

General Licence – Publication Notice

General licence - INT/2022/1679676

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018.

On 27 April 2022, OFSI issued General Licence INT/2022/1679676 under Regulation 21 of the Global Anti-Corruption Sanctions Regulations 2021 (“the Global Anti-Corruption Regulations”) and Regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 (“the Russia Regulations”). Any persons intending to use General Licence INT/2022/1679676 should consult the copy of the licence on this page for full details of the permissions and usage requirements.

The financial restrictions imposed by the Global Anti-Corruption Regulations and Russia Regulations are not applicable to Crown Relevant Organisations, as defined in General Licence INT/2022/1679676, and therefore the acts of these bodies of are not required to be authorised by the licence.

Under General Licence INT/2022/1679676, subject to the conditions set out in that licence, an officer of a Non-Crown Relevant Organisation is permitted to carry out their duties including through making use of powers available to them under UK legislation or common law for Asset Recovery Purposes. This includes, but is not limited to, powers made available under the Proceeds of Crime Act 2002, the Police and Criminal Evidence Act 1984, the Proceeds of Crime 2002 (External requests and orders) Order 2005, the Proceeds of Crime Act 2002 (External Investigations) Order 2013, the Proceeds of Crime Act 2002 (External Investigations) Order 2014, the Criminal Justice (International Co-operation) Act 1990 (Enforcement of Overseas Forfeiture Orders) Order 2005 and the Financial Services and Markets Act 2000.

Under General Licence INT/2022/1679676, subject to the conditions set out in that licence, persons may carry out any action necessary to comply with or otherwise give effect to any of the following:

- i. A UK court order obtained by or on behalf of a Relevant Organisation for Asset Recovery Purposes;
- ii. A forfeiture notice given by an officer of a Relevant Organisation; or
- iii. The types of external order referred to at paragraphs 4.2 (c) –(e) of General Licence INT/2022/1679676.

The General Licence INT/2022/1679676, also permits, subject to the conditions set out in that licence, persons to carry out any action necessary to comply with or otherwise give effect to any of the following for Asset Recovery Purposes:

- i. A negotiated settlement to which a Relevant Organisation is a party; or

- ii. An approved deferred prosecution agreement to which a Crown Relevant Organisation is a party.

The permissions in General Licence INT/2022/1679676 do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Global Anti-Corruption Regulations or Russia Regulations, save as permitted under licences granted under The Global Anti-Corruption Regulations and Russia Regulations.

The General Licence takes effect from 27 April 2022 and is of indefinite duration. It may be varied, revoked, or suspended by HM Treasury at any time.

Prior authorisation requirement

Any persons intending to conduct activity permitted under General Licence INT/2022/1679676 on behalf of an organisation not explicitly named in the licence must request authorisation from OFSI in writing prior to undertaking any such activity. Such request (which can be sent to ofsi@hmtreasury.gov.uk) must provide OFSI with details of the activity that the organisation requesting authorisation intends to undertake pursuant to that authorisation, along with valid contact details. The submission of such a request does not constitute confirmation by HM Treasury that the authorisation sought will be granted.

Reporting requirement

Any dealing with a designated person's assets conducted under General Licence INT/2022/1679676 must be reported to HM Treasury within 28 days in line with paragraph 5 of General Licence INT/2022/1679676, with details and supporting evidence.

Record-keeping requirements

Persons must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years. In line with paragraph 6 of General Licence INT/2022/1679676.

This General Licence was amended on 31 March 2023 to reflect the facilitation of duties undertaken by Non-Crown Relevant Organisations following seizures undertaken by Crown Relevant Organisations and the inclusion of The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019.

Office of Financial Sanctions Implementation

HM Treasury