Date: 20 July 2022

1. The Secretary of State for Business, Energy and Industrial Strategy ("the Secretary of State") has made a final order pursuant to section 26 of the National Security and Investment Act 2021 ("the Act"), which comes into force 16:30 20 July 2022.

2. The Parties who are subject to the order are:
   i. The University of Manchester
   ii. Beijing Infinite Vision Technology Company Ltd. ("the Acquirer")

3. The University of Manchester and the Acquirer have entered into a licence agreement that enables the Acquirer to use intellectual property relating to SCAMP-5 and SCAMP-7 vision sensing technology to develop, test and verify, manufacture, use, and sell licenced products.

4. This grant of a licence constitutes a trigger event under section 9(1) of the Act.

5. The order has the effect of preventing the acquisition of the intellectual property from proceeding.

6. The Secretary of State considers that:
   i. the technology set out in the licence agreement has dual-use applications;
   ii. there is potential that the technology could be used to build defence or technological capabilities which may present national security risk to the United Kingdom; and
   iii. those risks would arise on the transfer of the intellectual property to the Acquirer.

7. The Secretary of State considers that the final order is necessary and proportionate to mitigate the risk to national security.