

1 Relief on disposal of joint interests in land

- (1) In section 248A of TCGA 1992 (roll-over relief on disposal of joint interests in land: conditions), at end insert –
 - “(8) Section 248B applies in relation to cases where, immediately before the disposal, the land is held by a partnership comprising the landowner and the co-owner or co-owners (whether the partnership is formed in Scotland or elsewhere) as it applies in relation to other cases (and the partners are regarded as the landowner and the co-owner or co-owners for the purposes of this section and section 248B).”
- (2) In section 248E of TCGA 1992 (relief on disposal of joint interests in private residence), at end insert –
 - “(9) This section applies in relation to cases where, immediately before the disposal, the land is held by a partnership comprising the landowner and the co-owner or co-owners (whether the partnership is formed in Scotland or elsewhere) as it applies in relation to other cases (and the partners are regarded as the landowner and the co-owner or co-owners for the purposes of this section).”
- (3) The amendments made by this section have effect in relation to disposals made on or after [budget day] 2022.