

Company Number: 02264251

MAGNOX LIMITED (the “Company”)

MINUTES of a meeting of the Directors of the Company

HELD by videoconference on 14 June 2021 at 14:00

PRESENT: See appended attendance list

IN ATTENDANCE: See appended attendance list

APOLOGIES: Simon Haben had indicated that he may be a few minutes late in joining

1. Introduction

The Chair opened the meeting, noting that all Directors were present with the exception of Simon Haben who had indicated that he may be a few minutes late in joining if a Royal Mail Board meeting he was attending did not finish on time.

2. Declarations of interest

There were no new interests declared by any of the Directors. Simon Haben had confirmed shortly before the meeting that he had no new interests to declare.

3. Approval of the minutes of the meeting on 4 June 2021

The Board discussed the draft minutes of the meeting of 4 Jun 2021. [Minute redacted s41 Confidential] [Minute redacted – s.43 Prejudicial Commercial] [Minute redacted – s.36 Policy]. The Directors were asked to submit any comments that they had on the minutes to Mark Cooper [Minute redacted – s.40 Personal] and before Thursday 16 June 2021, prior to approval of the minutes by the Chair.

4. AGR Committee Summary

[Minute redacted s41 Confidential] [Minute redacted – s.43 Prejudicial Commercial] [Minute redacted – s.36 Policy].

5. Board discussion and any further questions on the transaction or documents

[Minute redacted s41 Confidential] [Minute redacted – s.43 Prejudicial Commercial].

6. Formal Board steps

[Minute redacted s41 Confidential] [Minute redacted – s.43 Prejudicial Commercial] [Minute redacted – s.42 Legal Privilege] [Minute redacted – s.36 Policy]

7. Any other business

The Board praised the very professional and rigorous approach taken by the team in navigating the transaction and supporting the Board’s review.

8. Close

The Chair closed the meeting at 15:25.

SIGNED

[Minute redacted – s.40 Personal]

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Chair

Magnox Limited Board Meeting 14 June 2021

Attendance list

Members		
Name	Title	Items attending
Lawrie Haynes	Chair	All
Robert Fletcher	Independent NED	All
Simon Haben	Independent NED	From item 4
Susan Jee	Independent NED	All
Peter Webster	Independent NED	All
Frank Rainford	NDA NED	All
Paul Vallance	NDA NED	All
Gwen Parry-Jones	CEO	All
Pam Duerden	EHSSQ Director	All
Gordon Frisby	CFO	All
Paul Winkle	COO	All

Attendees		
Name	Title	Items attending
Mark Cooper	General Counsel & Company Secretary	All
[Minute redacted – s.40 Personal]	Governance Counsel	All
[Minute redacted – s.40 Personal]	Head of Programmes, Future Missions	All
[Minute redacted – s.40 Personal]	Special Counsel, Future Missions	All