THE OFFSHORE OIL AND GAS EXPLORATION, PRODUCTION, UNLOADING AND STORAGE (ENVIRONMENTAL IMPACT ASSESSMENT) REGULATIONS 2020

Project Summary – Regulation 11(2)

Corallian Energy Limited Victory Field Development July 2022 ES/2022/003 6th July 2022

Proposed Location of the Project

Corallian Energy Limited (Corallian) is the operator of Seaward Production Licence P2596, which contains the Victory gas field, located in United Kingdom Continental Shelf (UKCS) Block 207/01a, approximately 47 km north west of the Shetland Islands and approximately 110 km south east of the UK/Faroe median line. The water depth at the proposed Victory well location is 169.3 m.

The location of the key project elements is summarised below.

Aspect	Victory Well	Hot Tap Tee (Tie-in Location)	Edradour Manifold
Location (Lat/Long) ¹	60° 58′ 10.163″ N 01° 54′ 31.955″ W	60° 50' 3.328"N 01° 48' 2.245"W ²	60° 56' 4.403" N 02° 13' 54.256" W
UKCS Block	207/01a	207/01	206/04a
Distance to nearest coastline (Shetland)	47 km	32 km	56 km
Distance to nearest median line (UK / Faroe)	110 km	121 km	95 km

¹ ED50 UTM Zone 30N.

Proposed Activities

The Victory field will be developed via a single subsea well tied-back via a new 16.2km, 14 inch pipeline to one of the hot tap tees installed in TotalEnergies' existing Greater Laggan Area (GLA) network infrastructure. Control of the well will be from TotalEnergies' Edradour manifold, located approximately 18 km to the west-southwest, via a new umbilical.

² This is the provisional design location of the hot tap tee.

The field will be operated from the GLA control room at the Shetland Gas Plant (SGP) located onshore on the north coast of the main island of Shetland. When the production fluids arrive onshore, the liquids (condensates) will be removed and piped to the nearby Sullom Voe oil terminal, while the gas will be processed before being transported to the UK grid via the Shetland Island Regional Gas Export System (SIRGE) and Frigg UK Association (FUKA) pipelines.

Victory peak production day rates are anticipated to be 4.209 million cubic metres (148.640 million standard cubic feet) per day of gas and 15.36 tonnes (23.63 cubic metres) of condensate per day by around Year 3 (P10 case).

The Victory field development therefore qualifies as a Schedule 1 project under the EIA Regulations as it will involve the extraction of natural gas for commercial purposes where the amount extracted exceeds 500,000 cubic metres per day.

Proposed Timeline for Activities

Subject to the necessary consents and approvals, Corallian intends to conduct detailed engineering surveys and a rig site survey in the summer of 2023 to allow development drilling and subsea installation activities to be undertaken between May and October of 2024. First gas is targeted for Q4 2024.