



General Licence – Publication Notice

General licence - INT/2022/1630477

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 21 April 2022, OFSI issued General Licence INT/2022/1630477 under Regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”) to allow payments to and/or from Gazprombank or a Subsidiary for the purpose of making Gas available in the European Union. Any persons intending to use General Licence INT/2022/1630477 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

Under General Licence INT/2022/1630477 a Person may continue to make payments to, and/or receive payments from, Gazprombank or a Subsidiary under a contract entered into prior to the date of this licence for the purpose of making Gas available for use in the European Union and a Person, Relevant Institution, or Gazprombank, or a Subsidiary can carry out any activity reasonably necessary to effect this including the opening and closing of bank accounts.

Record-keeping requirements

A Person making payments under this licence must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

General

The permissions in General Licence INT/2022/1630477 do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being made available in breach of The Russia Regulations, save as permitted under licences granted under The Russia Regulations.

General Licence INT/2022/1630477 takes effect from 21 April 2022 and expires on 31 October 2022.