



Department
for Transport

Sadiq Khan
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From the Secretary of State
The Rt. Hon. Grant Shapps

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30 December 2020

Dear Sadiq,

Amendment to Transport for London Settlement Letter

Further to my letter of 31 October 2020 where I set out the terms of the extraordinary funding and financing settlement for TfL for the period to 31 March 2021, I can now confirm that I am content to amend one of the conditions contained within that letter.

Clause 13 (l) in the Transport for London Settlement letter of 31 October 2020 is hereby amended to the following:

“Commits to increase fares within the Mayor’s control on 1 March 2021, alongside national rail fares increase, to deliver an overall equivalent of RPI+1%.”

This does not amend any of the other conditions contained within the settlement letter and I look forward to working with you in the coming months to move TfL onto a financially sustainable footing.

Yours Sincerely,

Rt Hon Grant Shapps MP

SECRETARY OF STATE FOR TRANSPORT