



General Licence – Publication Notice

General licence – INT/2022/1834876

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 30th May 2022, OFSI issued General Licence INT/2022/1834876 under Regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”) which allows for Interim Managers and trustees to act as receiver(s) and manager(s) in respect of the property and affairs of a charity, as specified below. Any persons intending to use General Licence INT/2022/1834876 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

For the purposes of General Licence INT/2022/1834876:

- The Interim Manager(s) (IM) appointed by the CC. The Charity Commission (“CC”) has the power under section 76(3)(g) of the Charities Act 2011 to appoint an Interim Manager (‘IM’) to act as receiver(s) and manager(s) in respect of the property and affairs of a charity. An IM has the same duties and responsibilities as a trustee in relation to the management and administration of a charity.
- The trustees appointed by order(s) of the CC under section 76(3)(b) and/or section 80 of the Charities Act 2011.

A Person is an individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons; and a Relevant Institution is:

- A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2022/1834876 / an Interim Manager or trustee may allow for:

- the basic needs of operation of charities and routine holding and maintenance of frozen funds or economic resources and the payment of legal fees, by Interim Managers and Trustees
- the receipt and disbursement of Charitable Funds
- the payments associated with the wind up of a charity

General

The permissions in General Licence INT/2022/1834876 do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being made available in breach of the Russia Regulations, save as permitted under licences granted under the Russia Regulations.

General Licence INT/2022/1834876 takes effect from 30th May 2022 and expires on 30th May 2023.

Office of Financial Sanctions Implementation

HM Treasury