

Working sheet

Profit or loss box 8
(show loss as a negative)

A £

Add

Positive adjustment box 9

B £

Total

C £

Minus

Negative adjustment box 9 £

Foreign tax box 12 £

Overlap Relief box 13 £ = D £

Total box C minus box D

E £

If box E is positive

Box 10 F £

Add

Positive adjustment box 11 G £

Or minus

Negative adjustment box 11 H £

Adjusted profit - copy to box 16
(add boxes E, F plus box G or
minus box H)

I £

Minus

Box 17 - up to amount in box I J £

Total box I minus box J

K £

Add

Box 19 L £

Total - copy to box 20
(add boxes K and L)

M £

If box E is a loss or zero

Copy box E to box 21 as a positive figure.

Do not include the minus sign in box 21.