

## **INTERVENTION NOTICE GIVEN PURSUANT TO SECTION 42 ENTERPRISE ACT 2002**

### **ANTICIPATED ACQUISITION OF THE PERPETUUS GROUP (PERPETUUS ENERGY LIMITED, PERPETUUS ADVANCED MATERIALS PLC & PERPETUUS CARBON TECHNOLOGIES LIMITED) BY TAURUS INTERNATIONAL LTD AND OTHERS**

1. The Secretary of State has reasonable grounds for suspecting that, as a result of the proposed acquisition of all or part of the PERPETUUS GROUP ('PERPETUUS GROUP' for the purposes of this Notice includes PERPETUUS ENERGY LIMITED, PERPETUUS ADVANCED MATERIALS PLC & PERPETUUS CARBON TECHNOLOGIES LIMITED) by the company TAURUS INTERNATIONAL LTD ('the company'), Dr ZHONGFU ZHOU or any enterprise associated with him or the company, or any subsidiary or any affiliates of either, it is or may be the case that arrangements are in progress or in contemplation which, if carried into effect, will result in the creation of a relevant merger situation, as defined in section 23 of the Enterprise Act 2002 ("the Act"), in that:
  - a) two or more enterprises will cease to be distinct; and
  - b) at least one-quarter of all graphene plasma goods and/or services which are supplied in the United Kingdom are supplied by PERPETUUS GROUP.
2. The Secretary of State believes that it is or may be the case that the national security public interest consideration specified in section 58(1) and (2) of the Act is relevant to a consideration of the relevant merger situation.
3. Therefore, the Secretary of State in exercise of the power under section 42(2) of the Act hereby gives this intervention notice.
4. Under and in accordance with section 44 of the Act the Competition and Markets Authority is required to investigate and report by midnight at the end of 7<sup>th</sup> February 2022.

Date: 5<sup>th</sup> September 2021

**Jacqui Ward**  
**Director, National Security & International**

*An official of the Department for Business, Energy and Industrial Strategy*