-1 127	2 035	-	-42	-568	-	-127	-	-	-38	-41	11	14 698
Oct	2 580	200	2 927	-	-36	1 465	-	64	-	-3	-38	-407	25	6 777
Nov	13 053	-3 367	1 854	-	-43	-2 788	-	-247	-	1	-38	-258	-15	8 152
Dec	17 963	-203	5 501	-	-29	2 012	-	-140	-	-2	-38	148	-28	25 184
2022 Jan	-23 231	-397	3 433	-	-38	359	-	160	-	-1	-39	28	-21	-19 747
Feb	1 558	383	5 210	-	-36	-884	-	-19	-	-	-36	32	-132	6 076
Mar	18 677	-220	213	-	-37	-800	-	-75	-	2	-37	-61	139	17 801
Apr	2 410	-1 932	3 894	-	-386	-1 602	-	23	-	31	-40	-124	139	2 413
May	11 522	479	4 974	-	-45	332	-	-44	-	2	-39	18	-2	17 197
Jun	12 289	2 661	16 666	-	-30	-1 872	-	-326	-	4	-40	-169	-	29 183
Jul	-1 708	1 502	3 980	-	-33	212	-	140	-	-5	-10	30	-358	3 750
Aug	4 876	741	4 729	-	-30	-2 144	-	-164	-	5	-68	-224	419	8 140
Sep	13 703	3 989	4 693	-	-40	-1 549	-	62	-	2	-38	-200	385	21 007
Oct	8 583	6 255	3 301	-	-32	3 324	-	108	-	-3	-37	-31	98	21 566

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

# PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt <sup>1</sup>	NRAM and B&B <sup>2</sup>	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2016/17	1 404 898	67 032	146 242	1 353	69 130	220	27 974	1 716 849
2017/18	1 440 449	64 599	155 942	1 168	72 525	206	26 183	1 761 072
2018/19	1 476 999	74 959	166 968	625	75 739	218	24 696	1 820 204
2019/20	1 512 270	82 878	178 597	500	79 693	11	25 200	1 879 149
2020/21	1 861 608	51 880	201 565	444	84 565	3	24 396	2 224 461
2021/22	2 003 681	35 392	206 622	413	98 104	–	25 649	2 369 861
2021 Q2	1 923 974	61 768	202 152	440	86 056	5	24 692	2 299 087
Q3	1 963 340	57 846	202 805	427	86 919	2	24 988	2 336 327
Q4	2 011 124	46 280	204 134	425	98 709	–	25 261	2 385 933
2022 Q1	2 003 681	35 392	206 622	413	98 104	–	25 649	2 369 861
Q2	2 060 426	38 989	207 755	407	85 405	–	26 734	2 419 716
Q3	2 056 389	50 721	209 955	393	85 670	–	27 365	2 430 493
2021 Oct	1 988 396	51 081	203 640	427	86 461	2	24 868	2 354 875
Nov	2 001 498	44 076	203 809	426	85 487	–	25 151	2 360 447
Dec	2 011 124	46 280	204 134	425	98 709	–	25 261	2 385 933
2022 Jan	2 021 322	36 888	204 212	422	82 957	–	25 845	2 371 646
Feb	2 032 931	34 743	205 244	416	97 750	–	26 165	2 397 249
Mar	2 003 681	35 392	206 622	413	98 104	–	25 649	2 369 861
Apr	2 018 318	35 665	207 278	411	81 745	–	25 802	2 369 219
May	2 031 150	36 231	207 654	408	86 260	–	26 004	2 387 707
Jun	2 060 426	38 989	207 755	407	85 405	–	26 734	2 419 716
Jul	2 049 078	45 303	208 042	404	84 605	–	26 959	2 414 391
Aug	2 062 903	48 835	209 170	398	81 942	–	27 149	2 430 397
Sep	2 056 389	50 721	209 955	393	85 670	–	27 365	2 430 493
Oct	2 083 331	51 659	210 184	391	92 676	–	27 566	2 465 807

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt					General government (GG) consolidated gross debt (Maastricht)	
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt		
9	10	11	12	13		14
NJHZ	MUF5	NJIM	EYKP	KSC7		BKPX
2016/17	–	87 932	4 447	92 379	–71 568	1 737 660
2017/18	–	93 420	4 146	97 566	–74 533	1 784 105
2018/19	–	100 362	4 109	104 471	–82 454	1 842 221
2019/20	–	109 127	4 099	113 226	–93 489	1 898 886
2020/21	–	110 314	4 399	114 713	–93 318	2 245 856
2021/22	–	115 891	4 407	120 298	–102 753	2 387 406
2021 Q2	–	110 416	4 399	114 815	–95 322	2 318 580
Q3	–	111 836	4 393	116 229	–97 492	2 355 064
Q4	–	114 797	4 412	119 209	–100 345	2 404 797
2022 Q1	–	115 891	4 407	120 298	–102 753	2 387 406
Q2	–	116 143	4 407	120 550	–103 934	2 436 332
Q3	–	116 143	4 407	120 550	–107 080	2 443 963
2021 Oct	–	112 823	4 399	117 222	–97 340	2 374 757
Nov	–	113 810	4 406	118 216	–98 213	2 380 450
Dec	–	114 797	4 412	119 209	–100 345	2 404 797
2022 Jan	–	115 162	4 410	119 572	–101 846	2 389 372
Feb	–	115 526	4 409	119 935	–102 287	2 414 897
Mar	–	115 891	4 407	120 298	–102 753	2 387 406
Apr	–	116 143	4 407	120 550	–102 729	2 387 040
May	–	116 143	4 407	120 550	–102 857	2 405 400
Jun	–	116 143	4 407	120 550	–103 934	2 436 332
Jul	–	116 143	4 407	120 550	–105 697	2 429 244
Aug	–	116 143	4 407	120 550	–106 658	2 444 289
Sep	–	116 143	4 407	120 550	–107 080	2 443 963
Oct	–	116 143	4 407	120 550	–106 982	2 479 375

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

# PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE <sup>1</sup>

	General government (GG) consolidated gross debt <sup>1</sup>			Cross holdings			Liquid assets			PSND excluding both public sector banks and BoE <sup>2</sup>
	Non-financial PCs (NFFCs) gross debt	Public sector pensions gross debt <sup>3</sup>	Less CG/NFFCs cross holdings of debt	Less LG/NFFCs cross holdings of debt	Less CG/Pensions cross holdings of debt <sup>5</sup>	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets <sup>5</sup>		
									1	
	BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF
2016/17	1 737 660	91 038	5 290	-5 435	-6 373	-26 285	179 362	10 817	12 789	1 592 927
2017/18	1 784 105	23 365	5 821	-5 332	-7 256	-29 173	177 525	5 087	14 021	1 574 897
2018/19	1 842 221	17 035	8 086	-5 454	-8 286	-34 097	200 600	3 514	14 849	1 600 542
2019/20	1 898 886	18 396	9 063	-5 027	-9 400	-33 508	216 483	3 834	14 801	1 643 292
2020/21	2 245 856	19 583	6 341	-5 467	-10 606	-36 858	265 279	6 514	16 040	1 931 016
2021/22	2 387 406	19 397	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 107
2021 Q2	2 318 580	19 284	6 436	-5 595	-10 577	-36 871	265 067	4 712	16 009	2 005 469
Q3	2 355 064	19 400	6 531	-5 576	-10 674	-36 884	298 319	5 691	15 978	2 007 873
Q4	2 404 797	19 331	6 626	-5 496	-10 735	-36 897	308 096	6 250	15 947	2 047 333
2022 Q1	2 387 406	19 397	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 107
Q2	2 436 332	19 306	6 846	-7 065	-10 701	-37 438	286 661	6 710	16 174	2 097 735
Q3	2 443 963	19 306	6 970	-7 065	-10 701	-37 966	262 798	6 710	16 434	2 128 565
2021 Oct	2 374 757	19 331	6 563	-5 496	-10 735	-36 888	310 257	6 250	15 968	2 015 057
Nov	2 380 450	19 331	6 595	-5 496	-10 735	-36 892	306 753	6 250	15 958	2 024 292
Dec	2 404 797	19 331	6 626	-5 496	-10 735	-36 897	308 096	6 250	15 947	2 047 333
2022 Jan	2 389 372	19 397	6 658	-5 624	-10 798	-36 901	313 473	5 773	15 936	2 026 922
Feb	2 414 897	19 397	6 690	-5 624	-10 798	-36 905	331 224	5 773	15 925	2 034 735
Mar	2 387 406	19 397	6 722	-5 624	-10 798	-36 910	284 399	5 773	15 914	2 054 107
Apr	2 387 040	19 306	6 763	-7 065	-10 701	-37 086	282 948	6 710	16 001	2 052 598
May	2 405 400	19 306	6 804	-7 065	-10 701	-37 262	283 859	6 710	16 088	2 069 825
Jun	2 436 332	19 306	6 846	-7 065	-10 701	-37 438	286 661	6 710	16 174	2 097 735
Jul	2 429 244	19 306	6 887	-7 065	-10 701	-37 614	279 257	6 710	16 261	2 097 829
Aug	2 444 289	19 306	6 928	-7 065	-10 701	-37 790	284 888	6 710	16 348	2 107 021
Sep	2 443 963	19 306	6 970	-7 065	-10 701	-37 966	262 798	6 710	16 434	2 128 565
Oct	2 479 375	19 306	7 011	-7 065	-10 701	-38 142	276 077	6 710	16 521	2 150 476

Relationship between columns : 1+2+3+4+5+6-7-8-9=10  
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)  
3 Funded pensions only

## Public Sector Net Debt (PSND)

	Bank of England contribution to PSND <sup>1 2 3</sup>	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs <sup>4</sup> cross holdings of debt	PSBs <sup>4</sup> liquid assets	Less CG liquid assets with PSBs <sup>4</sup>	Less LG liquid assets with PSBs <sup>4</sup>	PSND
	11	12	13	14	15	16	17	18
	A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK
2016/17	118 938	1 711 865	541 815	-21 763	229 493	-608	-1 891	2 004 923
2017/18	185 084	1 759 981	549 007	-26 914	248 497	225	-1 793	2 035 145
2018/19	178 602	1 779 144	530 084	-24 297	212 036	-1 138	-1 740	2 075 773
2019/20	176 280	1 819 572	551 588	-25 838	215 199	-1 630	-2 096	2 133 849
2020/21	231 154	2 162 170	597 237	-20 722	264 581	-1 274	-2 801	2 478 179
2021/22	318 485	2 372 592	635 972	-13 378	297 656	-1 667	-3 252	2 702 449
2021 Q2	228 204	2 233 673	611 396	-20 761	277 977	-1 520	-2 922	2 550 773
Q3	229 307	2 237 180	620 868	-18 076	286 528	-1 181	-3 236	2 557 861
Q4	323 551	2 370 884	630 340	-15 388	295 077	-842	-3 549	2 695 150
2022 Q1	318 485	2 372 592	635 972	-13 378	297 656	-1 667	-3 252	2 702 449
Q2	319 289	2 417 024	641 603	-11 368	300 235	-2 492	-2 955	2 752 471
Q3	317 718	2 446 283	641 603	-11 368	300 235	-2 492	-2 955	2 781 730
2021 Oct	296 499	2 311 556	624 025	-17 179	289 377	-1 068	-3 340	2 633 433
Nov	327 264	2 351 556	627 183	-16 284	292 228	-955	-3 445	2 674 627
Dec	323 551	2 370 884	630 340	-15 388	295 077	-842	-3 549	2 695 150
2022 Jan	322 007	2 348 929	632 217	-14 718	295 937	-1 117	-3 450	2 675 058
Feb	321 313	2 356 048	634 094	-14 048	296 796	-1 392	-3 351	2 684 041
Mar	318 485	2 372 592	635 972	-13 378	297 656	-1 667	-3 252	2 702 449
Apr	320 831	2 373 429	637 849	-12 708	298 516	-1 942	-3 153	2 705 149
May	321 675	2 391 500	639 726	-12 038	299 375	-2 217	-3 054	2 725 084
Jun	319 289	2 417 024	641 603	-11 368	300 235	-2 492	-2 955	2 752 471
Jul	318 627	2 416 456	641 603	-11 368	300 235	-2 492	-2 955	2 751 903
Aug	319 987	2 427 008	641 603	-11 368	300 235	-2 492	-2 955	2 762 455
Sep	317 718	2 446 283	641 603	-11 368	300 235	-2 492	-2 955	2 781 730
Oct	309 392	2 459 868	641 603	-11 368	300 235	-2 492	-2 955	2 795 315

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

3 Transactions of the APF are a significant driver of the BoE net debt

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

4 PSB = Public Sector Banks

# PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets											
General government (GG) consolidated gross debt <sup>1</sup>		Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets				
		Total	Bank and building society deposits	Other liquid assets	of which CCF <sup>3</sup>	NRAM and B&B liquid assets <sup>2</sup>	Total	Bank and building society deposits	Other liquid assets	General government net debt	
1	2	3	4	5	6	7	8	9	10	11	
	BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2016/17	1 737 660	107 869	43 486	8 178	34 361	–	947	28 007	20 258	7 749	1 558 298
2017/18	1 784 105	115 545	35 815	9 625	25 364	–	826	26 165	17 769	8 396	1 606 580
2018/19	1 842 221	127 237	44 963	11 182	33 314	–	467	28 400	19 010	9 390	1 641 621
2019/20	1 898 886	136 625	48 637	11 580	36 484	–	573	31 221	20 829	10 392	1 682 403
2020/21	2 245 856	130 262	100 292	14 160	81 268	7 929	4 864	34 725	21 860	12 865	1 980 577
2021/22	2 387 406	154 084	88 061	15 671	72 337	–	53	42 254	25 533	16 721	2 103 007
2021 Q2	2 318 580	128 689	95 743	12 865	78 022	4 408	4 856	40 635	25 456	15 179	2 053 513
Q3	2 355 064	150 329	103 799	18 821	84 310	3 432	668	44 191	27 689	16 502	2 056 745
Q4	2 404 797	151 470	111 212	15 152	96 060	2 138	–	45 414	28 465	16 949	2 096 701
2022 Q1	2 387 406	154 084	88 061	15 671	72 337	–	53	42 254	25 533	16 721	2 103 007
Q2	2 436 332	153 403	88 719	21 639	67 027	–	53	44 539	26 544	17 995	2 149 671
Q3	2 443 963	153 574	65 800	20 211	45 533	–	56	43 424	25 686	17 738	2 181 165
2021 Oct	2 374 757	147 787	117 729	16 090	101 474	2 835	165	44 741	28 394	16 347	2 064 500
Nov	2 380 450	153 046	109 444	16 520	92 924	2 238	–	44 263	28 016	16 247	2 073 697
Dec	2 404 797	151 470	111 212	15 152	96 060	2 138	–	45 414	28 465	16 949	2 096 701
2022 Jan	2 389 372	147 516	120 042	20 180	99 862	1 974	–	45 915	28 380	17 535	2 075 899
Feb	2 414 897	151 164	135 601	23 165	112 436	1 278	–	44 459	27 608	16 851	2 083 673
Mar	2 387 406	154 084	88 061	15 671	72 337	–	53	42 254	25 533	16 721	2 103 007
Apr	2 387 040	153 589	85 347	16 054	69 241	–	52	44 012	26 299	17 713	2 104 092
May	2 405 400	150 530	89 496	19 472	69 971	–	53	43 833	26 337	17 496	2 121 541
Jun	2 436 332	153 403	88 719	21 639	67 027	–	53	44 539	26 544	17 995	2 149 671
Jul	2 429 244	151 909	80 914	18 620	62 240	–	54	46 434	27 207	19 227	2 149 987
Aug	2 444 289	155 511	84 990	26 272	58 662	–	56	44 387	26 262	18 125	2 159 401
Sep	2 443 963	153 574	65 800	20 211	45 533	–	56	43 424	25 686	17 738	2 181 165
Oct	2 479 375	154 283	78 636	21 530	57 052	–	54	43 158	25 133	18 025	2 203 298

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

# PSA9A Bank of England contribution to public sector net debt

£ million

	Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities <sup>1</sup>			
	Asset purchases			Term Funding Scheme loans <sup>4</sup>	Term Funding Scheme (SME) loans <sup>5</sup>	Banking & Issue Department liabilities <sup>6</sup>	Banking & Issue Department liabilities not recognised in PSND <sup>7</sup>		
	Total Asset purchases <sup>2</sup>	Of which: APF purchases of gilts <sup>3</sup>	Of which: APF purchases of corporate bonds					1	2
	FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW	-FZII		
2017/18	437 541	427 658	9 883	127 016	-	605 638	-1 350		
2018/19	435 351	425 817	9 534	121 250	-	601 231	-488		
2019/20	458 278	448 498	9 780	107 189	-	620 297	-354		
2020/21	794 083	774 144	19 939	28 947	74 129	954 789	-135		
2021/22	866 848	847 006	19 842	-	192 291	1 127 639	-323		
2021 Q2	827 564	807 800	19 764	24 116	89 063	1 001 928	-186		
Q3	855 631	835 951	19 680	14 172	99 989	1 049 067	-237		
Q4	894 653	874 947	19 706	892	192 911	1 096 206	-288		
2022 Q1	866 848	847 006	19 842	-	192 291	1 127 639	-323		
Q2	866 520	847 006	19 514	-	192 188	1 109 395	-311		
Q3	860 438	841 512	18 926	-	191 916	1 095 712	-302		
2021 Oct	869 209	849 714	19 495	5 007	166 455	1 064 780	-254		
Nov	886 447	866 918	19 529	1 889	193 381	1 080 493	-271		
Dec	894 653	874 947	19 706	892	192 911	1 096 206	-288		
2022 Jan	894 939	874 947	19 992	478	192 911	1 111 919	-305		
Feb	894 939	874 947	19 992	204	192 361	1 127 639	-323		
Mar	866 848	847 006	19 842	-	192 291	1 127 639	-323		
Apr	866 721	847 006	19 715	-	192 191	1 118 517	-317		
May	866 573	847 006	19 567	-	192 191	1 113 956	-314		
Jun	866 520	847 006	19 514	-	192 188	1 109 395	-311		
Jul	862 950	843 818	19 132	-	192 068	1 104 834	-308		
Aug	862 917	843 818	19 099	-	192 066	1 100 273	-305		
Sep	860 438	841 512	18 926	-	191 916	1 095 712	-302		
Oct	875 033	857 136	17 897	-	191 911	1 091 151	-299		

	Consolidation			Liquid assets			
	APF Gilt holdings (at redemption value) <sup>8</sup>	Banking & Issue Department gilt holdings (at redemption value) <sup>9</sup>	Banking & Issue Department assets <sup>5</sup>	Banking & Issue Department assets not recognised in PSND <sup>7</sup>	Cash held within the APF <sup>10</sup>	Bank of England contribution to PSND	
							8
	-MEX2	-FZEU	FZJ2	FZJ3	FZJ4	A8J8	
2017/18	-364 877	-7 508	609 312	-11 692	13 756	185 084	
2018/19	-362 254	-9 377	604 872	-14 359	16 598	178 600	
2019/20	-384 815	-10 217	625 136	-16 227	5 189	176 282	
2020/21	-659 954	-11 626	959 557	-16 829	6 351	231 154	
2021/22	-734 898	-14 174	1 132 028	-19 019	5 889	318 485	
2021 Q2	-696 767	-12 322	1 006 594	-17 426	16 024	228 204	
Q3	-724 636	-13 018	1 053 631	-18 023	16 053	229 307	
Q4	-759 975	-13 714	1 100 668	-18 620	5 086	323 551	
2022 Q1	-734 898	-14 174	1 132 028	-19 019	5 889	318 485	
Q2	-734 898	-14 514	1 113 253	-19 415	5 253	319 289	
Q3	-730 715	-14 769	1 099 172	-19 712	5 102	317 718	
2021 Oct	-738 059	-13 250	1 069 310	-18 222	6 301	296 499	
Nov	-752 391	-13 482	1 084 989	-18 421	2 234	327 264	
Dec	-759 975	-13 714	1 100 668	-18 620	5 086	323 551	
2022 Jan	-759 975	-13 946	1 116 347	-18 819	6 486	322 007	
Feb	-759 975	-14 174	1 132 028	-19 019	6 349	321 313	
Mar	-734 898	-14 174	1 132 028	-19 019	5 889	318 485	
Apr	-734 898	-14 344	1 122 641	-19 217	3 616	320 831	
May	-734 898	-14 429	1 117 947	-19 316	2 773	321 675	
Jun	-734 898	-14 514	1 113 253	-19 415	5 253	319 289	
Jul	-731 681	-14 599	1 108 560	-19 514	5 592	318 627	
Aug	-731 681	-14 684	1 103 866	-19 613	4 346	319 987	
Sep	-730 715	-14 769	1 099 172	-19 712	5 102	317 718	
Oct	-751 781	-14 854	1 094 479	-19 811	7 102	309 392	

Relationship between columns: 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

11 Includes Bank of England's temporary purchases of long-dated UK government bonds from 28 September 2022

# PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

## BoE Asset Purchase Facility Fund (APF)

	Interest receivable <sup>1</sup>	Interest payable <sup>2</sup>	Net interest receivable	Cash transfers to HM Treasury		Cash transfers from HM Treasury
				Total	of which Dividends <sup>3</sup>	
	MDD6	MDD7	MDD8	MT6A	L6BD	MF7A
2018	15 079	3 427	11 652	9 766	9 766	–
2019	14 585	3 374	11 211	7 359	7 359	–
2020	16 106	1 077	15 029	10 888	10 888	–
2021	18 021	932	17 089	9 752	7 411	–
2017/18	15 432	1 891	13 541	10 028	10 028	–
2018/19	14 955	3 605	11 350	9 686	9 686	–
2019/20	14 463	3 096	11 367	7 137	7 137	–
2020/21	17 031	673	16 358	13 663	11 322	–
2021/22	17 990	1 841	16 149	7 218	7 218	–
2017 Q4	3 880	558	3 322	4 246	4 246	–
2018 Q1	3 812	694	3 118	557	557	–
Q2	3 756	714	3 042	3 350	3 350	–
Q3	3 721	952	2 769	2 587	2 587	–
Q4	3 790	1 067	2 723	3 272	3 272	–
2019 Q1	3 688	872	2 816	477	477	–
Q2	3 659	834	2 825	2 997	2 997	–
Q3	3 619	834	2 785	468	468	–
Q4	3 619	834	2 785	3 417	3 417	–
2020 Q1	3 566	594	2 972	255	255	–
Q2	3 886	137	3 749	4 010	4 010	–
Q3	4 232	166	4 066	2 138	2 138	–
Q4	4 422	180	4 242	4 485	4 485	–
2021 Q1	4 491	190	4 301	3 030	689	–
Q2	4 569	203	4 366	33	33	–
Q3	4 449	210	4 239	1 817	1 817	–
Q4	4 512	329	4 183	4 872	4 872	–
2022 Q1	4 460	1 099	3 361	496	496	–
Q2	4 302	2 143	2 159	3 117	3 117	–
Q3	4 252	3 733	519	1 047	1 047	–
2020 Sep	1 452	57	1 395	–	–	–
Oct	1 459	59	1 400	4 485	4 485	–
Nov	1 473	60	1 413	–	–	–
Dec	1 490	61	1 429	–	–	–
2021 Jan	1 464	62	1 402	3 030	689	–
Feb	1 491	63	1 428	–	–	–
Mar	1 536	65	1 471	–	–	–
Apr	1 538	66	1 472	33	33	–
May	1 509	68	1 441	–	–	–
Jun	1 522	69	1 453	–	–	–
Jul	1 486	69	1 417	1 817	1 817	–
Aug	1 471	70	1 401	–	–	–
Sep	1 492	71	1 421	–	–	–
Oct	1 472	72	1 400	4 872	4 872	–
Nov	1 519	73	1 446	–	–	–
Dec	1 521	184	1 337	–	–	–
2022 Jan	1 501	185	1 316	496	496	–
Feb	1 508	369	1 139	–	–	–
Mar	1 451	545	906	–	–	–
Apr	1 433	536	897	3 117	3 117	–
May	1 404	714	690	–	–	–
Jun	1 465	893	572	–	–	–
Jul	1 404	891	513	1 047	1 047	–
Aug	1 407	1 245	162	–	–	–
Sep	1 441	1 597	–156	–	–	–
Oct	1 452	1 593	–141	–	–	828

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From September 2022 the base rate has been set at 2.25 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

4 The full cash transfers (series MT6A and MF7A) will impact the net cash requirement measure by the total amounts.

**Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted**

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2021 to March 2022

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	309,479		309,479	-126		-22	309,331	-1,576	307,755
Taxes on production	293,649	653	294,302				294,302		294,302
Other current taxes	15,074	38,355	53,429				53,429		53,429
Taxes on capital	6,080		6,080				6,080		6,080
Compulsory social contributions	160,854		160,854				160,854		160,854
Gross operating surplus	31,893	16,000	47,893	13,325	511	56	61,785	18,513	80,298
Interest and dividends from private sector and RoW [note 3]	3,801	602	4,403	356	18,074	1,049	23,882	7,752	31,634
Interest and dividends (net) from public sector	10,990	-1,760	9,230	-1,741		-7,240	249	-249	0
Rent and other current transfers	4,739	535	5,274	-577			4,697	-2,520	2,177
<b>Total current receipts</b>	<b>836,559</b>	<b>54,385</b>	<b>890,944</b>	<b>11,237</b>	<b>18,585</b>	<b>-6,157</b>	<b>914,609</b>	<b>21,920</b>	<b>936,529</b>
Current expenditure on goods and services	371,091	142,962	514,053			240	514,293		514,293
Subsidies	48,373	5,497	53,870				53,870		53,870
Net social benefits	235,071	26,450	261,521		-16,534		244,987		244,987
Net current grants abroad	13,764	0	13,764				13,764		13,764
Current grants (net) within general government	132,583	-132,583							
Other current grants	20,559	0	20,559				20,559	0	20,559
VAT and GNI based EU contributions [note 130]	0		0				0		0
Interest and dividends paid to private sector and RoW [note 131]	72,517	786	73,303	528	14,820	-15,465	73,186	12,053	85,239
Adjustment for the change in pension entitlements					16,989		16,989		16,989
<b>Total current expenditure</b>	<b>893,958</b>	<b>43,112</b>	<b>937,070</b>	<b>528</b>	<b>15,275</b>	<b>-15,225</b>	<b>937,648</b>	<b>12,053</b>	<b>949,701</b>
Saving, gross plus capital taxes	-57,399	11,273	-46,126	10,709	3,310	9,068	-23,039	9,867	-13,172
Depreciation	31,893	16,000	47,893	6,608	5	56	54,562	1,185	55,747
<b>Current budget deficit</b>	<b>89,292</b>	<b>4,727</b>	<b>94,019</b>	<b>-4,101</b>	<b>-3,305</b>	<b>-9,012</b>	<b>77,601</b>	<b>-8,682</b>	<b>68,919</b>
Gross fixed capital formation	53,380	19,558	72,938	10,948	-4,221	58	79,723	744	80,467
less Depreciation	-31,893	-16,000	-47,893	-6,608	-5	-56	-54,562	-1,185	-55,747
Increase in inventories and valuables	-111	0	-111	30			-81		-81
Capital grants (net) within public sector	14,421	-12,759	1,662	-1,662		0	0	0	
Capital grants to private sector	29,657	2,698	32,355	122	256		32,733	0	32,733
Capital grants from private sector	-1,313	-1,285	-2,598	-149		0	-2,747	0	-2,747
<b>Total net investment</b>	<b>64,141</b>	<b>-7,788</b>	<b>56,353</b>	<b>2,681</b>	<b>-3,970</b>	<b>2</b>	<b>55,066</b>	<b>-441</b>	<b>54,625</b>
<b>Net borrowing</b>	<b>153,433</b>	<b>-3,061</b>	<b>150,372</b>	<b>-1,420</b>	<b>-7,275</b>	<b>-9,010</b>	<b>132,667</b>	<b>-9,123</b>	<b>123,544</b>
Net lending to private sector and RoW [note 131]	12,794	1,551	14,345	-158	-647	0	13,540	8,646	22,186
Net acquisition of company securities	-2,218	-1,112	-3,330	1,487	29,892	860	28,909	-1,739	27,170
Accounts receivable/payable	-8,070	-2,752	-10,822	-952	971	-360	-11,163	1,367	-9,796
Adjustment for interest on gilts	-27,173	0	-27,173	0	0	47	-27,126	0	-27,126
Other financial transactions	-4,735	-2,401	-7,136	2,097	-22,941	64,361	36,381	13,379	49,760
<b>Own Account net cash requirement</b>	<b>124,031</b>	<b>-7,775</b>	<b>116,256</b>	<b>1,054</b>	<b>0</b>	<b>55,898</b>	<b>173,208</b>	<b>12,530</b>	<b>185,738</b>



# PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

	Liabilities										
	of which										
	Total	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)
1	2	3	4	5	6	7	8	9	10	11	
	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY
2014/15	2 205 794	9 446	550 887	1 095 697	105 654	–	347	341 301	30	2 441	99 991
2015/16	2 265 064	9 912	575 557	1 138 265	107 983	–	348	330 937	41	3 481	98 540
2016/17	2 469 626	11 042	699 809	1 133 030	112 630	–	356	412 682	41	1 945	98 091
2017/18	2 534 351	10 477	783 474	1 145 152	74 410	–	337	427 514	33	1 786	91 168
2018/19	2 583 361	10 735	791 391	1 186 529	70 583	–	461	424 280	25	1 330	98 027
2019/20	2 665 799	11 190	828 807	1 205 771	68 583	–	500	446 654	17	1 314	102 963
2020/21	3 116 936	10 434	1 183 050	1 243 243	75 330	–	919	475 675	19 782	2 237	106 266
2021/22	3 409 363	31 019	1 377 409	1 293 589	67 342	–	879	505 612	16 301	2 948	114 264
2018 Q3	2 565 395	10 842	793 496	1 172 182	68 066	–	321	425 898	29	1 550	93 011
Q4	2 589 930	11 102	791 584	1 189 233	76 711	–	337	425 090	27	1 459	94 387
2019 Q1	2 583 361	10 735	791 391	1 186 529	70 583	–	461	424 280	25	1 330	98 027
Q2	2 608 370	11 104	797 731	1 201 809	65 091	–	479	429 874	23	1 249	101 010
Q3	2 610 538	11 231	794 910	1 206 869	61 743	–	503	435 468	21	1 227	98 566
Q4	2 657 078	10 680	794 849	1 235 210	73 746	–	445	441 061	19	1 179	99 889
2020 Q1	2 665 799	11 190	828 807	1 205 771	68 583	–	500	446 654	17	1 314	102 963
Q2	2 835 214	11 362	929 194	1 232 858	86 648	–	629	453 909	11 484	1 241	107 858
Q3	2 945 762	11 116	1 030 660	1 241 352	79 940	–	736	461 164	15 720	1 210	103 864
Q4	3 063 460	10 797	1 119 977	1 258 376	80 739	–	881	468 419	18 203	2 389	103 679
2021 Q1	3 116 936	10 434	1 183 050	1 243 243	75 330	–	919	475 675	19 782	2 237	106 266
Q2	3 203 715	10 427	1 235 946	1 278 715	69 006	–	903	483 159	17 999	2 114	105 446
Q3	3 284 449	30 885	1 284 385	1 286 339	68 127	–	895	490 643	16 257	2 339	104 579
Q4	3 355 600	30 684	1 346 215	1 287 269	66 242	–	945	498 127	16 408	2 384	107 326
2022 Q1	3 409 363	31 019	1 377 409	1 293 589	67 342	–	879	505 612	16 301	2 948	114 264
Q2	3 440 685	32 295	1 351 442	1 352 641	63 059	–	918	510 896	16 251	2 154	111 029

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

	Assets												
	of which												
	Total	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) <sup>2</sup>
12	13	14	15	16	17	18	19	20	21	22	23		
	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2014/15	818 831	16 915	110 360	98 011	137 874	336 049	1 000	357	–	–	–632	118 897	1 386 963
2015/16	812 605	15 776	116 863	114 057	131 138	317 597	1 072	357	–	–	–4 656	120 401	1 452 459
2016/17	966 762	18 895	125 433	140 188	191 865	372 613	1 272	955	–	–	–11 143	126 684	1 502 864
2017/18	1 040 336	18 031	123 571	133 515	259 078	378 973	1 130	1 549	–	–	56	124 433	1 494 015
2018/19	1 091 134	20 308	143 096	131 704	258 648	397 673	1 094	2 235	–	–	33	136 343	1 492 227
2019/20	1 058 226	24 341	131 950	148 506	252 774	378 066	1 249	2 187	–	–	–1 250	120 403	1 607 573
2020/21	1 227 813	22 477	174 733	162 842	258 390	462 633	1 213	2 439	–	–	3 506	139 580	1 889 123
2021/22	1 341 938	45 694	178 812	144 762	347 186	487 699	1 080	2 165	–	–	4 709	129 831	2 067 425
2018 Q3	1 074 046	18 964	136 102	139 339	262 530	387 661	1 203	1 893	–	–	–1 175	127 529	1 491 349
Q4	1 068 633	20 427	139 514	135 830	255 458	389 928	1 247	2 065	–	–	–1 757	125 921	1 521 297
2019 Q1	1 091 134	20 308	143 096	131 704	258 648	397 673	1 094	2 235	–	–	33	136 343	1 492 227
Q2	1 076 321	22 183	136 100	138 523	258 831	393 471	1 126	2 223	–	–	–1 480	125 344	1 532 049
Q3	1 071 597	23 404	131 680	140 653	259 619	390 850	1 134	2 211	–	–	–2 069	124 115	1 538 941
Q4	1 072 293	22 382	147 207	135 270	255 299	391 004	1 105	2 199	–	–	1 044	116 783	1 584 785
2020 Q1	1 058 226	24 341	131 950	148 506	252 774	378 066	1 249	2 187	–	–	–1 250	120 403	1 607 573
Q2	1 175 439	25 601	160 446	177 759	261 094	399 089	1 276	2 250	–	–	–1 918	149 842	1 659 775
Q3	1 222 308	25 595	187 114	169 909	271 406	418 085	1 270	2 313	–	–	–159	146 775	1 723 454
Q4	1 230 458	24 330	175 555	164 312	273 596	441 665	1 251	2 376	–	–	2 524	144 849	1 833 002
2021 Q1	1 227 813	22 477	174 733	162 842	258 390	462 633	1 213	2 439	–	–	3 506	139 580	1 889 123
Q2	1 249 552	22 452	187 076	156 844	273 212	469 430	1 224	2 371	–	–	3 303	133 640	1 954 163
Q3	1 286 123	43 540	203 875	151 912	277 354	477 537	1 255	2 303	–	–	3 292	125 055	1 998 326
Q4	1 354 167	43 792	210 625	143 046	345 630	483 663	1 253	2 235	–	–	2 889	121 034	2 001 433
2022 Q1	1 341 938	45 694	178 812	144 762	347 186	487 699	1 080	2 165	–	–	4 709	129 831	2 067 425
Q2	1 348 556	47 504	185 551	138 331	353 167	498 193	1 109	2 199	–	–	2 849	119 653	2 092 129

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

3 Data are consistent with the public sector finances release published on 21 September 2022 and government deficit and debt data published on 28 October 2022.

# PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2009/10	684 118	-10 775	673 343	169 829	18 085	3 568	864 825
2010/11	812 405	-33 935	778 470	169 965	17 983	3 274	969 692
2011/12	930 360	-22 171	908 189	170 603	16 639	5 994	1 101 425
2012/13	1 039 158	-37 817	1 001 341	174 322	45 062	6 079	1 226 804
2013/14	1 125 322	-50 757	1 074 565	177 884	45 522	5 478	1 303 449
2014/15	1 204 847	-68 800	1 136 047	189 101	53 219	8 596	1 386 963
2015/16	1 276 349	-86 935	1 189 414	192 447	62 153	8 445	1 452 459
2016/17	1 301 231	-71 311	1 229 920	196 883	63 794	12 267	1 502 864
2017/18	1 349 394	-69 110	1 280 284	131 320	70 766	11 645	1 494 015
2018/19	1 378 890	-104 867	1 274 023	126 805	72 920	18 479	1 492 227
2019/20	1 440 308	-78 129	1 362 179	128 078	95 856	21 460	1 607 573
2020/21	1 725 035	-131 180	1 593 855	127 865	150 172	17 231	1 889 123
2021/22	1 879 895	-121 981	1 757 914	130 034	169 832	9 645	2 067 425
2011 Q2	858 863	-36 505	822 358	169 792	18 060	3 954	1 014 164
Q3	894 974	-35 534	859 440	169 517	16 798	4 634	1 050 389
Q4	935 622	-31 301	904 321	169 204	17 315	5 314	1 096 154
2012 Q1	930 360	-22 171	908 189	170 603	16 639	5 994	1 101 425
Q2	983 334	-32 450	950 884	171 914	37 050	6 015	1 165 863
Q3	991 438	-36 512	954 926	173 778	39 555	6 036	1 174 295
Q4	1 022 895	-36 550	986 345	174 931	45 247	6 057	1 212 580
2013 Q1	1 039 158	-37 817	1 001 341	174 322	45 062	6 079	1 226 804
Q2	1 075 574	-48 293	1 027 281	174 488	46 057	5 930	1 253 756
Q3	1 084 129	-48 848	1 035 281	175 281	43 515	5 781	1 259 858
Q4	1 112 627	-44 918	1 067 709	176 076	46 052	5 632	1 295 469
2014 Q1	1 125 322	-50 757	1 074 565	177 884	45 522	5 478	1 303 449
Q2	1 166 999	-65 938	1 101 061	183 667	46 370	6 256	1 337 354
Q3	1 174 357	-66 496	1 107 861	184 968	44 923	7 034	1 344 786
Q4	1 202 532	-63 473	1 139 059	186 903	47 455	7 812	1 381 229
2015 Q1	1 204 847	-68 800	1 136 047	189 101	53 219	8 596	1 386 963
Q2	1 231 905	-77 968	1 153 937	190 079	52 104	8 558	1 404 678
Q3	1 250 076	-84 169	1 165 907	190 701	54 635	8 520	1 419 763
Q4	1 283 175	-85 551	1 197 624	191 302	55 052	8 482	1 452 460
2016 Q1	1 276 349	-86 935	1 189 414	192 447	62 153	8 445	1 452 459
Q2	1 301 428	-87 386	1 214 042	194 103	90 475	9 398	1 508 018
Q3	1 302 165	-84 702	1 217 463	195 476	101 589	10 351	1 524 879
Q4	1 321 051	-77 701	1 243 350	195 826	84 548	11 304	1 535 028
2017 Q1	1 301 231	-71 311	1 229 920	196 883	63 794	12 267	1 502 864
Q2	1 331 653	-73 960	1 257 693	199 104	69 807	12 111	1 538 715
Q3	1 336 576	-75 799	1 260 777	200 389	76 410	11 955	1 549 531
Q4	1 354 395	-72 684	1 281 711	130 637	80 445	11 799	1 504 592
2018 Q1	1 349 394	-69 110	1 280 284	131 320	70 766	11 645	1 494 015
Q2	1 370 248	-82 720	1 287 528	128 886	72 338	13 353	1 502 105
Q3	1 372 900	-92 514	1 280 386	125 427	70 475	15 061	1 491 349
Q4	1 400 705	-97 360	1 303 345	126 259	74 924	16 769	1 521 297
2019 Q1	1 378 890	-104 867	1 274 023	126 805	72 920	18 479	1 492 227
Q2	1 412 315	-102 383	1 309 932	127 442	75 451	19 224	1 532 049
Q3	1 410 584	-95 977	1 314 607	127 903	76 462	19 969	1 538 941
Q4	1 441 804	-85 571	1 356 233	128 032	79 807	20 713	1 584 785
2020 Q1	1 440 308	-78 129	1 362 179	128 078	95 856	21 460	1 607 573
Q2	1 566 747	-93 276	1 473 471	128 007	37 897	20 400	1 659 775
Q3	1 630 686	-105 989	1 524 697	128 080	51 337	19 340	1 723 454
Q4	1 696 756	-116 701	1 580 055	127 408	107 259	18 280	1 833 002
2021 Q1	1 725 035	-131 180	1 593 855	127 865	150 172	17 231	1 889 123
Q2	1 799 660	-135 466	1 664 194	129 732	144 902	15 335	1 954 163
Q3	1 824 565	-134 931	1 689 634	129 076	166 177	13 439	1 998 326
Q4	1 880 654	-127 823	1 752 831	128 697	108 362	11 543	2 001 433
2022 Q1	1 879 895	-121 981	1 757 914	130 034	169 832	9 645	2 067 425
Q2	1 934 351	-133 379	1 800 972	129 520	152 790	8 847	2 092 129

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 September 2022 and government deficit and debt data published on 28 October 2022.

# PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

	Liabilities								Assets						Public sector net financial liabilities ex.(PSNFL ex) <sup>3</sup>
	plus								less						
	Public sector net debt ex.(PSND ex) <sup>3</sup>	Monetary gold & special drawing rights liabilities (AF.1)	Pension entitlements (AF.63) <sup>1</sup>	Provisions for call standardised guarantees (AF.66)	Financial derivatives liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) <sup>1</sup>	Other receivables (AF.8)	Assets that are not included as liquid assets in PSND ex <sup>2</sup>		
1	2	3	4	5	6	7	8	9	10	11	12				
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF	
2011/12	1 261 151	9 806	289 388	-	3 169	52 924	132 130	246 401	987	197	-	101 968	33 330	1 101 425	
2012/13	1 366 152	10 039	306 838	-	2 536	94 092	133 658	277 428	1 030	254	-	107 537	32 946	1 226 804	
2013/14	1 461 124	9 411	321 953	5	1 256	97 940	135 923	308 379	1 071	289	-	113 506	29 072	1 303 449	
2014/15	1 554 160	9 446	341 301	30	2 441	99 991	137 874	336 049	1 000	357	-	118 897	26 229	1 386 963	
2015/16	1 596 568	9 912	330 937	41	3 481	98 540	131 138	317 597	1 072	357	-	120 401	16 455	1 452 459	
2016/17	1 711 865	11 042	412 682	41	1 945	98 091	191 865	372 613	1 272	955	-	126 684	39 413	1 502 864	
2017/18	1 759 981	10 477	427 514	33	1 786	91 168	259 078	378 973	1 130	1 549	-	124 433	31 781	1 494 015	
2018/19	1 779 144	10 735	424 280	25	1 330	98 027	258 648	397 673	1 094	2 235	-	136 343	25 321	1 492 227	
2019/20	1 819 572	11 190	446 654	17	1 314	102 963	252 774	378 066	1 249	2 187	-	120 403	19 458	1 607 573	
2020/21	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	-	139 580	23 186	1 889 123	
2021/22	2 372 592	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	-	129 831	7 350	2 067 425	
2019 Q3	1 806 508	11 231	435 468	21	1 227	98 566	259 619	390 850	1 134	2 211	-	124 115	36 151	1 538 941	
Q4	1 831 512	10 680	441 061	19	1 179	99 889	255 299	391 004	1 105	2 199	-	116 783	33 165	1 584 785	
2020 Q1	1 819 572	11 190	446 654	17	1 314	102 963	252 774	378 066	1 249	2 187	-	120 403	19 458	1 607 573	
Q2	2 003 719	11 362	453 909	11 484	1 241	107 858	261 094	399 089	1 276	2 250	-	149 842	116 247	1 659 775	
Q3	2 071 423	11 116	461 164	15 720	1 210	103 864	271 406	418 085	1 270	2 313	-	146 775	101 194	1 723 454	
Q4	2 158 869	10 797	468 419	18 203	2 389	103 679	273 596	441 665	1 251	2 376	-	144 849	65 617	1 833 002	
2021 Q1	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	-	139 580	23 186	1 889 123	
Q2	2 233 673	10 427	483 159	17 999	2 114	105 446	273 212	469 430	1 224	2 371	-	133 640	18 778	1 954 163	
Q3	2 237 180	30 885	490 643	16 257	2 339	104 579	277 354	477 537	1 255	2 303	-	125 055	53	1 998 326	
Q4	2 370 884	30 684	498 127	16 408	2 384	107 326	345 630	483 663	1 253	2 235	-	121 034	70 565	2 001 433	
2022 Q1	2 372 592	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	-	129 831	7 350	2 067 425	
Q2	2 417 024	32 295	510 896	16 251	2 154	111 029	353 167	498 193	1 109	2 199	-	119 653	23 199	2 092 129	
Q3	2 446 283	34 064	510 896	16 399	1 574	111 029	352 895	498 193	1 139	2 234	-	119 653	23 199	2 122 932	
2020 Oct	2 096 605	11 018	463 582	16 833	2 389	103 801	273 482	425 945	1 251	2 376	-	146 133	65 617	1 779 424	
Nov	2 126 037	10 851	466 001	17 658	2 389	103 739	272 877	433 805	1 251	2 376	-	145 491	65 617	1 805 258	
Dec	2 158 869	10 797	468 419	18 203	2 389	103 679	273 596	441 665	1 251	2 376	-	144 849	65 617	1 833 002	
2021 Jan	2 133 197	10 644	470 838	18 685	2 237	104 393	268 527	450 215	1 213	2 439	-	143 093	23 186	1 851 321	
Feb	2 156 063	10 475	473 256	19 135	2 237	105 330	263 459	456 424	1 213	2 439	-	141 336	23 186	1 878 439	
Mar	2 162 170	10 434	475 675	19 782	2 237	106 266	258 390	462 633	1 213	2 439	-	139 580	23 186	1 889 123	
Apr	2 197 201	10 460	478 170	20 163	2 114	105 993	263 331	464 899	1 224	2 371	-	137 600	18 778	1 925 898	
May	2 222 412	10 365	480 664	20 389	2 114	105 719	268 271	467 164	1 224	2 371	-	135 620	18 778	1 948 235	
Jun	2 233 673	10 427	483 159	17 999	2 114	105 446	273 212	469 430	1 224	2 371	-	133 640	18 778	1 954 163	
Jul	2 228 008	10 366	485 654	18 089	2 339	105 225	272 194	472 132	1 255	2 303	-	130 778	53	1 970 966	
Aug	2 232 338	30 465	488 148	18 202	2 339	104 901	271 997	474 835	1 255	2 303	-	127 917	53	1 998 033	
Sep	2 237 180	30 885	490 643	16 257	2 339	104 579	277 354	477 537	1 255	2 303	-	125 055	53	1 998 326	
Oct	2 311 556	30 241	493 138	16 325	2 384	105 494	330 860	479 579	1 253	2 235	-	123 715	70 565	1 950 931	
Nov	2 351 556	30 925	495 632	16 371	2 384	106 410	350 872	481 621	1 253	2 235	-	122 374	70 565	1 974 358	
Dec	2 370 884	30 684	498 127	16 408	2 384	107 326	345 630	483 663	1 253	2 235	-	121 034	70 565	2 001 433	
2022 Jan	2 348 929	30 580	500 622	16 388	2 948	109 638	346 239	485 412	1 080	2 165	-	123 966	7 350	2 042 893	
Feb	2 356 048	30 671	503 117	16 382	2 948	111 950	346 437	487 162	1 080	2 165	-	126 899	7 350	2 050 023	
Mar	2 372 592	31 019	505 612	16 301	2 948	114 264	347 186	487 699	1 080	2 165	-	129 831	7 350	2 067 425	
Apr	2 373 429	31 499	507 373	16 135	2 154	113 185	349 114	491 197	1 109	2 199	-	126 438	23 199	2 050 519	
May	2 391 500	31 575	509 135	16 203	2 154	112 106	351 142	494 695	1 109	2 199	-	123 046	23 199	2 067 283	
Jun	2 417 024	32 295	510 896	16 251	2 154	111 029	353 167	498 193	1 109	2 199	-	119 653	23 199	2 092 129	
Jul	2 416 456	32 000	510 896	16 301	1 574	111 029	353 047	498 193	1 139	2 234	-	119 653	23 199	2 090 791	
Aug	2 427 008	32 995	510 896	16 350	1 574	111 029	353 045	498 193	1 139	2 234	-	119 653	23 199	2 102 389	
Sep	2 446 283	34 064	510 896	16 399	1 574	111 029	352 895	498 193	1 139	2 234	-	119 653	23 199	2 122 932	
Oct	2 459 868	32 759	510 896	16 448	1 150	111 029	352 890	498 193	1 170	2 270	-	119 653	23 199	2 134 775	

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 22 November 2022.

5 PSNFL ex is constrained for the period up to June 2022 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 September 2022 and government deficit and debt data published on 28 October 2022.

# PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

Net Borrowing										
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector excluding both public sector banks and BoE (PSNB ex BoE)	Bank of England (including APF <sup>1</sup> & SLS <sup>2,3</sup> )	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
<i>dataset identifier code</i>	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX
2019	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0
2021	-806	0	-806	0	0	-806	0	-806	228	-578
Apr 2019 to Mar 2020	0	0	0	0	0	0	0	0	0	0
Apr 2020 to Mar 2021	-203	0	-203	0	0	-203	0	-203	0	-203
Apr 2021 to Mar 2022	-605	0	-605	0	0	-605	0	-605	51	-554
Oct to Dec 2020	0	0	0	0	0	0	0	0	0	0
Jan to Mar 2021	-203	0	-203	0	0	-203	0	-203	0	-203
Apr to Jun 2021	-202	0	-202	0	0	-202	0	-202	0	-202
Jul to Sep 2021	-202	0	-202	0	0	-202	0	-202	114	-88
Oct to Dec 2021	-199	0	-199	0	0	-199	0	-199	114	-85
Jan to Mar 2022	-2	0	-2	0	0	-2	0	-2	-177	-179
Apr to Jun 2022	180	-7	173	0	0	173	0	173	-177	-4
Jul to Sep 2022	-1,678	-93	-1,771	11	0	-1,760	0	-1,760	-171	-1,931
2020 Oct	0	0	0	0	0	0	0	0	0	0
2020 Nov	0	0	0	0	0	0	0	0	0	0
2020 Dec	0	0	0	0	0	0	0	0	0	0
2021 Jan	-67	0	-67	0	0	-67	0	-67	0	-67
2021 Feb	-68	0	-68	0	0	-68	0	-68	0	-68
2021 Mar	-68	0	-68	0	0	-68	0	-68	0	-68
2021 Apr	-67	0	-67	0	0	-67	0	-67	0	-67
2021 May	-68	0	-68	0	0	-68	0	-68	0	-68
2021 Jun	-67	0	-67	0	0	-67	0	-67	0	-67
2021 Jul	-67	0	-67	0	0	-67	0	-67	38	-29
2021 Aug	-68	0	-68	0	0	-68	0	-68	38	-30
2021 Sep	-67	0	-67	0	0	-67	0	-67	38	-29
2021 Oct	-68	0	-68	0	0	-68	0	-68	38	-30
2021 Nov	-67	0	-67	0	0	-67	0	-67	38	-29
2021 Dec	-64	0	-64	0	0	-64	0	-64	38	-26
2022 Jan	0	0	0	0	0	0	0	0	-60	-60
2022 Feb	-1	0	-1	0	0	-1	0	-1	-60	-61
2022 Mar	-1	0	-1	0	0	-1	0	-1	-57	-58
2022 Apr	-40	-3	-43	0	0	-43	0	-43	-60	-103
2022 May	207	-2	205	0	0	205	0	205	-60	145
2022 Jun	13	-2	11	0	0	11	0	11	-57	-46
2022 Jul	355	-2	353	0	0	353	0	353	-57	296
2022 Aug	145	-2	143	0	0	143	0	143	-57	86
2022 Sep	-2,178	-89	-2,267	11	0	-2,256	0	-2,256	-57	-2,313

## Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates